

# File Copy



## CERTIFICATE OF INCORPORATION OF A PRIVATE LIMITED COMPANY

Company No. 06649984

The Registrar of Companies for England and Wales hereby certifies that  
3600TH SINGLE MEMBER SHELF TRADING COMPANY LIMITED

is this day incorporated under the Companies Act 1985 as a  
private company and that the company is limited.

Given at Companies House on 18th July 2008



\*N06649984X\*



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES



*Companies House*

— for the record —

The above information was communicated in non-legible form and authenticated by the  
Registrar of Companies under section 710A of the Companies Act 1985



**Companies House**

— for the record —

Electronic statement of compliance  
with requirements on application  
for registration of a company  
pursuant to section 12(3A) of the  
Companies Act 1985

Company number

**6649984**

Company name

**3600TH SINGLE MEMBER SHELF TRADING COMPANY  
LIMITED**

I,

**SISEC LIMITED**

of

**21 HOLBORN VIADUCT  
LONDON  
UNITED KINGDOM  
EC1A 2DY**

a

person named as a secretary of the company in the  
statement delivered to the registrar of companies  
under section 10(2) of the Companies Act 1985

make the following statement of compliance in pursuance of section  
12(3A) of the Companies Act 1985

Statement:

I hereby state that all the requirements of the  
Companies Act 1985 in respect of the registration of  
the above company and of matters precedent and  
incidental to it have been complied with.

Confirmation of electronic delivery of information

This statement of compliance was delivered to the registrar of companies  
electronically and authenticated in accordance with the registrar's  
direction under section 707B of the Companies Act 1985.

WARNING: The making of a false statement could result in liability to  
criminal prosecution



**Companies House**  
— for the record —

**10(ef)**

**First directors and secretary and  
intended situation  
of registered office**

Received for filing in Electronic Format on the: **17/07/2008**



---

*Company Name  
in full:* **3600TH SINGLE MEMBER SHELF TRADING COMPANY LIMITED**

*Proposed Registered  
Office:* **21 HOLBORN VIADUCT  
LONDON  
UNITED KINGDOM  
EC1A 2DY**

---

*memorandum delivered by an agent for the subscriber(s):* **Yes**

*Agent's Name:* **LOVELLS LLP**  
*Agent's Address:* **ATLANTIC HOUSE HOLBORN VIADUCT  
LONDON  
EC1A 2FG**

---

*Company Secretary*

*Name* **SISEC LIMITED**

*Address:* **21 HOLBORN VIADUCT  
LONDON  
UNITED KINGDOM  
EC1A 2DY**

*Consented to Act:* **Y** *Date authorised* **18/07/2008** *Authenticated:* **YES**

*Director 1:*

*Name*            **SERJEANTS' INN NOMINEES LIMITED**

*Address:*       **21 HOLBORN VIADUCT  
LONDON  
UNITED KINGDOM  
EC1A 2DY**

*Consented to Act:* **Y**       *Date Authorised:* **18/07/2008**    *Authenticated:* **YES**

---

*Director 2:*

*Name*            **LOVING LIMITED**

*Address:*       **21 HOLBORN VIADUCT  
LONDON  
UNITED KINGDOM  
EC1A 2DY**

*Consented to Act:* **Y**       *Date Authorised:* **18/07/2008**    *Authenticated:* **YES**

---

*Authorisation*

*Authoriser Designation:* **agent**                      *Date Authorised:* **17/07/2008**                      *Authenticated:* **Yes**

The Companies Act 1985

**A PRIVATE COMPANY LIMITED BY SHARES**

**MEMORANDUM**

**AND**

**ARTICLES OF ASSOCIATION**

**OF**

**3600TH SINGLE MEMBER SHELF TRADING COMPANY LIMITED**

(Incorporated on )

