

REGISTERED NUMBER: 06658356 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017

for

Clearview Optics Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2017**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3
Chartered Certified Accountants' Report	5

Clearview Optics Limited
Company Information
for the Year Ended 31 December 2017

DIRECTOR: J T Longbottom

REGISTERED OFFICE: 103 Haugh Green
Upper Haugh
Rotherham
South Yorkshire
S62 7FB

REGISTERED NUMBER: 06658356 (England and Wales)

ACCOUNTANTS: Strafforths
Chartered Certified Accountants
103 Haugh Green
Upper Haugh
Rotherham
South Yorkshire
S62 7FB

Abridged Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		1,712		2,131
CURRENT ASSETS					
Stocks		23,305		24,355	
Debtors		20,395		22,412	
Cash at bank and in hand		<u>1,236</u>		<u>1,910</u>	
		44,936		48,677	
CREDITORS					
Amounts falling due within one year		<u>10,894</u>		<u>11,510</u>	
NET CURRENT ASSETS			<u>34,042</u>		<u>37,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,754</u>		<u>39,298</u>
CREDITORS					
Amounts falling due after more than one year			<u>105,493</u>		<u>110,042</u>
NET LIABILITIES			<u>(69,739)</u>		<u>(70,744)</u>
CAPITAL AND RESERVES					
Called up share capital	6		20,000		20,000
Retained earnings	7		<u>(89,739)</u>		<u>(90,744)</u>
SHAREHOLDERS' FUNDS			<u>(69,739)</u>		<u>(70,744)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 September 2018 and were signed by:

J T Longbottom - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Clearview Optics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery etc - 20% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase & leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES & DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. TANGIBLE FIXED ASSETS

COST

At 1 January 2017
and 31 December 2017Totals
£4,761

DEPRECIATION

At 1 January 2017

2,630

Charge for year

419

At 31 December 2017

3,049

NET BOOK VALUE

At 31 December 2017

1,712

At 31 December 2016

2,131

5. DEFERRED TAX

Balance at 1 January 2017

£
(21,987)

Charge to Abridged Income Statement during year

1,592

Balance at 31 December 2017

(20,395)

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal

31.12.17

31.12.16

20,000

Ordinary

value:

£

£

£1

20,00020,000

7. RESERVES

Retained
earnings
£

At 1 January 2017

(90,744)

Profit for the year

1,005

At 31 December 2017

(89,739)

8. ULTIMATE CONTROLLING PARTY

The controlling party is J T Longbottom.

9. GOING CONCERN

As a result of a series of disappointing trading results the company continues to show an insolvent position at 31 December 2017.

The director continues to explore ways of reversing the losses and return the company to profitability and also continues the commitment to defer amounts due on loan account beyond a period of twelve months from the balance sheet date.

Consequently the director is of the opinion that it is appropriate to continue to prepare the financial statements as a going concern.

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Clearview Optics Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clearview Optics Limited for the year ended 31 December 2017 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Clearview Optics Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Clearview Optics Limited and state those matters that we have agreed to state to the director of Clearview Optics Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Clearview Optics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clearview Optics Limited. You consider that Clearview Optics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clearview Optics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Strafforths
Chartered Certified Accountants
103 Haugh Green
Upper Haugh
Rotherham
South Yorkshire
S62 7FB

21 September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.