

# **13 BRONDESBURY PARK MANAGEMENT LIMITED**

## **REPORT OF THE DIRECTORS** **(6659799)**

The Directors presents their Report and Financial Statements for the year ended 31 December 2012.

### **RESULTS AND DIVIDENDS**

	<b><u>Year Ended</u></b> <b><u>31 December 2012</u></b>	<b><u>Year Ended</u></b> <b><u>31 December 2011</u></b>
	<b>£</b>	<b>£</b>
Net Profit/(Loss) for the year before Taxation	2,169	(10,108)
Taxation chargeable for the year	-	-
<b><u>Net Profit/(Loss) for the year after Taxation</u></b>	<b><u>2,169</u></b> <b><u>=====</u></b>	<b><u>(10,108)</u></b> <b><u>=====</u></b>

The Directors do not recommend the payment of a Dividend for the year.

### **REVIEW OF THE BUSINESS**

The Company's principal activities during the year were the management of 13 Brondesbury Park, London, NW6 7BS

In the opinion of the Directors, the Company's results for the year were satisfactory and should continue to be so.

### **DIRECTORS RESPONSIBILITIES**

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law the Directors have elected to prepare the Financial Statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing these Financial Statements the Directors are required to:-

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**13 BRONDESBURY PARK MANAGEMENT LIMITED**

**REPORT OF THE DIRECTORS**

**(CONTINUED)**

**DIRECTORS AND THEIR SHARE INTERESTS**

The Directors throughout the financial year were as follows:

T Latanowicz

F Sharp

**SMALL COMPANY EXEMPTION**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies



.....  
T LATANOWICZ - DIRECTOR

Dated:.....09.03.2013.....

**ACCOUNTANTS REPORT TO THE SHAREHOLDERS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**13 BRONDESBURY PARK MANAGEMENT LIMITED**  
**(6659799)**

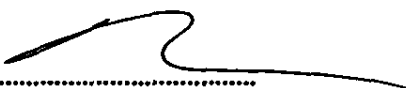
In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 13 Brondesbury Park Management Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Directors of 13 Brondesbury Park Management Limited in accordance with the terms of our engagement letter dated 9 March 2010. Our work has been undertaken solely to prepare for your approval the financial statements of 13 Brondesbury Park Management Limited and state those matters that we have agreed to state to the Directors of 13 Brondesbury Park Management Limited in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Directors for our work for this report.

It is your duty to ensure that 13 Brondesbury Park Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 13 Brondesbury Park Management Limited. You consider that 13 Brondesbury Park Management Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or review of the financial statements of 13 Brondesbury Park Management Limited. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements

  
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**RICHMAN & COMPANY**  
**CHARTERED ACCOUNTANTS**

.....  
**293 KENTON LANE**  
**HARROW**  
**MIDDLE**  
**HA3 8RR**  
.....

Dated:.....**9.3.13**.....

**13 BRONDESBURY PARK MANAGEMENT LIMITED**

**BALANCE SHEET AS AT 31 DECEMBER 2012**

**31 December 2011**

<b>£</b>		<b>£</b>
	<b><u>CURRENT ASSETS</u></b>	
4,264	Cash at Bank	<b>6,389</b>
466	Debtors (Note 2)	<b>499</b>
<u>4,730</u>		<u><b>6,888</b></u>
	<b><u>DEDUCT. CREDITORS</u></b>	
556	Amounts Falling Due Within One Year (Note 3)	<b>545</b>
<u>4,174</u>	<b><u>NET ASSETS</u></b>	<u><b>6,343</b></u>
	<b><u>FINANCED BY:</u></b>	
	<b><u>RESERVES</u></b>	
<u>4,174</u>	Profit and Loss Account	<u><b>6,343</b></u>

**13 BRONDESBURY PARK MANAGEMENT LIMITED**

**BALANCE SHEET AS AT 31 DECEMBER 2012**

**(CONTINUED)**

**DIRECTORS' STATEMENTS ON UNAUDITED FINANCIAL STATEMENTS**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

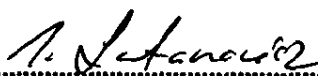
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledges their responsibilities for:

- a. ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and;
- b. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Approved on Behalf of the Directors By:**

  
.....  
**T LATANOWICZ - DIRECTOR**

**Approved On:**.....09.03.2013.....

**13 BRONDESBURY PARK MANAGEMENT LIMITED**  
**STATUTORY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED**  
**31 DECEMBER 2012**

<b><u>Year Ended</u></b>		
<b><u>31 December 2011</u></b>		
<b>£</b>		<b>£</b>
9,258	Turnover (Note 1(c))	4,500
19,297	<b><u>DEDUCT:</u></b> Administrative Expenses (Note 4)	2,259
<u>(10,039)</u>	<b><u>OPERATING PROFIT/(LOSS)</u></b>	<u>2,241</u>
69	<b><u>ADD/LESS:</u></b> Interest Payable and Similar Charges	<u>72</u>
<u>(10,108)</u>	<b><u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES</u></b>	<u>2,169</u>
14,282	<b><u>ADD/LESS</u></b> Retained Profits Brought Forward	4,173
<u>4,174</u>	<b><u>RETAINED PROFITS CARRIED FORWARD</u></b>	<u>6,343</u>

**CONTINUING OPERATIONS/TOTAL RECOGNISED GAINS AND LOSSES**

There are no recognised Gains or Losses other than as disclosed above and there have been no discontinued activities or acquisitions in the current year

**13 BRONDESBURY PARK MANAGEMENT LIMITED**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**  
**31 DECEMBER 2012**

**1. ACCOUNTING POLICIES**

**(a) BASIS OF PREPARATION**

These Financial Statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**(b) TURNOVER**

Turnover represents amounts derived from the provision of services falling within the Company's ordinary activities

**(c) TAXATION**

The Company having been set up purely for the purpose of managing the shared freehold interests of its leaseholders, is considered to be exempt from taxation.

**(d) OPERATING LEASES**

Rentals applicable to operating leases where substantially all of the benefits and risk of ownership remain with the Lessor are charged against profit as incurred.

**2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b><u>31 December 2012</u></b>	<b><u>31 December 2011</u></b>
	£	£
Payments in Advance	499	466
	<u>499</u>	<u>466</u>
	=====	=====

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b><u>31 December 2012</u></b>	<b><u>31 December 2011</u></b>
	£	£
Accrued Expenses	545	556
	<u>545</u>	<u>556</u>
	=====	=====

**13 BRONDESBURY PARK MANAGEMENT LIMITED**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**  
**31 DECEMBER 2012**  
**CONTINUED**

**4. OPERATING PROFIT/(LOSS)**

	<b><u>Year Ended</u></b> <b><u>31 December 2012</u></b> <b><u>£</u></b>	<b><u>Year Ended</u></b> <b><u>31 December 2011</u></b> <b><u>£</u></b>
<b>Stated after Charging:</b>		
Hire of Equipment (Note 1(d))	157	148
Accountancy Charges	540	540

**5. SHARE CAPITAL**

The Company has no Share Capital. Membership of the Company is limited to Flat owners and Members' liability to £1 each.