

Registered number  
06659926

Fedipat UK Limited

Abbreviated Accounts

31 December 2014

**Fedipat UK Limited****Registered number:** 06659926**Abbreviated Balance Sheet****as at 31 December 2014**

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Tangible assets	2	1,710	1,041
<b>Current assets</b>			
Stocks		14,867	2,054
Debtors		125,190	147,301
Cash at bank and in hand		221,412	161,747
		<u>361,469</u>	<u>311,102</u>
<b>Creditors: amounts falling due within one year</b>		<u>(300,406)</u>	<u>(276,334)</u>
<b>Net current assets</b>		61,063	34,768
<b>Net assets</b>		<u>62,773</u>	<u>35,809</u>
<b>Capital and reserves</b>			
Called up share capital	3	14,287	14,287
Profit and loss account		48,486	21,522
<b>Shareholders' funds</b>		<u>62,773</u>	<u>35,809</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Lacau

Director

Approved by the board on 18 May 2015

**Fedipat UK Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2014**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance method
---------------------	-----------------------------

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2014	2,477
Additions	1,011
At 31 December 2014	<u>3,488</u>

**Depreciation**

At 1 January 2014	1,436
Charge for the year	342
At 31 December 2014	<u>1,778</u>

**Net book value**

At 31 December 2014	<u>1,710</u>
At 31 December 2013	<u>1,041</u>

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2014 Number</b>	<b>2014 £</b>	<b>2013 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	14,287	<u>14,287</u>	<u>14,287</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.