

**REGISTERED COMPANY NUMBER: 06648907 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1132546**  
**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 31 DECEMBER 2017**  
**FOR**  
**MOSAME PROJECTS TRUST LTD**

Buckleys  
Chartered Accountants  
Unit 3, Shelley Farm  
Shelley Lane  
Ower  
Romsey  
Hampshire  
SO51 6AS

**MOSAME PROJECTS TRUST LTD**  
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**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**MOSAME PROJECTS TRUST LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the charity are set out in the charity's Memorandum and are summarised as follows:-

The charity's objects and principle activities are the relief of poverty, advancement of education, relief of sickness and preservation of good health of the inhabitants of Bambouti in Eastern Cameroon, close to the Cameroon- Central African Republic border. The village is home to around 800 inhabitants with fifty percent of the population being under the age of eighteen.

The objectives are set out to achieve the above aims and are reviewed each year by the trustees, who have considered the Charity Commission's general guidance on public benefit.

**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

**January Hope Medical Centre**

The January Hope Medical Centre was built in 2010 by another charity named Cameroon Catalyst with the aim of providing affordable health care to the orphans and local population, and birthing facilities. Young men and women receive family planning advice to reduce AIDS which is affecting the adult population and leaving their children orphaned. In order to improve our services, we are still exploring partnerships with other charities, to fully equip the centre and to fulfil its potential, and help the wider population living in surrounding remote villages.

**Workshops**

In order to stimulate business into the village and provide some profits to help run the medical centre the charity Cameroon Catalyst fundraised and built the carpentry and car garage workshops in 2011. Both of the workshops are now fully operational. The mechanic workshop was officially opened in July 2014 and is managed by one of the orphans we sponsored to study auto mechanics at the technical college. He is now also training others. The other workshop is used for agricultural training and as an art centre, where local craftsmen are encouraged to work and pass on their knowledge and experience to young people, for the skills to remain in the village for the benefit of future generations. With the main road through the country routed through the village there is a potential for passing trade. It is our plan that other smaller micro businesses can be seeded over time to help the villagers to be self-sufficient. Mosame Trust is working with a local charity (Betterworld Cameroon) with the expertise in permaculture, to provide basic business management training for the villagers to increase productivity.

**School**

The charity Cameroon Catalyst has designed, fundraised and built a new primary school in 2012, adding 4 classrooms and an office for the headmaster. The school is now fully operational and educating 362 children. The school report for this year has been very encouraging, seeing a significant increase in attendance and the improvement made by the children. We are still working with the regional government to provide more teachers. The school allotment was set up earlier this year to help the children grow their own food and combat malnutrition.

**The Solar Power Station**

The charity Cameroon Catalyst has designed, fundraised and built a solar power station in 2013. The village is off the main grid and the solar power hub is providing lighting for the JHC Health Centre and power for the Vaccination fridge. The solar hub has also transformed the village community, providing power for rechargeable solar lamps, mobile phone charging, sharpening of agricultural tools and so forth. This has significantly improved the wellbeing of villagers, and particularly the children who can now breathe a cleaner air and have sufficient lighting to read and do their homework at night. We are now working with the villagers to make sure that the profit generated for the use of energy is reinvested to maintain the solar hub and allow for future repairs for this vital source of energy to last for a long time.

**Support and sponsorship**

We are very appreciative of the support we have received for Mosame Trust for the past years. This has come through individual sponsors, donations and small fundraising efforts. We are unable to thank everyone enough. We will be looking to increase our regular giving support over this coming year in order to sponsor more orphans in vocational training, to empower them for a self-sufficient life.

**MOSAME PROJECTS TRUST LTD  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2017**

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**ACHIEVEMENT AND PERFORMANCE**

**Fundraising activities**

The trust has appointed a part time Coordinator in Cameroon to enable the trustees to provide an improved level of support and information to the local community and our sponsors.

The charity would like to thank all the volunteers who have helped the charity during the year for their valuable assistance. The trustees believe that their continued support will allow the significant growth achieved this year to carry on in the future.

**FINANCIAL REVIEW**

**Reserves policy**

The trustees aim to hold approximately one years overhead expenditure in free reserves.

The trustees have complied with their duty under Section 4 for the Charities Act 2006 to have due regard to the guidance on public benefit published by the Commission in exercising their powers and duties.

**FUTURE PLANS**

Our plans for the coming year includes: Maintaining the existing facilities to make sure that they are fit for purpose. Sponsoring more orphans to receive a vocational training, to empower them for a self-sufficient life. We would welcome offers of practical and administrative help in order to achieve these objectives.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The trust was formed in July 2008 under its Memorandum and Articles of Association, which establishes the objects and powers of the charitable company. The Trust is a company limited by guarantee, and in the event of the company being wound up, members would be required to contribute an amount of £500 each.

