

REGISTERED NUMBER: 06637705 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 July 2012
for
Daisy Belle Bloom Limited

Finerty Brice
Endeavour House
78 Stafford Road
Wallington
Surrey
SM6 9AY



Daisy Belle Bloom Limited (Registered number: 06637705)

Contents of the Financial Statements
for the Year Ended 31 July 2012

	Page
Company Information	1
Report of the Director	2
Chartered Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	7

Daisy Belle Bloom Limited

Company Information
for the Year Ended 31 July 2012

DIRECTOR:

C Chamberlain

REGISTERED OFFICE:

Endeavour House
78 Stafford Road
Wallington
Surrey
SM6 9AY

REGISTERED NUMBER:

06637705 (England and Wales)

ACCOUNTANTS.

Finerty Brice
Endeavour House
78 Stafford Road
Wallington
Surrey
SM6 9AY

Daisy Belle Bloom Limited (Registered number: 06637705)

Report of the Director
for the Year Ended 31 July 2012

The director presents her report with the financial statements of the company for the year ended 31 July 2012

COMMENCEMENT OF TRADING

The company started trading on 3 April 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of selling quality gift items

DIRECTOR

C Chamberlain held office during the whole of the period from 1 August 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'C Chamberlain', is written over a horizontal line.

C Chamberlain - Director

16 April 2013

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Daisy Belle Bloom Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Daisy Belle Bloom Limited for the year ended 31 July 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Daisy Belle Bloom Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Daisy Belle Bloom Limited and state those matters that we have agreed to state to the director of Daisy Belle Bloom Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Daisy Belle Bloom Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Daisy Belle Bloom Limited. You consider that Daisy Belle Bloom Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Daisy Belle Bloom Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Finerty Brice
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Surrey
SM6 9AY

16 April 2013

Daisy Belle Bloom Limited (Registered number: 06637705)

Profit and Loss Account
for the Year Ended 31 July 2012

	Notes	2012 £	2011 £
TURNOVER		5,743	-
Cost of sales		3,151	-
GROSS PROFIT		2,592	-
Administrative expenses		7,182	-
OPERATING LOSS	2	(4,590)	-
Interest payable and similar charges	3	507	-
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,097)	-
Tax on loss on ordinary activities	4	-	-
LOSS FOR THE FINANCIAL YEAR		(5,097)	-

The notes on pages 7 to 9 form part of these financial statements

Daisy Belle Bloom Limited (Registered number: 06637705)

Balance Sheet

31 July 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	3,089	-
CURRENT ASSETS			
Stocks		17,439	-
Debtors	6	4,487	-
Cash at bank		1,617	1
		<u>23,543</u>	<u>1</u>
CREDITORS			
Amounts falling due within one year	7	<u>6,779</u>	<u>-</u>
NET CURRENT ASSETS		<u>16,764</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,853</u>	<u>1</u>
CREDITORS			
Amounts falling due after more than one year	8	<u>24,949</u>	<u>-</u>
NET (LIABILITIES)/ASSETS		<u><u>(5,096)</u></u>	<u><u>1</u></u>
CAPITAL AND RESERVES			
Called up share capital	10	1	1
Profit and loss account	11	<u>(5,097)</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u><u>(5,096)</u></u>	<u><u>1</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes on pages 7 to 9 form part of these financial statements

Daisy Belle Bloom Limited (Registered number: 06637705)

Balance Sheet - continued

31 July 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 16 April 2013 and were signed by

A handwritten signature in black ink, appearing to read 'C Chamberlain', written in a cursive style.

C Chamberlain - Director

The notes on pages 7 to 9 form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The director has confirmed that she will continue to support the company for at least twelve months from the date of approval of the financial statements. As a result of this continued support, the financial statements have been prepared on a going concern basis.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Fixtures and fittings - 25% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	2012	2011
	£	£
Depreciation - owned assets	206	-
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	-	-
	<u> </u>	<u> </u>

3 INTEREST PAYABLE AND SIMILAR CHARGES

Interest payable and similar charges includes the following

	2012	2011
	£	£
Bank loan interest	507	-
	<u> </u>	<u> </u>

4 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2012 nor for the year ended 31 July 2011

Notes to the Financial Statements - continued
for the Year Ended 31 July 2012

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	3,295
At 31 July 2012	<u>3,295</u>
DEPRECIATION	
Charge for year	206
At 31 July 2012	<u>206</u>
NET BOOK VALUE	
At 31 July 2012	<u><u>3,089</u></u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Other debtors	2,750	-
Social security and other taxes	1,737	-
	<u>4,487</u>	<u>-</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Bank loans and overdrafts	2,934	-
Trade creditors	816	-
Directors' current accounts	1,829	-
Accruals and deferred income	1,200	-
	<u>6,779</u>	<u>-</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012 £	2011 £
Bank loans - 2-5 years	6,769	-
Amounts owed to related company	8,180	-
Directors' loan accounts	10,000	-
	<u>24,949</u>	<u>-</u>

9 SECURED DEBTS

The director has provided a personal guarantee to Barclays Bank plc in respect of all bank borrowings

Daisy Belle Bloom Limited (Registered number: 06637705)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2012

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1	Ordinary	1	<u>1</u>	<u>1</u>

11 RESERVES

	Profit and loss account £
Deficit for the year	<u>(5,097)</u>
At 31 July 2012	<u>(5,097)</u>

12 RELATED PARTY DISCLOSURES

C Chamberlain is also a director of Platinum Drive Limited, who have paid for purchases on behalf of the company, as well as providing funds of £8,180

At the balance sheet date, the amounts outstanding were as follows

	2012		2011	
	Due from £	Due to £	Due from £	Due to £
Platinum Drive Limited	<u>-</u>	<u>8,180</u>	<u>-</u>	<u>-</u>

13 ULTIMATE CONTROLLING PARTY

The company is controlled by C Chamberlain