**Lovells**

Lovells LLP, Atlantic House, Holborn Viaduct, London EC1A 2FG

**A PRIVATE COMPANY LIMITED BY SHARES**

---

**MEMORANDUM OF ASSOCIATION**  
**OF**  
**3600TH SINGLE MEMBER SHELF TRADING COMPANY LIMITED**

1. The name of the company is 3600th Single Member Shelf Trading Company Limited.
2. The registered office of the company is to be situated in England and Wales.
3. The objects of the company are:
  - (a) to carry on all or any of the businesses of, and to carry out any of the operations performed (whether on the company's account or otherwise) by traders, merchants, agents, importers, exporters, shippers, advertisers, distributors, owners, hirers, operators, letters on hire, manufacturers, and dealers, of and in goods, wares, products, stores, commodities, consumable articles, merchandise, chattels and effects of all kinds; to carry on all or any of the businesses of providing services of all kinds, and acting as consultants, advisers, specialists, financiers and capitalists; and to participate in, undertake, perform and carry out all kinds of commercial, industrial, trading and financial operations and enterprises;
  - (b) to carry on the business of merchants and traders generally and to buy, sell, hire, manufacture, repair, let on hire, alter, improve, treat and deal in all apparatus, machines, materials and articles of all kinds;
  - (c) to invest and deal with the moneys of the company in or upon investments or securities of any nature (whether as principal or agent) and generally to acquire, hold, deal in and otherwise dispose of investments and other securities;
  - (d) to carry on any other business or activity, whether trading, manufacturing, investing or otherwise;
  - (e) to purchase, take on lease or in exchange, hire or otherwise acquire, hold deal in and otherwise dispose of all or any estate or interest in or over any lands, buildings, easements, rights, privileges, concessions, patents, patent rights, licences, secret processes, machinery, plant, stock-in-trade and any real or personal property (whether tangible or intangible) of any kind;
  - (f) to receive money on deposit or loan from any person, firm or company;
  - (g) to make advances to any person, firm or company with or without security;
  - (h) to guarantee, support or secure, whether by direct obligation or covenant or by mortgaging or charging all or any part of the undertaking, property and assets (present and future) and uncalled capital of the company or by issuing any security of the company by way of mortgage, or by any one or more or all of such methods or by any

other method, and whether or not the company receives any advantage therefor, the performance of any obligations or commitments and the repayment or payment of the principal amounts of, or the premiums, interest and dividends on any securities of any person, firm or company, including (without prejudice to the generality of the foregoing) any company which is for the time being a subsidiary company or holding company of the company or is a subsidiary of such a holding company or which is otherwise directly or indirectly associated with the company in business or through shareholdings;

- (i) to establish and maintain or procure the establishment and maintenance of any share option or share incentive or profit sharing schemes or trusts or any non-contributory or contributory pension or superannuation schemes or funds for the benefit of, and to make or give or procure the making or giving of loans, donations, gratuities, pensions, allowances or emoluments (whether in money or money's-worth) to, or to trustees on behalf of, any persons who are or were at any time in the employment of the company, or of any company which is a subsidiary of the company or is allied to or associated with the company or with any such subsidiary, or who are or were at any time directors or officers of the company or of any such other company as aforesaid, or any persons in whose welfare the company or any such other company as aforesaid is or has been at any time interested, and the wives, husbands, widows, widowers, families and dependants of any such persons, and to establish and subsidise or subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interests and well-being of the company or of any such other company as aforesaid, or of any such persons as aforesaid, and to make payments for or towards policies of assurance on the lives of any such persons and policies of insurance for the benefit of or in respect of any such persons as aforesaid (including insurance against their negligence or breach of duty to the company), and to pay, subscribe or guarantee money to or for any charitable or benevolent objects or for any exhibition or for any political, public, general or useful object, and to do any of the above things, either alone or in conjunction with any such other company as aforesaid;
- (j) to enter into any joint venture, partnership or joint-purse arrangement or arrangement for sharing profits, union of interests or co-operation with any person, firm, or company and to subsidise or otherwise assist any person, firm or company;
- (k) to establish or promote or concur in establishing or promoting any other company and to guarantee the payment of the dividends, interest or capital of any shares, stock or other securities issued by or any other obligations of any such company;
- (l) to purchase or otherwise acquire and undertake all or any part of the business, property, assets, liabilities and transactions of any person, firm or company;
- (m) to sell, improve, manage, develop, turn to account, exchange, let on rent, royalty, share of profits or otherwise, grant licences, easements and other rights in or over and in any other manner deal with or dispose of the undertaking and all or any of the property and assets for the time being of the company including without limitation, any such dealing or disposal on terms that are wholly or partly gratuitous or of a non-commercial nature;
- (n) to distribute among the members in specie any property of the company, or any proceeds of sale or disposal of any property of the company, but so that no distribution amounting to a reduction of capital be made except with the sanction (if any) for the time being required by law;
- (o) to make known the businesses or any of them or the products or any of them of the company or the businesses or products of any other person firm or company, in particular by advertising in the press, by circulars, by purchase and exhibition of works of art or interest, by publication in books and periodicals, and by granting prizes, rewards and donations, and by carrying on and conducting prize and competition schemes or any scheme or arrangement of any kind, either alone or in conjunction with any other person, firm or company, whereby the said businesses or any of them may be

promoted or developed, or whereby the said products may be advertised and made known;