The directors of the company are also the trustees of the charity and the members of the management committee. The trustees are elected by the board at the annual general meeting. The trustees are responsible for the policies adopted by the charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

06648907 (England and Wales)

**Registered Charity number**

1132546

**Registered office**

Unit 3 Shelley Farm  
Shelley Lane  
Ower  
Romsey  
Hampshire  
SO51 6AS

**MOSAME PROJECTS TRUST LTD**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

J K Gomedja

P A Mballa

S J Brand

D Tasker

S N Tackie - Oblie

Trustee

**Treasurer**

S J Brand

**Company Secretary**

D Lambourne

**Independent examiner**

Buckleys

Chartered Accountants

Unit 3, Shelley Farm

Shelley Lane

Ower

Romsey

Hampshire

SO51 6AS

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 September 2018 and signed on its behalf by:

P A Mballa - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
MOSAME PROJECTS TRUST LTD**

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**Independent examiner's report to the trustees of Mosame Projects Trust Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2017.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].
4. Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Peter Pring  
FCA  
Buckleys  
Chartered Accountants  
Unit 3, Shelley Farm  
Shelley Lane  
Ower  
Romsey  
Hampshire  
SO51 6AS

27 September 2018

**MOSAME PROJECTS TRUST LTD**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

		<b>31.12.17</b>	<b>31.12.16</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		<u><b>9,943</b></u>	<u>10,932</u>
<b>Total</b>		<u><b>9,943</b></u>	<u>10,932</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Educational costs		<u><b>7,998</b></u>	<u>11,290</u>
Other		<u><b>2,745</b></u>	<u>1,079</u>
<b>Total</b>		<u><b>10,743</b></u>	<u>12,369</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u><b>(800)</b></u>	<u>(1,437)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u><b>2,175</b></u>	<u>3,612</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u><b>1,375</b></u></u>	<u><u>2,175</u></u>

**MOSAME PROJECTS TRUST LTD**  
**BALANCE SHEET**  
**AT 31 DECEMBER 2017**

		<b>31.12.17</b>	31.12.16
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<b>1,975</b>	3,375
<b>CREDITORS</b>			
Amounts falling due within one year	5	<b>(600)</b>	(1,200)
<b>NET CURRENT ASSETS</b>		<u><b>1,375</b></u>	<u>2,175</u>
<b>TOTAL ASSETS LESS CURRENT</b>			
<b>LIABILITIES</b>		<u><b>1,375</b></u>	<u>2,175</u>
<b>NET ASSETS</b>		<u><b>1,375</b></u>	<u>2,175</u>
<b>FUNDS</b>	6		
Unrestricted funds		<u><b>1,375</b></u>	<u>2,175</u>
<b>TOTAL FUNDS</b>		<u><b>1,375</b></u>	<u>2,175</u>

**MOSAME PROJECTS TRUST LTD**  
**BALANCE SHEET - CONTINUED**  
**AT 31 DECEMBER 2017**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each
- (b) financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 27 September 2018 and were signed on its behalf by:

P A Mballa -Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016.

**MOSAME PROJECTS TRUST LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**3. STAFF COSTS**

The average monthly number of employees during the year was as follows:

31.12.17	31.12.16
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	10,932
<b>Total</b>	<u>10,932</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Educational costs	11,290
Other	1,079
<b>Total</b>	<u>12,369</u>
<b>NET INCOME/(EXPENDITURE)</b>	(1,437)
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	3,612
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>2,175</u></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Other creditors	<u>600</u>	<u>1,200</u>

**MOSAME PROJECTS TRUST LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**6. MOVEMENT IN FUNDS**

	At 1.1.17 £	Net movement in funds £	At 31.12.17 £
<b>Unrestricted funds</b>			
General fund	2,175	(800)	1,375
<b>TOTAL FUNDS</b>	<u>2,175</u>	<u>(800)</u>	<u>1,375</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	9,943	(10,743)	(800)
<b>TOTAL FUNDS</b>	<u>9,943</u>	<u>(10,743)</u>	<u>(800)</u>

**Comparatives for movement in funds**

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
<b>Unrestricted Funds</b>			
General fund	3,612	(1,437)	2,175
<b>TOTAL FUNDS</b>	<u>3,612</u>	<u>(1,437)</u>	<u>2,175</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	10,932	(12,369)	(1,437)
<b>TOTAL FUNDS</b>	<u>10,932</u>	<u>(12,369)</u>	<u>(1,437)</u>

**7. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2017.

**MOSAME PROJECTS TRUST LTD**  
**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

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**8. MEMBERS' GUARANTEE**

The trust is a company limited by guarantee and does not have issued share capital.

The members' liability is limited to £500 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.