

Registered Number 06661642

CORNERSTONE MEDIA INTERNATIONAL LIMITED

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	13,651	16,606
		<u>13,651</u>	<u>16,606</u>
Current assets			
Stocks		20,608	12,911
Debtors		176,626	173,623
Cash at bank and in hand		21,741	61,833
		<u>218,975</u>	<u>248,367</u>
Creditors: amounts falling due within one year		<u>(174,696)</u>	<u>(217,130)</u>
Net current assets (liabilities)		<u>44,279</u>	<u>31,237</u>
Total assets less current liabilities		<u>57,930</u>	<u>47,843</u>
Total net assets (liabilities)		<u>57,930</u>	<u>47,843</u>
Capital and reserves			
Called up share capital	3	99	99
Profit and loss account		57,831	47,744
Shareholders' funds		<u>57,930</u>	<u>47,843</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 March 2013

And signed on their behalf by:

Mr N M Cooper, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts.

Tangible assets depreciation policy

Fixtures and fittings 25% reducing balance basis.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	29,736
Additions	1,361
Disposals	(6,328)
Revaluations	-
Transfers	-
At 31 October 2012	<u>24,769</u>
Depreciation	
At 1 November 2011	13,130
Charge for the year	2,910
On disposals	(4,922)
At 31 October 2012	<u>11,118</u>
Net book values	
At 31 October 2012	<u>13,651</u>
At 31 October 2011	<u>16,606</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
99 Ordinary shares of £1 each	99	99

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