

REGISTERED COMPANY NUMBER: 06648907 (England and Wales)
REGISTERED CHARITY NUMBER: 1132546

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 DECEMBER 2015
FOR**

MOSAME PROJECTS TRUST LTD



Buckleys
Chartered Accountants
Units 3 & 4 Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

MOSAME PROJECTS TRUST LTD

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015

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MOSAME PROJECTS TRUST LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the charity are set out in the charity's Memorandum and are summarised as follows:-

The charity's objects and principle activities are the relief of poverty, advancement of education, relief of sickness and preservation of good health of the inhabitants of Bambouti in Eastern Cameroon, close to the Cameroon- Central African Republic border. The village is home to around 800 inhabitants with fifty percent of the population being under the age of eighteen.

The objectives are set out to achieve the above aims and are reviewed each year by the trustees, who have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

January Hope Medical Centre

The January Hope Medical Centre was built in 2010 by another charity named Cameroon Catalyst with the aim of providing affordable health care to the orphans and local population, and birthing facilities. Young men and women receive family planning advice to reduce AIDS which is affecting the adult population and leaving their children orphaned. In order to improve our services, we are still exploring partnerships with other charities, to fully equip the centre and to fulfil its potential, and help the wider population living in surrounding remote villages.

Workshops

In order to stimulate business into the village and provide some profits to help run the medical centre the charity Cameroon Catalyst fundraised and built the carpentry and car garage workshops in 2011. Both of the workshops are now fully operational. The mechanic workshop was officially opened in July 2014 and is managed by one of the orphans we sponsored to study auto mechanics at the technical college. He is now also training others. The other workshop is used for agricultural training and as an art centre, where local craftsmen are encouraged to work and pass on their knowledge and experience to young people, for the skills to remain in the village for the benefit of future generations. With the main road through the country routed through the village there is a potential for passing trade. It is our plan that other smaller micro businesses can be seeded over time to help the villagers to be self-sufficient. Mosame Trust is working with a local charity (Betterworld Cameroon) with the expertise in permaculture, to provide basic business management training for the villagers to increase productivity.

School

The charity Cameroon Catalyst has designed, fundraised and built a new primary school in 2012, adding 4 classrooms and an office for the headmaster. The school is now fully operational and educating 362 children. The school report for this year has been very encouraging, seeing a significant increase in attendance and the improvement made by the children. We are still working with the regional government to provide more teachers. The school allotment was set up earlier this year to help the children grow their own food and combat malnutrition.

The Solar Power Station

The charity Cameroon Catalyst has designed, fundraised and built a solar power station in 2013. The village is off the main grid and the solar power hub is providing lighting for the JHC Health Centre and power for the Vaccination fridge. The solar hub has also transformed the village community, providing power for rechargeable solar lamps, mobile phone charging, sharpening of agricultural tools and so forth. This has significantly improved the wellbeing of villagers, and particularly the children who can now breathe a cleaner air and have sufficient lighting to read and do their homework at night. We are now working with the villagers to make sure that the profit generated for the use of energy is reinvested to maintain the solar hub and allow for future repairs for this vital source of energy to last for a long time.

Support and sponsorship

We are very appreciative of the support we have received for Mosame Trust for the past years. This has come through individual sponsors, donations and small fundraising efforts. We are unable to thank everyone enough. We will be looking to increase our regular giving support over this coming year in order to sponsor more orphans in vocational training, to empower them for a self-sufficient life.

MOSAME PROJECTS TRUST LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2015

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The trust has appointed a part time Coordinator in Cameroon to enable the trustees to provide an improved level of support and information to the local community and our sponsors.

The charity would like to thank all the volunteers who have helped the charity during the year for their valuable assistance. The trustees believe that their continued support will allow the significant growth achieved this year to carry on in the future.

FINANCIAL REVIEW

Reserves policy

The trustees aim to hold approximately one years overhead expenditure in free reserves.

The trustees have complied with their duty under Section 4 for the Charities Act 2006 to have due regard to the guidance on public benefit published by the Commission in exercising their powers and duties.

