

Unaudited Financial Statements for the Year Ended 30 June 2022

for

Quba Accountants Limited

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for the Year Ended 30 June 2022

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DIRECTORS:

R M King
R D Lyas
A Lyas

REGISTERED OFFICE:

1 Widcombe Street
Poundbury
Dorchester
Dorset
DT1 3BS

REGISTERED NUMBER:

06632185 (England and Wales)

Balance Sheet
30 June 2022

	Notes	30.6.22 £	£	30.6.21 £	£
FIXED ASSETS					
Intangible assets	4		120		1,321
CURRENT ASSETS					
Debtors	5	9,140		12,640	
Cash at bank		<u>85,195</u>		<u>109,659</u>	
		94,335		122,299	
CREDITORS					
Amounts falling due within one year	6	<u>54,723</u>		<u>98,416</u>	
NET CURRENT ASSETS			<u>39,612</u>		<u>23,883</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,732</u>		<u>25,204</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>38,732</u>		<u>24,204</u>
			<u>39,732</u>		<u>25,204</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 March 2023 and were signed on its behalf by:

A Lyas - Director

Notes to the Financial Statements
for the Year Ended 30 June 2022

1. STATUTORY INFORMATION

Quba Accountants Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 July 2021	48,862
Disposals	(47,130)
At 30 June 2022	<u>1,732</u>
AMORTISATION	
At 1 July 2021	47,541
Charge for year	1,201
Eliminated on disposal	(47,130)
At 30 June 2022	<u>1,612</u>
NET BOOK VALUE	
At 30 June 2022	<u>120</u>
At 30 June 2021	<u>1,321</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22 £	30.6.21 £
Trade debtors	6,562	7,116
Other debtors	<u>2,578</u>	<u>5,524</u>
	<u>9,140</u>	<u>12,640</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22 £	30.6.21 £
Trade creditors	1,571	7,356
Amounts owed to associates	37,538	74,248
Taxation and social security	<u>15,614</u>	<u>16,812</u>
	<u>54,723</u>	<u>98,416</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.