- (p) to enter into any arrangement with any government or authority, supreme, municipal, local or otherwise, of any country, and to obtain from any such government or authority all legislation, orders, rights, concessions and privileges that may seem requisite;
- (q) to borrow or raise or secure the payment of money for the purposes of or in connection with any of the company's business or businesses;
- (r) to mortgage and charge the undertaking and all or any of the real and personal property and assets, present or future, and all or any of the uncalled capital for the time being of the company, and to issue in cash at par or at a premium or discount, or for any other consideration, debentures, mortgage debentures or debenture stock or other similar securities, payable to bearer or otherwise, and either permanent or redeemable or repayable, and collaterally or further to secure any securities of the company by a trust deed or other assurance;
- (s) to draw, make, accept, endorse, negotiate, discount and execute promissory notes, bills of exchange and other negotiable instruments;
- (t) to pay or otherwise give consideration for any property or rights acquired by the company in any manner whatsoever and in particular but without limitation in cash or fully or partly paid-up shares, with or without preferred or deferred or guaranteed rights in respect of dividend or repayment of capital or otherwise, or by any securities which the company has power to issue, or partly in one mode and partly in another;
- (u) to accept payment or other consideration for any property or rights sold or otherwise disposed of or dealt with by the company in any manner whatsoever and in particular but without limitation in cash, whether by instalments or otherwise, or in fully or partly paid-up shares of any company or corporation, with or without deferred or preferred or guaranteed rights in respect of dividend or repayment of capital or otherwise, or in debentures or mortgage debentures or debenture stock, mortgages or other securities of any company or corporation, or partly in one mode and partly in another, and to hold, dispose of or otherwise deal with any shares, stock or securities so acquired;
- (v) to amalgamate with any other company, whether by sale or purchase (for fully or partly paid-up shares or otherwise) of the undertaking, subject to the liabilities of this or any other such company as aforesaid, with or without winding-up or by sale or purchase (for fully or partly paid-up shares or otherwise) of all or a controlling interest in the shares or stock of this or any other such company as aforesaid, or by partnership, or any arrangement of the nature of partnership, or in any other manner;
- (w) to pay out of the funds of the company all expenses which the company may lawfully pay in respect of or incidental to the formation, registration and advertising of or raising money for the company and the issue of its capital, including brokerage and commissions for obtaining applications for or taking, placing or underwriting shares, debentures or debenture stock, and to apply at the cost of the company to Parliament for any extension of the company's objects and powers;
- (x) to do all or any of the above things in any part of the world, and either as principals, agents, trustees, contractors or otherwise, and either alone or in conjunction with others, and either by or through agents, sub-contractors, trustees or otherwise; and
- (y) to do all such other things as are in the opinion of the company incidental or conducive to the above objects or any of them.

The objects specified in each of the paragraphs of this clause shall not, except where the context expressly so requires, be in any way limited or restricted by the terms of any other



paragraph and shall be construed as separate, distinct and independent objects capable of being performed and carried out separately, distinctly and independently of each other.

4. The liability of the members is limited.
5. The share capital of the company is £100.00 divided into 100 Ordinary shares of £1.00 each.

The subscriber to this memorandum of association wishes to be formed into a company pursuant to this memorandum, and agrees to take the number of shares shown opposite its name.

<b>Name and address of subscriber</b>	<b>Number of shares taken by subscriber</b>
---------------------------------------	---

Serjeants' Inn Nominees Limited 21 Holborn Viaduct London EC1A 2DY United Kingdom	1
---	---

Total Shares taken	1
--------------------	---

---

Dated: 17 July 2008

Witness to above signatures:

---

**A PRIVATE COMPANY LIMITED BY SHARES**

---

**ARTICLES OF ASSOCIATION**

**OF**

**3600TH SINGLE MEMBER SHELF TRADING COMPANY LIMITED**

**REGULATIONS OF THE COMPANY**

1. The articles comprise these Articles and, save insofar as it is modified by these Articles, Table A (which expression means that Table as prescribed by regulations made pursuant to the Companies Act 1985 and in force on the date of incorporation of the company). Unless the context otherwise requires, words and expressions contained in these Articles (which are not otherwise defined in these Articles) bear the same meaning as in the Act (as defined in Table A), but excluding any statutory modifications thereof not in force on the date of adoption of these Articles. Except where expressly provided to the contrary in these Articles, words and expressions defined in Table A bear the same meaning when used in these Articles.
2. Regulations 8, 24, 37, 40-41 (inclusive), 54, 59-62 (inclusive), 65-69 (inclusive), 76-79 (inclusive), 87, 90, 93, 100, 111-112 (inclusive), 115 and 118 in Table A do not apply to the company. The definitions of "communication", "electronic communication" and "executed" contained in Regulation 1 in Table A do not apply to the company.

