

Unaudited Financial Statements
for the Year Ended 30 April 2022
for
South Notts Hunt Limited

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for the Year Ended 30 April 2022

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South Notts Hunt Limited
Company Information
for the Year Ended 30 April 2022

DIRECTORS:

D Johnson
D R Mottishaw

REGISTERED OFFICE:

The Mills
Canal Street
Derby
DE1 2RJ

REGISTERED NUMBER:

06639444 (England and Wales)

ACCOUNTANTS:

Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

South Notts Hunt Limited (Registered number: 06639444)

Balance Sheet
30 April 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		18,700		15,378
CURRENT ASSETS					
Debtors	5	3,218		-	
Cash at bank		<u>15,906</u>		<u>20,736</u>	
		19,124		20,736	
CREDITORS					
Amounts falling due within one year	6	<u>8,322</u>		<u>4,736</u>	
NET CURRENT ASSETS			<u>10,802</u>		<u>16,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,502		31,378
CREDITORS					
Amounts falling due after more than one year	7		<u>12,951</u>		<u>17,000</u>
NET ASSETS			<u>16,551</u>		<u>14,378</u>
RESERVES					
Other reserves	9		29,706		29,706
Income and expenditure account	9		<u>(13,155)</u>		<u>(15,328)</u>
			<u>16,551</u>		<u>14,378</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income and Expenditure Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 January 2023 and were signed on its behalf by:

D R Mottishaw - Director

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. STATUTORY INFORMATION

South Notts Hunt Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods during the year and services provided during the year. Turnover is accounted for in the period in which the goods are supplied or the services are provided

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Hunt horse	- Straight line over 5 years

Government grants

Grants are recognised in profit or loss on a systematic basis over the periods in which the entity recognises expenses for the related costs for which the grants are intended to compensate, which in the case of grants related to assets requires setting up the grant as deferred income or deducting it from the carrying amount of the asset.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Hunt horse £	Totals £
COST					
At 1 May 2021	19,241	3,483	5,398	-	28,122
Additions	-	753	-	4,000	4,753
At 30 April 2022	<u>19,241</u>	<u>4,236</u>	<u>5,398</u>	<u>4,000</u>	<u>32,875</u>
DEPRECIATION					
At 1 May 2021	4,620	2,917	5,207	-	12,744
Charge for year	385	198	48	800	1,431
At 30 April 2022	<u>5,005</u>	<u>3,115</u>	<u>5,255</u>	<u>800</u>	<u>14,175</u>
NET BOOK VALUE					
At 30 April 2022	<u>14,236</u>	<u>1,121</u>	<u>143</u>	<u>3,200</u>	<u>18,700</u>
At 30 April 2021	<u>14,621</u>	<u>566</u>	<u>191</u>	<u>-</u>	<u>15,378</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	<u>3,218</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	4,049	3,000
Social security and other taxes	208	168
Other creditors	-	406
Accrued expenses	<u>4,065</u>	<u>1,162</u>
	<u>8,322</u>	<u>4,736</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loan	<u>12,951</u>	<u>17,000</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>17,000</u>	<u>-</u>

The bank loan is secured by a 100% Government backed guarantee.

9. RESERVES

	Income and expenditure account £	Other reserves £	Totals £
At 1 May 2021	(15,328)	29,706	14,378
Surplus for the year	2,173	-	2,173
At 30 April 2022	<u>(13,155)</u>	<u>29,706</u>	<u>16,551</u>

Other reserves represent the value of net assets introduced to the company upon incorporation of the South Notts Hunt partnership.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.