Registered number 06645191

Mozart Symphony Orchestra Limiteo

Report and Accounts
Unaudited
31 July 2012



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Mozart Symphony Orchestra Limited
Registered number: 06645191

**Directors' Report** 

The directors present their report and accounts for the year ended 31 July 2012

## Principal activities

The company's principal activity during the year was to deliver an outstanding and uncompromising orchestral experience

#### **Directors**

The following persons served as directors during the year

Philip Mackenzie Patrick Tame

#### Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 25 April 2013 and signed on its behalf

Philip Mackenzie

Director

# Mozart Symphony Orchestra Limited Profit and Loss Account for the year ended 31 July 2012

|  | Notes | 2012<br>£ | 2011<br>£ |
|--|-------|-----------|-----------|
| Turnover   |       | 6,325     | 7,000     |
| Cost of sales  |       | (1,227)   | (6,653)   |
| Gross profit   |       | 5,098     | 347       |
| Administrative expenses                              |       | (2,339)   | (1,710)   |
| Operating profit/(loss)                              | 2     | 2,759     | (1,363)   |
| Interest receivable                                  |       | 2         | -         |
| Profit/(loss) on ordinary activities before taxation | i     | 2,761     | (1,363)   |
| Tax on profit/(loss) on ordinary activities          | 3     | (624)     | 312       |
| Profit/(loss) for the financial year                 |       | 2,137     | (1,051)   |

# Mozart Symphony Orchestra Limited Balance Sheet as at 31 July 2012

|                                  | Notes |         | 2012<br>£ |         | 2011<br>£ |
|----------------------------------|-------|---------|-----------|---------|-----------|
| Fixed assets                     |       |         | _         |         | -         |
| Tangible assets                  | 4     |         | 416       |         | 624       |
| Current assets                   |       |         |           |         |           |
| Debtors                          | 5     | 100     |           | 402     |           |
| Cash at bank and in hand         |       | 3,875   |           | 508     |           |
|                                  | _     | 3,975   |           | 910     |           |
| Creditors: amounts falling du    | e     |         |           |         |           |
| within one year                  | 6     | (1,734) |           | (1,024) |           |
| Net current assets/(liabilities) |       |         | 2,241     |         | (114)     |
| Net assets                       |       |         | 2,657     | -       | 510       |
| Capital and reserves             |       |         |           |         |           |
| Called up share capital          | 7     |         | 100       |         | 90        |
| Profit and loss account          | 8     |         | 2,557     |         | 420       |
| Shareholder's funds              |       | •       | 2,657     | -       | 510       |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Philip Mackenzie

Director

Approved by the board on 25 April 2013

# **Mozart Symphony Orchestra Limited Notes to the Accounts** for the year ended 31 July 2012

## 1 Accounting policies

# Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts have been prepared on a going concern basis due to the results achieved and continuing commitment of the directors

#### Turnover

Turnover represents the value, net of value added tax and discounts, of performance fees for concerts during the accounting period

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

|   | Plant and machinery | 25% straight line |
|---|---------------------|-------------------|
|   |                     |                   |
| _ | 0                   |                   |

| 2 | Operating profit                   | 2012      | 2011      |
|---|------------------------------------|-----------|-----------|
|   | This is stated after charging      | 3         | 3         |
|   | Depreciation of owned fixed assets | 208       | 208       |
| 3 | Taxation                           | 2012<br>£ | 2011<br>£ |
|   | UK corporation tax                 | 624_      | (312)     |

# Tangible fixed assets

| rangible likeu assets | Plant and<br>machinery<br>etc<br>£ |
|-----------------------|------------------------------------|
| Cost                  |                                    |
| At 1 August 2011      | 832                                |
| At 31 July 2012       | 832                                |
| Depreciation          |                                    |
| At 1 August 2011      | 208                                |
| Charge for the year   | 208                                |
| At 31 July 2012       | 416                                |
| Net book value        |                                    |
| At 31 July 2012       | 416                                |
| At 31 July 2011       | 624_                               |