**SHARE CAPITAL**

3. The share capital of the company is £100.00 divided into 100 Ordinary shares of £1.00 each.
4. Subject to article 5 the directors shall not without the authority of the company in general meeting or by written resolution allot any of the shares in the capital of the company. Where authority has been given to the directors to allot shares in the capital of the company, the directors may, subject to the terms of such authority and subject to any terms on which any shares are created or issued, allot such shares to such persons (including any directors) at such times and generally on such conditions as they think proper provided that no shares shall be issued at a discount contrary to the Act. In the foregoing sentences of this article, references to allotment of shares shall include references to the grant of any right to subscribe for, or to convert any security into, shares. Where authority has been given to the directors as referred to in this article to grant a right to subscribe for, or to convert any security into, shares the directors may without further authority allot such shares as may require to be allotted pursuant to the exercise of such right.
5. Section 89(1) of the Companies Act 1985 is hereby excluded.

**VARIATION OF RIGHTS**

6. The rights attached to any existing shares shall not (unless otherwise expressly provided by the terms of issue of such shares) be deemed to be varied by the creation or issue of further shares ranking pari passu therewith or subsequent thereto.

#### **SHARE CERTIFICATES**

7. In Regulation 6 in Table A there shall be inserted after the word "seal" the following words, namely: "or the official seal of the company, if the company has a seal, or otherwise executed in such manner as may be permitted by the Act".

#### **LIEN**

8. The company shall have a first and paramount lien on all the shares registered in the name of any member (whether solely or jointly with others) for all moneys due to the company from him or his estate, whether solely or jointly with any other person (whether a member or not) and whether such moneys are presently payable or not. The company's lien on a share shall extend to all dividends or other moneys payable thereon or in respect thereof. The directors may at any time resolve that any share shall be exempt, wholly or partly, from the provisions of this article.

#### **CALLS ON SHARES**

9. The directors may accept from any member the whole or any part of the amount remaining unpaid on any share held by him notwithstanding that no part of that amount has been called up.

#### **TRANSFER OF SHARES**

10. The directors shall be bound to approve the transfer of any share.

#### **TRANSMISSION OF SHARES**

11. There shall be inserted at the end of Regulation 31 in Table A the following proviso, namely: "provided always that the directors may at any time give notice requiring any such person to elect either to become or to have another person registered as the holder of the share and if the requirements of the notice are not complied with within 90 days the directors may thereafter withhold payment of all dividends, bonuses or other moneys payable in respect of the share until the requirements of the notice have been complied with".

#### **PROCEEDINGS AT GENERAL MEETINGS**

12. No business other than the appointment of the chairman of the meeting is to be transacted at a general meeting if the persons attending it do not constitute a quorum.
13. If the persons attending a general meeting within half an hour of the time at which the meeting was due to start do not constitute a quorum, or if during a meeting a quorum ceases to be present, the meeting shall stand adjourned to the same day in the next week at the same time and place or to such time and place as the directors may determine and if at the adjourned meeting such a quorum is not present within half an hour from the time appointed for the meeting, one member present in person or by proxy or (being a corporation) by its duly authorised representative shall be a quorum.
14. In Regulation 46, paragraphs (b), (c) and (d) and their contents shall be deleted and replaced with the following words "(b) by any member present in person or by proxy or (being a corporation) by its duly authorised representative,".

#### **VOTES OF MEMBERS**

15. Subject to any rights or restrictions as to voting attached to any shares by the terms on which they were issued or by or in accordance with the Articles or otherwise:
  - (a) on a vote on a written resolution every member has one vote in respect of each share held by him;
  - (b) on a vote on a resolution on a show of hands at a meeting:

- (i) each member who (being an individual) is present in person or (being a corporation) is present by a duly authorised representative has one vote; and
- (ii) every proxy present who has been duly appointed by a member who is entitled to vote on the resolution has one vote,

provided that no individual who is present at a meeting in more than one capacity shall have more than one vote on a show of hands; and

