Registered Number 06628750

Berzanchi Limited

Abbreviated Accounts

30 June 2011

Berzanchi Limited   **Registered Number 06628750**

Balance Sheet as at 30 June 2011

	Notes	**2011**		**2010**	
		£	**£**	**£**	**£**
Fixed assets	2				
Tangible			6,826		8,236
			6,826		8,236
Current assets					
Stocks		3,694		1,607	
Debtors		4,625		4,625	
Cash at bank and in hand		14,025		9,838	
Total current assets		22,344		16,070	
Creditors: amounts falling due within one year		(23,155)		(16,141)	
Net current assets (liabilities)			(811)		(71)
Total assets less current liabilities			6,015		8,165
Creditors: amounts falling due after more than one year	3		(5,500)		(7,500)
Total net assets (liabilities)			515		665
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			415		565
Shareholders funds			515		665

a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2012

And signed on their behalf by:

Mr A Berzanchi, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1   **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets
All fixed assets are initially recorded at cost.

Financial Instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	15% Straight Line
Office Equipment	25% Straight Line

2   **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 July 2010	11,108	11,108
Additions	351	351
At 30 June 2011	11,459	11,459

Depreciation

At 01 July 2010		2,872	2,872
Charge for year	–	1,761	1,761
At 30 June 2011	–	4,633	4,633

Net Book Value

At 30 June 2011		6,826	6,826
At 30 June 2010	–	8,236	8,236

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100