# Mozart Symphony Orchestra Limited Notes to the Accounts for the year ended 31 July 2012

| 5 | Debtors   |                  |             | 2012<br>£      | 2013<br>£      |
|---|---|------------------|-------------|----------------|----------------|
|   | Other debtors   |                  | -           | 100            | 402            |
| 6 | Creditors: amounts falling due with                   | nin one year     |             | 2012<br>£      | 2011<br>£      |
|   | Corporation tax                                       |                  |             | 624            | _              |
|   | Other taxes and social security costs Other creditors |                  |             | 1 110          | (41)           |
|   | Other Creditors                                       |                  | <br>-       | 1,110<br>1,734 | 1,065<br>1,024 |
|   |   |                  | _           |                |                |
| 7 | Share capital   | Nomina!          | 2012        | 2012           | 2011           |
|   | <b>A</b> 11 1 1 1 1                                   | value            | Number      | 3              | 3              |
|   | Allotted, called up and fully paid<br>Ordinary shares | £1 each          | 90          | 100            | 90             |
|   | Ordinary shares                                       | I reach          | 90 -        | 100            |                |
|   |   | Nominal          | Number      | Amount         |                |
|   |   | value            |             | £              |                |
|   | Shares issued during the period                       |                  | 4.0         | 40             |                |
|   | Ordinary shares                                       | £1 each          | 10 _        | 10             |                |
| 8 | Profit and loss account                               |                  |             | 2012           |                |
| • |   |                  |             | 3              |                |
|   |   |                  |             |                |                |
|   | At 1 August 2011                                      |                  |             | 420            |                |
|   | Profit for the year                                   |                  |             | 2,137          |                |
|   | At 21 July 2012                                       |                  | -           | 2 557          |                |
|   | At 31 July 2012                                       |                  | -           | 2,557          |                |
| 9 | Related party transactions                            |                  |             | 2012           | 2011           |
| • | riolated party transactions                           |                  |             | 2              | 3              |
|   | Patrick Tame  |                  |             |                |                |
|   | Director  |                  |             |                |                |
|   | Loan to company included in other                     |                  |             |                |                |
|   | Loan is not interest bearing and no re                | epayment date ha | as been set |                |                |
|   |   |                  |             | (850)          | (850)          |
|   | Philip Mackenzie                                      |                  |             |                |                |
|   | Director  |                  |             |                | 0.000          |
|   | Payments during year for services as                  | a musician       |             |                | 3,900          |

# 10 Ultimate controlling party

The company is under the control of its shareholder/director, Philip Mackenzie

# Mozart Symphony Orchestra Limited Profit and Loss Account for the year ended 31 July 2012 for the information of the directors only

|                          | 2012<br>£ | 2011<br>£ |
|--------------------------|-----------|-----------|
| Sales                    | 6,325     | 7,000     |
| Cost of sales            | (1,227)   | (6,653)   |
| Gross profit             | 5,098     | 347       |
| Administrative expenses  | (2,339)   | (1,710)   |
| Operating profit/(loss)  | 2,759     | (1,363)   |
| Interest receivable      | 2         |           |
| Profit/(loss) before tax | 2,761     | (1,363)   |

# Mozart Symphony Orchestra Limited Schedule to the Profit and Loss Account for the year ended 31 July 2012 for the information of the directors only

| ·                                | <b>20</b> 12 | 2011  |
|----------------------------------|--------------|-------|
|                                  | £            | 2     |
| Sales                            |              |       |
| Sales                            | 6 325        | 7,000 |
| Cost of sales                    |              |       |
| Direct labour                    | 1,120        | 6,653 |
| Other direct costs               | 107          |       |
|                                  | 1,227        | 6,653 |
| Administrative expenses          |              |       |
| Employee costs                   |              |       |
| Travel and subsistence           | 72           | 463   |
|                                  | 72           | 463   |
| General administrative expenses: |              |       |
| Book-keeping                     | 105          | -     |
| Postage, printing and stationery | 656          |       |
| Bank charges                     | 62           | 62    |
| Marketing materials              | 482          | •     |
| Depreciation                     | 208          | 208   |
| Sundry expenses                  | 178_         | 530   |
|                                  | 1,691        | 800   |
| Legal and professional costs     |              |       |
| Accountancy fees                 | 260          | 215   |
| Webiste, video production and IT | 316_         | 232_  |
|                                  | 576          | 447   |
|                                  | 2,339        | 1,710 |