- (c) on a vote on a resolution on a poll taken at a meeting each member who (being an individual) is present in person or by proxy or (being a corporation) is present by a duly authorised representative or by proxy has one vote for each share held by him.
- 16. In Regulation 56 in Table A, the words ", on a poll," that follow the words "and any such receiver, curator bonis or other person may" in the first sentence, are deleted, and the words "instruments of proxy" are replaced by the words "Proxy Notices".
  - 17. In Regulation 57 in Table A, the words "at any general meeting or at any separate meeting" shall be deleted and be replaced with the following words: "on any resolution of the members or on any separate resolution".
  - 18. A proxy need not be a member of the company. Subject to the Act, a member may appoint more than one proxy to attend on the same occasion.
  - 19. The appointment of a proxy must be in writing (a "Proxy Notice") in any usual or common form. The directors are entitled to require that a Proxy Notice must be in a particular form and are entitled to require different forms for different purposes.
  - 20. A Proxy Notice in hard copy form must be signed by the appointing member or his agent duly authorised in writing, or, if the appointing member is a corporation, under its common seal or by a duly authorised agent or officer. A Proxy Notice in electronic form must be authenticated in the manner that is specified from time to time by the directors for documents of that type which are sent or supplied in electronic form or (if the directors have not specified their requirements for the authentication of that type of document) in the manner indicated by the Act for documents or information sent or supplied in electronic form.
  - 21. The company may require evidence of the authority of any agent or officer that signs or authenticates a Proxy Notice on behalf of a member to be submitted with the Proxy Notice. If a Proxy Notice is signed or authenticated under a power of attorney or other written authority, the company or any person acting on its behalf may require any written authority under which the appointment has been made, or a copy of that authority certified notarially or in some other way approved by the directors to be submitted with the Proxy Notice.
  - 22. If more than one proxy is appointed, the Proxy Notice must specify the shares held by the member in respect of which each proxy is entitled to act on behalf of the appointing member. If the company receives more than one appointment of a proxy in respect of the same share or shares, the appointment received last revokes each earlier appointment and the company's decision as to which appointment was received last is final. If more than one proxy is appointed by a member, a proxy appointed by that member need not, if he votes, use his votes in the same way as another proxy appointed by that member.
  - 23. A Proxy Notice and any evidence required by the directors to be supplied with it in accordance with article 21 may be delivered:
    - (a) in hard copy form; or
    - (b) if the company agrees (or is deemed by the Act to have agreed), in electronic form, but then only in the type of electronic form that the company has agreed to (or is deemed by the Act to have agreed to).

24. A proxy appointment relating to a meeting is only valid if the Proxy Notice and any evidence required to be supplied with it in accordance with article 21 is received:
- (a) in the case of documents in hard copy form, into the hand of the chairman of the meeting or at the office or at such other place within the United Kingdom as is specified for the receipt of Proxy Notices in the notice of meeting or in any form of Proxy Notice issued by the company in relation to the meeting; or
  - (b) in the case of documents in electronic form:
    - (i) at any address to which the appointment of a proxy may be sent by electronic means pursuant to the Act; or
    - (ii) to any other address specified by or on behalf of the company for the purpose of receiving the appointment of a proxy in electronic form in:
      - (1) the notice convening the meeting;
      - (2) any form of Proxy Notice issued by the company in relation to the meeting; or
      - (3) the invitation to appoint a proxy issued by the company in relation to the meeting; and
  - (c) in each case specified in article 24(a) and (b):
    - (i) not less than 48 hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the Proxy Notice proposes to vote; or
    - (ii) in the case of a poll taken more than 48 hours after it was demanded, not less than 24 hours before the time appointed for the taking of the poll,
- except in the case of documents in hard copy form handed to the chairman pursuant to article 24(a), in which case it is sufficient if they are handed to the chairman of the meeting or adjourned meeting before the commencement of the meeting or adjourned meeting to which they relate.
25. In calculating the time periods mentioned in article 24(c), no account will be taken of any part of a day that is not a working day.

#### **ALTERNATE DIRECTORS**

26. A director may by written notice signed by him and deposited or received at the office or received by the secretary or in such other manner as the directors may approve appoint another director or any other person to be and act as his alternate director.
27. Every alternate director shall (subject to his giving to the company an address within the United Kingdom at which notices may be given to him) be entitled to notice of meetings of the directors or of committees of directors, and to attend and vote as a director at any such meeting at which the director appointing him is entitled to attend and vote but is not personally present and generally at such meeting to exercise all the powers, rights, duties and authorities of the director appointing him. Every alternate director shall also be entitled to sign on behalf of the director appointing him, a resolution in writing of the directors pursuant to article 42.
28. An alternate director shall neither be an officer of the company nor entitled to any remuneration from the company for acting as an alternate director.
29. A director may by written notice signed by him and deposited or received at the office or received by the secretary or in such other manner as the directors may approve at any time revoke the appointment of an alternate director appointed by him.

30. If a director shall cease to hold the office of director for any reason, the appointment of his alternate director shall thereupon automatically cease.

