

13 BRONDESBURY PARK MANAGEMENT LIMITED

REPORT OF THE DIRECTORS **(6659799)**

The Directors presents their Report and Financial Statements for the year ended 31 December 2016.

RESULTS AND DIVIDENDS

	<u>Year Ended</u> <u>31 December 2016</u>	<u>Year Ended</u> <u>31 December 2015</u>
	£	£
Net Profit/(Loss) for the year before Taxation	(2,106)	1,234
Taxation chargeable for the year	-	-
<u>Net Profit/(Loss) for the year after Taxation</u>	<u>(2,106)</u> =====	<u>1,234</u> =====

The Directors do not recommend the payment of a Dividend for the year.

REVIEW OF THE BUSINESS

The Company's principal activities during the year were the management of 13 Brondesbury Park, London, NW6 7BS.

In the opinion of the Directors the Company's results for the year were satisfactory and should continue to be so.

DIRECTORS RESPONSIBILITIES

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing these Financial Statements the Directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



13 BRONDESBURY PARK MANAGEMENT LIMITED

REPORT OF THE DIRECTORS

(CONTINUED)

DIRECTORS AND THEIR SHARE INTERESTS

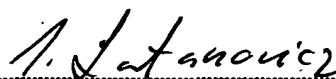
The Directors throughout the financial year were as follows:

T Latanowicz

F Sharp

SMALL COMPANY EXEMPTION

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



.....
T LATANOWICZ - DIRECTOR

Dated: 24.03.2017

ACCOUNTANTS REPORT TO THE SHAREHOLDERS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
13 BRONDESBURY PARK MANAGEMENT LIMITED
(6659799)

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 13 Brondesbury Park Management Limited for the year ended 31 December 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Directors of 13 Brondesbury Park Management Limited in accordance with the terms of our engagement letter dated 9 March 2010. Our work has been undertaken solely to prepare for your approval the financial statements of 13 Brondesbury Park Management Limited and state those matters that we have agreed to state to the Directors of 13 Brondesbury Park Management Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Directors for our work for this report.

It is your duty to ensure that 13 Brondesbury Park Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 13 Brondesbury Park Management Limited. You consider that 13 Brondesbury Park Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of 13 Brondesbury Park Management Limited. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.


.....
RICHMAN & COMPANY
CHARTERED ACCOUNTANTS

.....
293 KENTON LANE
HARROW
MIDDX
HA3 8RR
.....

Dated: 24.3.17

13 BRONDESBURY PARK MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2016

31 December 2015

£		£
	<u>CURRENT ASSETS</u>	
2,478	Cash at Bank	479
606	Debtors (Note 2)	629
<u>3,084</u>		<u>1,108</u>
	<u>DEDUCT: CREDITORS</u>	
589	Amounts Falling Due Within One Year (Note 3)	719
<u>2,495</u>	<u>NET ASSETS</u>	<u>389</u>
	<u>FINANCED BY:</u>	
	<u>RESERVES</u>	
<u>2,495</u>	Profit and Loss Account	<u>389</u>

13 BRONDESBURY PARK MANAGEMENT LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2016

(CONTINUED)

DIRECTORS' STATEMENTS ON UNAUDITED FINANCIAL STATEMENTS

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- a. ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and;
- b. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved on Behalf of the Directors By:



.....
T LATANOWICZ - DIRECTOR

Approved On: 24.03.2017

13 BRONDESBURY PARK MANAGEMENT LIMITED
STATUTORY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED
31 DECEMBER 2016

Year Ended
31 December 2015

£		£
3,600	Turnover (Note 1(b))	-
<u>8</u>	Interest Received	<u>7</u>
3,608		7
2,292	<u>DEDUCT:</u> Administrative Expenses (Note 4)	<u>2,035</u>
<u>1,316</u>	<u>OPERATING PROFIT/(LOSS)</u>	<u>(2,028)</u>
<u>82</u>	<u>ADD/LESS:</u> Interest Payable and Similar Charges	<u>78</u>
1,234	<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</u>	<u>(2,106)</u>
1,261	<u>ADD/LESS:</u> Retained Profits Brought Forward	<u>2,495</u>
<u>2,495</u>	<u>RETAINED PROFITS CARRIED FORWARD</u>	<u>389</u>

CONTINUING OPERATIONS/TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised Gains or Losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current year.

13 BRONDESBURY PARK MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2016

I. ACCOUNTING POLICIES

(a) BASIS OF PREPARATION

These Financial Statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) TURNOVER

Turnover represents amounts derived from the provision of services falling within the Company's ordinary activities.

(c) TAXATION

The Company having been set up purely for the purpose of managing the shared freehold interests of its leaseholders, is considered to be exempt from taxation.

(d) OPERATING LEASES

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the Lessor are charged against profit as incurred.

2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31 December 2016</u>	<u>31 December 2015</u>
	£	£
Payments in Advance	629	606
	<u>629</u>	<u>606</u>
	=====	=====

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>31 December 2016</u>	<u>31 December 2015</u>
	£	£
Accrued Expenses	719	589
	<u>719</u>	<u>589</u>
	=====	=====

13 BRONDESBURY PARK MANAGEMENT LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31 DECEMBER 2016
CONTINUED

4. OPERATING PROFIT/LOSS

	<u>Year Ended</u> <u>31 December 2016</u> £	<u>Year Ended</u> <u>31 December 2015</u> £
Stated after Charging:		
Hire of Equipment (Note 1(d))	172	170
Accountancy Charges	540	540

5. SHARE CAPITAL

The Company has no Share Capital. Membership of the Company is limited to Flat owners and Members' liability to £1 each.