

**Company Registration No. 06639057 (England and Wales)**

**PROCOOK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 1 APRIL 2012**



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**PROCOOK LIMITED**

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## **PROCOOK LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO PROCOOK LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of Procook Limited for the period ended 1 April 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

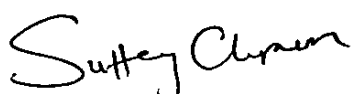
#### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.



**David Lemon (Senior Statutory Auditor)**  
for and on behalf of Saffery Champness

*5 July 2012*

**Chartered Accountants  
Statutory Auditors**

Beaufort House  
2 Beaufort Road  
Clifton  
Bristol  
BS8 2AE

**PROCOOK LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 1 APRIL 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	616,705	324,558
<b>Current assets</b>			
Stocks		1,241,065	875,228
Debtors	3	480,312	479,729
Cash at bank and in hand		215,950	425,639
		<u>1,937,327</u>	<u>1,780,596</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,070,826)</u>	<u>(1,137,115)</u>
<b>Net current assets</b>		<u>866,501</u>	<u>643,481</u>
<b>Total assets less current liabilities</b>		<u>1,483,206</u>	<u>968,039</u>
<b>Creditors: amounts falling due after more than one year</b>		(264,068)	(63,093)
<b>Provisions for liabilities</b>		<u>(230,785)</u>	<u>(210,594)</u>
		<u>988,353</u>	<u>694,352</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>988,253</u>	<u>694,252</u>
<b>Shareholders' funds</b>		<u>988,353</u>	<u>694,352</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

The notes on pages 3 to 4 form part of these financial statements

Approved by the Board for issue on 2/7/12

D P O'Neill  
Director

Company Registration No. 06639057

## **PROCOOK LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 1 APRIL 2012**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### **1.3 Turnover**

Turnover represents amounts receivable for goods and net of VAT and trade discounts Turnover is recognised upon dispatch of goods

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Leasehold	10% - 20% straight line
Fixtures, fittings & equipment	10% - 20% straight line

##### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

##### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value Cost is based on price paid less any discount, on an average cost basis, and net realisable value is the estimated selling price less costs to sell

##### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees Contributions are charged to the profit and loss account in the period they are payable

##### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to the profit and loss account

##### **1.9 Warranty provision**

A provision against replacement costs under warranties given by the company has been made based on the director's assessment of likely costs in the light of his historic experience

## PROCOOK LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE PERIOD ENDED 1 APRIL 2012

#### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 4 April 2011	408,535
Additions	366,176
	<u>774,711</u>
At 1 April 2012	<u>774,711</u>
<b>Depreciation</b>	
At 4 April 2011	83,977
Charge for the period	74,029
	<u>158,006</u>
At 1 April 2012	<u>158,006</u>
<b>Net book value</b>	
At 1 April 2012	<u>616,705</u>
At 3 April 2011	<u>324,558</u>

#### 3 Debtors

Debtors include an amount of £97,757 (2011 - £97,757) which is due after more than one year

4 Share capital	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### 5 Control

The company is controlled by D O'Neill and his wife by virtue of their shareholding