#### **DELEGATION OF DIRECTORS' POWERS**

31. The following words shall be added at the end of the first sentence of Regulation 72 in Table A, namely: "and may also appoint to any such committee persons who are not directors provided that the chairman and a majority of such committee shall be directors".

#### **APPOINTMENT, RETIREMENT AND REMOVAL OF DIRECTORS**

32. A member or members holding a majority in nominal value of the issued shares for the time being conferring the right to vote at general meetings of the company have the power from time to time and at any time to appoint any person or persons as a director or directors and to remove from office any director howsoever appointed. Any such appointment or removal shall be by notice in writing, duly executed by the relevant member or members or their duly authorised attorneys and sent or supplied in hard copy form or in electronic form of a type that the directors decide may be used in relation to this article and which complies with each requirement (including, without limitation, those as to authentication) that the directors may specify for documents of that type that are sent in electronic form. The notice may be contained in several documents in the same form each executed by one or more of the members (or their duly authorised attorneys). The appointment or removal shall take effect upon such notice or notices being received at the office or being handed or otherwise communicated to the chairman of a meeting of the directors at which a quorum is present.
33. Without prejudice to article 32, the company may by ordinary resolution appoint a person to be a director either to fill a vacancy or as an additional director.

#### **DISQUALIFICATION AND REMOVAL OF DIRECTORS**

34. In Regulation 81 in Table A:
- (a) there shall be inserted after the word "company" in paragraph (d) the following words, namely: ", provided that such action shall be without prejudice to the terms of and to any rights of the company under any contract between the director and the company"; and
  - (b) paragraph (e) and its contents shall be deleted.

#### **REMUNERATION OF DIRECTORS**

35. The following sentence shall be added at the end of Regulation 82 in Table A, namely: "Any director who serves on any committee, or who devotes special attention to the business of the company, or who otherwise performs services which in the opinion of the directors are in addition to or outside the scope of the ordinary duties of a director (which services shall include, without limitation, visiting or residing abroad in connection with the company's affairs), may be paid such extra remuneration by way of salary, percentage of profits or otherwise as the directors may determine".

#### **DIRECTORS' APPOINTMENTS AND INTERESTS**

36. In Regulation 84 in Table A there shall be substituted for the words "shall not be subject to retirement by rotation" the following words, namely: "shall be subject to the same provisions as to resignation and removal as other directors of the company.

#### **DIRECTORS' AND EMPLOYEES' GRATUITIES AND PENSIONS**

37. The directors may:
- (a) establish and maintain, or procure the establishment and maintenance of, any share option or share incentive or profit-sharing schemes or trusts or any non-contributory or contributory pension or superannuation schemes or funds for the benefit of, and may

make or give or procure the making or giving of loans, donations, gratuities, pensions, allowances or emoluments (whether in money or money's-worth) to, or to trustees on behalf of, any persons who are or were at any time in the employment or service of the company, or of any company which is a subsidiary of the company, or is allied to or associated with the company or with any such subsidiary, or who are or were at any time directors or officers of the company or of any such other company as aforesaid, and to the wives, husbands, widows, widowers, families and dependants of any such persons;

- (b) establish and subsidise or subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of, or to advance the interests and well-being of the company, or of any such other company as aforesaid, or of any such persons as aforesaid;
- (c) make payments for or towards policies of assurance on the lives of any such persons and policies of insurance for the benefit of or in respect of any such persons (including insurance against their negligence or breach of duty to the company) as aforesaid;
- (d) pay, subscribe or guarantee money to or for any charitable or benevolent objects, or for any exhibition, or for any political, public, general or useful object; and
- (e) do any of the above things either alone or in conjunction with any such other company as aforesaid.

Subject always, if the Act shall so require, to particulars with respect to the proposed payment being disclosed to the members of the company and to the payment being approved by the company, any director shall be entitled to participate in and retain for his own benefit any such loan, donation, gratuity, pension, allowance or emolument.

#### **POWER TO MAKE PROVISION FOR EMPLOYEES**

38. The directors are authorised to sanction (by a resolution of the directors) the making of provision for the benefit of persons employed or formerly employed by the company, or any of its subsidiaries, in connection with the cessation or the transfer to any person of the whole or part of the undertaking of the company or that subsidiary.