FUTURE DEVELOPMENTS

Our plans for the coming year includes: Maintaining the existing facilities to make sure that they are fit for purpose. Sponsoring more orphans to receive a vocational training, to empower them for a self-sufficient life. We would welcome offers of practical and administrative help in order to achieve these objectives.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4th August 2016 and signed on its behalf by:



.....
P A Mballa - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MOSAME PROJECTS TRUST LTD

I report on the accounts for the year ended 31 December 2015 set out on pages seven to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
MOSAME PROJECTS TRUST LTD**

Buckley

Buckleys
Chartered Accountants
Units 3 & 4 Shelley Farm
Shelley Lane
Ower
Romsey
Hampshire
SO51 6AS

Date: *4th August 2016*

MOSAME PROJECTS TRUST LTD**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Notes	31.12.15 Unrestricted fund £	31.12.14 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		11,491	14,740
RESOURCES EXPENDED			
Charitable activities			
Educational costs		9,014	16,892
Governance costs		600	676
Other resources expended		156	656
Total resources expended		9,770	18,224
NET INCOMING/(OUTGOING) RESOURCES		1,721	(3,484)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,891	5,375
TOTAL FUNDS CARRIED FORWARD		3,612	1,891

The notes form part of these financial statements

MOSAME PROJECTS TRUST LTD**BALANCE SHEET
AT 31 DECEMBER 2015**

	Notes	£	31.12.15 Unrestricted fund £	31.12.14 Total funds £
CURRENT ASSETS				
Cash at bank and in hand			4,812	2,491
CREDITORS				
Amounts falling due within one year	4		(1,200)	(600)
NET CURRENT ASSETS			<u>3,612</u>	<u>1,891</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,612	1,891
NET ASSETS			<u>3,612</u>	<u>1,891</u>
FUNDS	5			
Unrestricted funds			<u>3,612</u>	<u>1,891</u>
TOTAL FUNDS			<u>3,612</u>	<u>1,891</u>

The notes form part of these financial statements

MOSAME PROJECTS TRUST LTD

**BALANCE SHEET - CONTINUED
AT 31 DECEMBER 2015**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

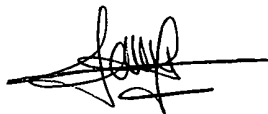
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 4th August 2016 and were signed on its behalf by:



.....
P A Mballa -Trustee

The notes form part of these financial statements

MOSAME PROJECTS TRUST LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the year ended 31 December 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2015 nor for the year ended 31 December 2014.

MOSAME PROJECTS TRUST LTD**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2015****3. STAFF COSTS**

	31.12.15	31.12.14
	£	£
Wages and salaries	<u>1,214</u>	<u>1,384</u>

The average monthly number of employees during the year was as follows:

31.12.15	31.12.14
-	-

No employees received emoluments in excess of £60,000.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Other creditors	<u>1,200</u>	<u>600</u>

5. MOVEMENT IN FUNDS

	At 1.1.15	Net movement in funds	At 31.12.15
	£	£	£
Unrestricted funds			
General fund	1,891	1,721	3,612
TOTAL FUNDS	<u>1,891</u>	<u>1,721</u>	<u>3,612</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	11,491	(9,770)	1,721
TOTAL FUNDS	<u>11,491</u>	<u>(9,770)</u>	<u>1,721</u>

6. MEMBERS' GUARANTEE

The trust is a company limited by guarantee and does not have issued share capital.

The members' liability is limited to £500 each.

MOSAME PROJECTS TRUST LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2015**

	31.12.15 £	31.12.14 £
INCOMING RESOURCES		
Voluntary income		
Donations	10,259	13,922
Gift aid (tax refunds)	1,232	818
	<u>11,491</u>	<u>14,740</u>
Total incoming resources	11,491	14,740
RESOURCES EXPENDED		
Charitable activities		
Educational costs -school fees	7,800	11,550
Materials for building (Cameroon Catalyst)	-	3,958
	<u>7,800</u>	<u>15,508</u>
Governance costs		
Accountancy	600	676
Other resources expended		
Bank charges	156	156
Website costs	-	100
Funeral costs	-	400
	<u>156</u>	<u>656</u>
Support costs		
Management		
Wages	1,214	1,384
Total resources expended	9,770	18,224
Net income/(expenditure)	<u><u>1,721</u></u>	<u><u>(3,484)</u></u>

This page does not form part of the statutory financial statements