

**CCFON LTD****Registered number:** 06628490**Balance Sheet****as at 30 June 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	6,900	13,255
<b>Current assets</b>			
Stocks		2,642	3,283
Debtors	4	91,000	92,663
Cash at bank and in hand		70,369	29,799
		<u>164,011</u>	<u>125,745</u>
<b>Creditors: amounts falling due within one year</b>	5	(186,714)	(153,481)
<b>Net current liabilities</b>		<u>(22,703)</u>	<u>(27,736)</u>
<b>Net liabilities</b>		<u>(15,803)</u>	<u>(14,481)</u>
<b>Capital and reserves</b>			
Profit and loss account		(15,803)	(14,481)
<b>Shareholders' funds</b>		<u>(15,803)</u>	<u>(14,481)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A R Williams

Director

Approved by the board on 9 March 2022

# CCFON LTD

## Notes to the Accounts

for the year ended 30 June 2021

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover represents the value of grants and donations received from various sources including, income from campaigns, merchandise and reimbursements from the company's associated not for profit company and an associated Christian charity.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
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#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Leased assets***

Operating lease payments are recognised as an expense on a straight line basis over the lease term.

#### ***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

### 2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>19</u>	<u>20</u>

### 3 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 July 2020	82,759
At 30 June 2021	<u>82,759</u>
<b>Depreciation</b>	
At 1 July 2020	69,504
Charge for the year	<u>6,355</u>
At 30 June 2021	<u>75,859</u>
<b>Net book value</b>	
At 30 June 2021	<u>6,900</u>
At 30 June 2020	13,255

4 Debtors	2021 £	2020 £
Trade debtors	-	6,354
Amounts owed by group undertakings and undertakings in which the company has a participating interest	6,000	1,309
Other debtors	<u>85,000</u>	<u>85,000</u>
	<u>91,000</u>	<u>92,663</u>

5 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	34,947	49,315
Other taxes and social security costs	18,123	19,166
Other creditors	<u>133,644</u>	<u>85,000</u>
	<u>186,714</u>	<u>153,481</u>

### 6 Going Concern

The financial statements have been prepared on the going concern basis on the directors assumption that this not for profit company will continue to meet its obligations as they fall due.

This depends on sympathetic individuals and Christian groups continuing to donate gifts to fund CCFON's working capital requirements.

These donations are vital for the survival and on going function of the company until income streams can be increased, or funds injected by strategic partners to fund the accumulated and

token deficit.

## **7 Other information**

CCFON LTD is a private company limited by guarantee and incorporated in England. Its registered office is:

70 Wimpole Street

London

W1G 8AX

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