#### **PROCEEDINGS OF DIRECTORS**

39. In Regulation 88 in Table A there shall be substituted for the third sentence the following sentences, namely: "Every director shall be given not less than 48 hours' notice of every meeting of the directors, such notice to be sent to such address as is notified by him to the company for this purpose or otherwise communicated to him personally. The notice need not be given in writing. Any director may by notice to the company either before or after the meeting waive his right to receive notice of the meeting and any director who either:

- (a) is present at the commencement of a meeting whether personally or by his alternate director; or
- (b) does not, within seven days following its coming to his attention that a meeting has taken place without prior notice of such meeting having been given to him pursuant to this Regulation, notify the company that he desires the proceedings at such meeting to be regarded as a nullity,

shall be deemed hereafter to have waived his right to receive notice of such meeting pursuant to this Regulation"

40. In Regulation 89 in Table A there shall be substituted for the final sentence the following sentence, namely: "A person attending a meeting of the board of directors, who is acting as an alternate director for one or more directors shall be counted as one for each of the directors for whom he is so acting and, if he is a director, shall also be counted as a director, but not less than two individuals constitute a quorum".



41. A meeting of the board of directors may consist of a conference between directors some or all of whom are in different places if each director who participates is able:

- (a) to hear each of the other participating directors addressing the meeting; and
- (b) if the director so wishes, to address all of the other participating directors simultaneously,

whether directly, by conference telephone or any other form of communications equipment (whether in use when these Articles are adopted or developed subsequently) or by a combination of these methods. Each director so participating in a meeting is deemed to be "present" at that meeting for the purpose of these Articles. A quorum is deemed to be present if those conditions are satisfied in respect of at least the number of directors required to form a quorum. A meeting held in this way is deemed to take place at the place where the largest group of participating directors is assembled or, if no such group is readily identifiable, at the place from where the chairman of the meeting participates.

42. If:

- (a) each director (or each member of a committee) for the time being entitled to receive notice of a meeting of the board of directors (or committee) and together not being less than a quorum agrees to the passing of a resolution; and
- (b) the agreement of the director (or committee member) is contained in:
  - (i) a document sent in electronic form of a type that the directors decide may be used in relation to this article and which complies with each requirement (including, without limitation, those as to authentication) that the directors have specified for documents of that type that are sent in electronic form; or
  - (ii) a copy of the proposed written resolution in hard copy form, signed by the director (or committee member),

that resolution is as effective as a resolution passed at a meeting of the board of directors (or, as the case may be, committee) duly convened and held.

43. For the purposes of article 42(b)(ii), the agreement of the directors (or, as the case may be, committee members) may be contained in several documents in the same form each signed by one or more of the directors (or, as the case may be, committee members).
44. A written resolution of the directors (or, as the case may be, committee members) will be valid at the time the last director (or, as the case may be, committee member) who is required to agree in order for it to become effective signs or otherwise agrees to it in accordance with article 42.
45. Subject to any requisite declaration of interest in accordance with the provisions of the Act and (if applicable) Regulation 85 in Table A having been made by him a director may vote as a director in regard to any transaction or arrangement in which he is interested, or upon any matter arising therefrom and Regulation 94 in Table A shall be construed subject to this provision.
46. In Regulation 97 in Table A:
- (a) there shall be inserted after the words "the appointment" the following words, namely: "or the terms of appointment"; and
  - (b) the following words shall be deleted, namely: "and be counted in the quorum" and there shall be inserted after the words "his own appointment" the following words, namely: "and shall be counted in the quorum in respect of each resolution including that concerning his own appointment, and Regulation 95 shall be construed subject to this provision".

#### **DIVIDENDS**

47. In Regulation 105 in Table A, the words "general meeting" shall be replaced with the words "resolution of the members".

#### **MINUTES**

48. The directors shall cause minutes to be made in books kept for the purpose:
- (a) of all appointments of officers and alternate directors made by the directors; and
  - (b) of all proceedings at meetings of the company, of the holders of any class of shares in the company, of the directors, and of committees of directors, including the names of the persons present at each such meeting.

#### **THE SEAL**

49. In Regulation 101 of Table A, there shall be substituted for the first sentence the following sentence, namely: "The company need not have a seal but if the company does have a seal, the seal shall only be used by the authority of the directors or of a committee of directors authorised by the directors."
50. The company is authorised pursuant to section 39 of the Companies Act 1985 for so long as its objects require or comprise the transaction of business in foreign countries to have an official seal for use in any territory, district, or place elsewhere than in the United Kingdom.

