

Registration number 06659881

DIRECT LINEN TEXTILES INTERNATIONAL LTD

Abbreviated accounts

for the year ended 30 September 2012

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DIRECT LINEN TEXTILES INTERNATIONAL LTD

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DIRECT LINEN TEXTILES INTERNATIONAL LTD

**Accountants' report on the unaudited financial statements to the directors of
DIRECT LINEN TEXTILES INTERNATIONAL LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2012 set out on pages 4 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Zaheer and Company
Mr. Farroukh Zaheer (FCCA)
63 Kingsway
Burnage
Manchester
M19 2LL

Date: 31 May 2013

DIRECT LINEN TEXTILES INTERNATIONAL LTD

**Abbreviated balance sheet
as at 30 September 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		10,000		10,000
Tangible assets	2		174,343		188,181
			<u>184,343</u>		<u>198,181</u>
Current assets					
Stocks		414,860		317,322	
Debtors		9,112		26,469	
Cash at bank and in hand		36,292		42,651	
		<u>460,264</u>		<u>386,442</u>	
Creditors: amounts falling due within one year		<u>(521,939)</u>		<u>(519,861)</u>	
Net current liabilities			<u>(61,675)</u>		<u>(133,419)</u>
Total assets less current liabilities			<u>122,668</u>		<u>64,762</u>
Net assets			<u>122,668</u>		<u>64,762</u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			112,668		54,762
Shareholders' funds			<u>122,668</u>		<u>64,762</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 9 form an integral part of these financial statements.

DIRECT LINEN TEXTILES INTERNATIONAL LTD

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 September 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 , and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

Akeel Al-Basri
Director


Registration number 06659881

The notes on pages 6 to 9 form an integral part of these financial statements.

DIRECT LINEN TEXTILES INTERNATIONAL LTD

Notes to the abbreviated financial statements for the year ended 30 September 2012

continued

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	Straight line over the life of the lease
Fixtures, fittings and equipment	-	15% Reducing Balance Method

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and-Loss account - - - -

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2011	10,000	271,809	281,809
Additions	-	15,050	15,050
At 30 September 2012	<u>10,000</u>	<u>286,859</u>	<u>296,859</u>
Depreciation and			
At 1 October 2011	-	83,628	83,628
Charge for year	-	28,888	28,888
At 30 September 2012	<u>-</u>	<u>112,516</u>	<u>112,516</u>
Net book values			
At 30 September 2012	<u>10,000</u>	<u>174,343</u>	<u>184,343</u>
At 30 September 2011	<u>10,000</u>	<u>188,181</u>	<u>198,181</u>

DIRECT LINEN TEXTILES INTERNATIONAL LTD

**Notes to the abbreviated financial statements
for the year ended 30 September 2012**

continued

DIRECT LINEN TEXTILES INTERNATIONAL LTD

**Notes to the abbreviated financial statements
for the year ended 30 September 2012**

continued

3. Share capital	2012	2011
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>
Equity Shares		
10,000 Ordinary shares of £1 each	10,000	10,000
	<u> </u>	<u> </u>