

Registered number
06628490

CCFON LTD

Filleted Accounts

30 June 2019

CCFON LTD**Registered number:** 06628490**Balance Sheet****as at 30 June 2019**

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	3	12,868	1
Current assets			
Stocks		2,614	-
Debtors	4	2,943	16,684
Cash at bank and in hand		33,107	8,497
		<u>38,664</u>	<u>25,181</u>
Creditors: amounts falling due within one year	5	(72,482)	(53,618)
Net current liabilities		<u>(33,818)</u>	<u>(28,437)</u>
Net liabilities		<u>(20,950)</u>	<u>(28,436)</u>
Capital and reserves			
Profit and loss account		(20,950)	(28,436)
Shareholders' funds		<u>(20,950)</u>	<u>(28,436)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A R Williams

Director

Approved by the board on 9 March 2020

CCFON LTD

Notes to the Accounts

for the year ended 30 June 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value of grants and donations received from various sources including, income from campaigns, merchandise and reimbursements from and the company's associated not for profit company and an associated Christian charity.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2019	2018
	Number	Number
Average number of persons employed by the company	<u>20</u>	<u>19</u>

3 Tangible fixed assets

Plant and

	machinery etc £
Cost	
At 1 July 2018	63,680
Additions	14,954
At 30 June 2019	<u>78,634</u>
Depreciation	
At 1 July 2018	63,679
Charge for the year	2,087
At 30 June 2019	<u>65,766</u>
Net book value	
At 30 June 2019	<u>12,868</u>
At 30 June 2018	1

4 Debtors	2019	2018
	£	£
Trade debtors	-	10,909
Amounts owed by group undertakings and undertakings in which the company has a participating interest	2,914	5,528
Other debtors	29	247
	<u>2,943</u>	<u>16,684</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	51,539	15,572
Other taxes and social security costs	14,981	25,696
Other creditors	5,962	12,350
	<u>72,482</u>	<u>53,618</u>

6 Going Concern

The financial statements have been prepared on the going concern basis on the directors assumption that this not for profit company will continue to meet its obligations as they fall due.

This depends on sympathetic individuals and Christian groups continuing to donate gifts to fund CCFON's working capital requirements.

These donations are vital for the survival and on going function of the company until income streams can be increased, or funds injected by strategic partners to fund the accumulated and token deficit.

7 Other information

CCFON LTD is a private company limited by guarantee and incorporated in England. Its registered office is:

70 Wimpole Street

London

W1G 8AX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.