Registered Number 06661642

CORNERSTONE MEDIA INTERNATIONAL LIMITED

Abbreviated Accounts

31 October 2011

CORNERSTONE MEDIA INTERNATIONAL LIMITED **Registered Number 06661642**

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		16,606		19,345
Investments					1,000
Total fixed assets			16,606		20,345
Current assets					
Stocks		12,911		19,344	
Debtors		173,623		74,973	
Cash at bank and in hand		61,833		67,641	
Total current assets		248,367		161,958	
Creditors: amounts falling due within one year		(217,130)		(169,682)	
Net current assets			31,237		(7,724)
Total assets less current liabilities			47,843		12,621
Total net Assets (liabilities)			47,843		12,621
Capital and reserves					
Called up share capital			99		99
Profit and loss account			47,744		12,522
Shareholders funds			47,843		12,621

a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 April 2012

And signed on their behalf by:
Mr N M COOPER, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the Company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	26,940
additions	2,796
disposals	
revaluations	
transfers	
At 31 October 2011	29,736
Depreciation	
At 31 October 2010	7,595
Charge for year	5,535
on disposals	
At 31 October 2011	13,130
Net Book Value	
At 31 October 2010	19,345
At 31 October 2011	16,606