

REGISTERED NUMBER: 06639111 (England and Wales)

Unaudited Financial Statements
For The Year Ended 30 June 2019
for
Christopher Rawlinson & Company Limited

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For The Year Ended 30 June 2019

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Christopher Rawlinson & Company Limited

Company Information
For The Year Ended 30 June 2019

DIRECTOR: Mrs J Blakes

SECRETARY: Mrs J Blakes

REGISTERED OFFICE: 265 Preston Road
Harrow
Middlesex
HA3 0PS

REGISTERED NUMBER: 06639111 (England and Wales)

ACCOUNTANTS: RNS Business Solutions Limited
Chartered Accountants
276 Preston Road
Harrow
Middlesex
HA3 0QA

Christopher Rawlinson & Company Limited (Registered number: 06639111)

Balance Sheet
30 June 2019

	Notes	30/6/19 £	30/6/18 £
FIXED ASSETS			
Tangible assets	4	33,926	21,376
CURRENT ASSETS			
Debtors	5	479	285
Cash at bank and in hand		<u>46,458</u>	<u>43,820</u>
		46,937	44,105
CREDITORS			
Amounts falling due within one year	6	<u>(48,125)</u>	<u>(40,083)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,188)</u>	<u>4,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		32,738	25,398
CREDITORS			
Amounts falling due after more than one year	7	(11,449)	-
PROVISIONS FOR LIABILITIES		<u>(1,552)</u>	<u>(2,878)</u>
NET ASSETS		<u><u>19,737</u></u>	<u><u>22,520</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		<u>19,637</u>	<u>22,420</u>
		<u><u>19,737</u></u>	<u><u>22,520</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 24 March 2020 and were signed by:

Mrs J Blakes - Director

Notes to the Financial Statements
For The Year Ended 30 June 2019

1. STATUTORY INFORMATION

Christopher Rawlinson & Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
For The Year Ended 30 June 2019

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Basic financial assets, including trade and other debtors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets are subsequently carried at amortised cost using the effective interest method, less any impairment.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

Creditors

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less any impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2018 - 9) .

Notes to the Financial Statements - continued
For The Year Ended 30 June 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2018	12,225	12,574	13,774	17,646	56,219
Additions	-	-	22,330	3,423	25,753
Disposals	-	(9,882)	-	(1,942)	(11,824)
At 30 June 2019	<u>12,225</u>	<u>2,692</u>	<u>36,104</u>	<u>19,127</u>	<u>70,148</u>
DEPRECIATION					
At 1 July 2018	7,068	10,165	9,416	8,194	34,843
Charge for year	1,290	285	6,673	3,067	11,315
Eliminated on disposal	-	(8,608)	-	(1,328)	(9,936)
At 30 June 2019	<u>8,358</u>	<u>1,842</u>	<u>16,089</u>	<u>9,933</u>	<u>36,222</u>
NET BOOK VALUE					
At 30 June 2019	<u>3,867</u>	<u>850</u>	<u>20,015</u>	<u>9,194</u>	<u>33,926</u>
At 30 June 2018	<u>5,157</u>	<u>2,409</u>	<u>4,358</u>	<u>9,452</u>	<u>21,376</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/19 £	30/6/18 £
Directors' current accounts	-	285
Prepayments	479	-
	<u>479</u>	<u>285</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30/6/19 £	30/6/18 £
Hire purchase contracts	1,160	-
Tax	10,572	10,049
Social security and other taxes	165	-
VAT	26,400	27,034
Directors' current accounts	4,530	-
Accrued expenses	5,298	3,000
	<u>48,125</u>	<u>40,083</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30/6/19 £	30/6/18 £
Hire purchase contracts	<u>11,449</u>	<u>-</u>

Notes to the Financial Statements - continued
For The Year Ended 30 June 2019

8. RELATED PARTY DISCLOSURES

Included in creditors is an amount due to the director and shareholder of £4,530 (2018: £285 due from). The outstanding loan due is interest free and payable on demand.

During the year the company paid dividends of £40,000 (2018: £50,500) to director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.