REGISTERED NUMBER: 06644155 (England and Wales)

APOLLO APPLIANCES LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2018

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTORS:	D S Young Mrs E A Broadley Mrs M Young
SECRETARY:	Mr. D S Young
REGISTERED OFFICE:	Unit 3, Callywhite Lane Dronfield Derbyshire S18 2XP
REGISTERED NUMBER:	06644155 (England and Wales)
ACCOUNTANTS:	Duncan Chartered Accountants 5 Cherrytree Union Road Sheffield South Yorkshire S11 9EF

BALANCE SHEET
31 OCTOBER 2018

		31.10.18		31.10.17	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		40,800		44,880
Tangible assets	5		19,690		46,020
			60,490		90,900
CURRENT ASSETS					
Stocks		117,437		108,000	
Debtors	6	84,433		58,933	
Cash at bank and in hand		20,118		14,579	
		221,988		181,512	
CREDITORS					
Amounts falling due within one year	7	225,476		258,256	
NET CURRENT LIABILITIES			(3,488)		(76,744)
TOTAL ASSETS LESS CURRENT LIABILITIES			57,002		14,156
CREDITORS					
Amounts falling due after more than one year	8		(1,046)		(5,096)
PROVISIONS FOR LIABILITIES			(3,740)		(8,750)
NET ASSETS			52,216		310

The notes form part of these financial statements

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BALANCE SHEET - continued
31 OCTOBER 2018

	Notes	31.10.18 £	£	31.10.17 £	£
CAPITAL AND RESERVES					
Called up share capital	11		200		200
Retained earnings			52,016		110
SHAREHOLDERS' FUNDS			52,216		310

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2019 and were signed on its behalf by:

D S Young - Director

Mrs E A Broadley - Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Apollo Appliances Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Website costs
The set up costs of the website have been capitalised and will be amortised over three years. The ongoing support, licence and hosting costs have been treated as revenue expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over the life of the lease
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2017 - 12) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill	Other intangible assets	Totals
	£	£	£
COST			
At 1 November 2017 and 31 October 2018	81,600	6,435	88,035
AMORTISATION			
At 1 November 2017	36,720	6,435	43,155
Charge for year	4,080	-	4,080
At 31 October 2018	40,800	6,435	47,235
NET BOOK VALUE			
At 31 October 2018	40,800	-	40,800
At 31 October 2017	44,880	-	44,880

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5. TANGIBLE FIXED ASSETS

	Short leasehold £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2017	41,288	99,691	11,365	152,344
Additions	-	3,500	666	4,166
Disposals	-	(42,308)	-	(42,308)
At 31 October 2018	41,288	60,883	12,031	114,202
DEPRECIATION				
At 1 November 2017	37,159	58,672	10,493	106,324
Charge for year	4,129	6,415	1,094	11,638
Eliminated on disposal	-	(23,450)	-	(23,450)
At 31 October 2018	41,288	41,637	11,587	94,512
NET BOOK VALUE				
At 31 October 2018	-	19,246	444	19,690
At 31 October 2017	4,129	41,019	872	46,020

Fixed assets with a net book value of £5,822 (2017: £11,227) held under hire purchase contracts are included in the above. Depreciation of £1,941 (2017: £3,742) has been charged on these assets this year.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Trade debtors	31,940	24,636
Other debtors	52,493	34,297
	84,433	58,933

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.18 £	31.10.17 £
Bank loans and overdrafts	35,334	67,239
Hire purchase contracts (see note 9)	4,050	3,839
Trade creditors	137,215	120,395
Tax	18,133	12,878
Social security and other taxes	1,591	2,062
VAT	13,263	5,636
Other creditors	15,890	25,457
Directors' current accounts	-	20,750
	225,476	258,256

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8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.18	31.10.17
	£	£
Hire purchase contracts (see note 9)	1,046	5,096

9. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.10.18	31.10.17
	£	£
Net obligations repayable:		
Within one year	4,050	3,839
Between one and five years	1,046	5,096
	5,096	8,935

	Non-cancellable operating leases	
	31.10.18	31.10.17
	£	£
Within one year	-	30,000

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.18	31.10.17
	£	£
Bank overdrafts	35,334	67,239

The directors have given personal guarantees to cover the overdraft facility up to £50,000.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.18	31.10.17
			£	£
200	ORDINARY	1.00	200	200

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 October 2018 and 31 October 2017:

	31.10.18	31.10.17
	£	£
D S Young		
Balance outstanding at start of year	11,765	-
Amounts advanced	11,858	11,765
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	23,623	11,765
Mrs E A Broadley		
Balance outstanding at start of year	-	-
Amounts advanced	12,800	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	12,800	-

No interest has been charged on this advance, and there are no fixed terms for repayment.