

Registered number  
06634190

OCTEPOS LIMITED

Filleted Accounts

31 May 2019



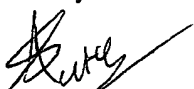
**OCTEPOS LIMITED****Registered number:****06634190****Balance Sheet****as at 31 May 2019**

	Notes	2019 £	2018 £
<b>Current assets</b>			
Debtors	3	29,067	27,684
Cash at bank and in hand		37,496	27,679
		<u>66,563</u>	<u>55,363</u>
<b>Creditors: amounts falling due within one year</b>	4	(29,764)	(32,119)
<b>Net current assets</b>		<u>36,799</u>	<u>23,244</u>
<b>Net assets</b>		<u>36,799</u>	<u>23,244</u>
<b>Capital and reserves</b>			
Called up share capital		150,001	150,001
Profit and loss account		(113,202)	(126,757)
<b>Shareholders' funds</b>		<u>36,799</u>	<u>23,244</u>

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

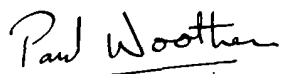
The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



Mr Ramesh Patel  
Director

Approved by the board on 24/2/2020



Mr P S Wootten  
Director

Approved by the board on 24/2/2020

**OCTEPOS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 May 2019**

**Statutory Information**

OCTEPOS LIMITED is a private company limited by shares and incorporated in England. Its registered office is: Charter House, 8-10 Station Road, London, E12 5BT.

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Going concern***

The director believe that the company is well placed to achieve increased sales and profitability. Accordingly, they have a reasonable expectation that the company has resources to continue in operational existence fo the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the provision of service is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**OCTEPOS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 May 2019**

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Critical accounting estimates and judgements***

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgment that affect the reported amounts of assets and liabilities as well as disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reported period.

**2 Audit information**

The audit report is unqualified.

Senior statutory auditor: Mr Harsh Kantilal Ondhia FCCA  
 Firm: Lall Ondhia Limited  
 Date of audit report: .....

<b>3 Debtors</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	5,065	2,858
Amounts owed by group undertakings	24,002	24,826
	<u>29,067</u>	<u>27,684</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	24,670	24,642
Other taxes and social security costs	3,093	3,172
Other creditors	2,001	4,305
	<u>29,764</u>	<u>32,119</u>

The company has provided security by way of debenture on the company's assets in support of the borrowing by the holding company.

**OCTEPOS LIMITED**  
**Notes to the Accounts**  
**for the year ended 31 May 2019**

**5 Related party transactions**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transaction with wholly owned subsidiaries within the group.

**6 Controlling party**

The immediate and ultimate parent undertaking and controlling party is 3R Telecom Limited, which prepares group financial statements.

The registered office of 3R Telecom Limited is:  
Charter House  
8-10 Station Road  
London  
E12 5BT