#### **NOTICES**

51. In these Articles and in Table A (as modified by these Articles), a reference to:
- (a) a notice, document or information which is to be sent or supplied to the company being signed or executed, is a reference, where that notice, document or information is in electronic form, to its being authenticated in the manner that is specified from time to time by the board of directors for documents of that type which are sent or supplied in electronic form or (if the board of directors has not specified its requirements for the authentication of that type of document) in the manner indicated by the Act for documents or information sent or supplied in electronic form;
  - (b) an "instrument" means a document in hard copy form; and
  - (c) "writing" includes references to any method of representing or reproducing words, symbols or other information in a visible form by any method or combination of methods, whether sent or supplied in electronic form or otherwise and "written" has a corresponding meaning.
52. Subject to the Articles, any document, information or notice to be sent or supplied by the company under the Articles may (subject to the terms and conditions set out in the Companies Act 2006) be sent or supplied in any way and to any address as the Companies Act 2006 provides for documents or information which are authorised or required by any provision of that act to be sent or supplied by the company. Subject to compliance with the conditions set out in the Companies Act 2006, a document, information or notice may be sent or supplied by the company to a member or other person by being made available on a website.
53. Subject to the Articles, any document, information or notice to be sent or supplied to the company under the Articles may (subject to the terms and conditions set out in the Companies Act 2006) be sent or supplied in any way and to any address as the Companies Act 2006 provides for documents or information which are authorised or required by any provision of that act to be sent or supplied to the company. Nothing in these Articles is to be interpreted as constituting a general or specific agreement by the company to the use of a particular form (other than hard copy form) for a particular type of document, information or notice sent to it.

54. Subject to the Articles, any document, information or notice to be sent or supplied to a director in connection with the taking of decisions by directors may also be sent or supplied by the means by which that director has asked to be sent or supplied with such documents, information or notices for the time being. A director may agree with the company that notices, information or documents sent to that director in a particular way are to be deemed to have been received within a specified time of their being sent, and for the specified time to be less than 48 hours.
55. A document, information or notice (whether in hard copy form or electronic form) which is sent by the company to a member by post is deemed to have been received at the expiration of 24 hours if pre-paid as first class post, and 48 hours if pre-paid as second class post, after it has been posted. In proving service it is sufficient to prove that the envelope containing the notice or document was properly addressed, pre-paid and posted.
56. A document, information or notice (whether in hard copy form or electronic form) which is not sent by post or electronic means but is delivered by hand by the company to a member in accordance with these Articles is deemed to have been received on the day it is delivered.
57. A document, information or notice sent or supplied by electronic means by the company to a member is deemed to have been received on the same day as it is sent. In proving service it is sufficient to prove that the document or information sent or supplied by electronic means was properly addressed and shown as given in a report or log retained by or on behalf of the company.
58. Where a document, information or notice is sent or supplied by the company to a member by means of a website, it is deemed to have been received:
- (a) when the material was first made available on the website; or
  - (b) if later, when the intended recipient received (or, in accordance with this article 58, is deemed to have received) notice of the fact that the document or information is available on the website.
59. In the case of joint holders of a share, a document, information or notice is validly sent or supplied to all joint holders of a share if it is sent or supplied to the person who is named first in the register of members in respect of the joint holding. Where anything is required by the Act or these Articles to be agreed or specified in relation to a document, information or notice to be sent or supplied to the holder of a share that is held by joint holders, the company is only required to obtain the agreement or specification of the person who is named first in the register of members in respect of the joint holding, and is entitled to rely on that agreement or specification being binding on all joint holders.

#### **INDEMNITY**

60. To the extent permitted by the Act, the company is entitled to indemnify each director, other officer, or person acting as an alternate director of the company or of an associated company of the company against each loss, cost and liability incurred by him in relation to or in connection with his duties, powers or office, including (if he is a director of a company which is a trustee of an occupational pension scheme) in connection with that company's activities as trustee of an occupational pension scheme. This article 60 is deemed not to provide for, or entitle any person to, indemnification to the extent that it would cause this article 60 or any element of it to be treated as void under the Act.

#### **INSURANCE**

61. Without prejudice to article 60 and to the extent permitted by the Act, the directors may purchase and maintain Insurance for the benefit of a person who is or was at any time:
- (a) a director, officer or employee of the company or a company (a "Specified Company") which is a subsidiary or in any way allied to or associated with the company or a subsidiary of the company;

- (b) a director, officer or employee of a predecessor of the business of the company or a Specified Company;
  - (c) a trustee of a pension fund in which an employee of the company or a Specified Company is interested.
62. In article 61, "Insurance" includes, without limitation, insurance against any liability incurred by a person referred to in article 61 in respect of an act or omission in the actual or purported execution or discharge of his duties, or in the exercise or purported exercise of his powers, or otherwise in relation to his duties, powers or offices, in relation to the company, a Specified Company or a pension fund referred to in article 61.

**Name, address and description of subscriber**

Serjeants' Inn Nominees Limited  
21 Holborn Viaduct  
London  
EC1A 2DY  
United Kingdom

Dated: 17 July 2008

Witness to the above signatures: