

Registered number
06628490

CCFON LTD

Filleled Accounts

30 June 2017

CCFON LTD**Registered number:** 06628490**Balance Sheet****as at 30 June 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	3,816	1
Investments	3	1	1
		<u>3,817</u>	<u>2</u>
Current assets			
Debtors	4	69,344	19,520
Cash at bank and in hand		12,009	56,937
		<u>81,353</u>	<u>76,457</u>
Creditors: amounts falling due within one year	5	(90,284)	(82,252)
Net current liabilities		<u>(8,931)</u>	<u>(5,795)</u>
Net liabilities		<u>(5,114)</u>	<u>(5,793)</u>
Capital and reserves			
Profit and loss account		(5,114)	(5,793)
Shareholders' funds		<u>(5,114)</u>	<u>(5,793)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A R Williams

Director

Approved by the board on 12 September 2017

CCFON LTD

Notes to the Accounts

for the year ended 30 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents the value of grants and donations received from various sources including, income from campaigns, merchandise and reimbursements from and the company's associated not for profit company and an associated Christian charity.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 July 2016	55,910
Additions	5,087
At 30 June 2017	<u>60,997</u>
Depreciation	
At 1 July 2016	55,909
Charge for the year	1,272
At 30 June 2017	<u>57,181</u>
Net book value	
At 30 June 2017	<u>3,816</u>
At 30 June 2016	1

3 Investment

	Investments in subsidiary undertakings £
Cost	
At 1 July 2016	1
At 30 June 2017	<u>1</u>

This is an investment in minor and specialist predominately in house publications entity called Wilberforce Publications Ltd

4 Debtors	2017 £	2016 £
Trade debtors	30,387	14,244
Amounts owed by group undertakings and undertakings in which the company has a participating interest	33,000	-
Other debtors	5,957	5,276
	<u>69,344</u>	<u>19,520</u>

5 Creditors: amounts falling due within one year	2017 £	2016 £
Trade creditors	34,459	14,151

Other taxes and social security costs	19,654	21,994
Other creditors	36,171	46,107
	<u>90,284</u>	<u>82,252</u>

6 Related party transactions

Adegboyeca Adydeji Omooba

Director

Annual Salary	(62,077)	(62,009)
Amount due (to) the related party	-	

Christian Legal Centre

In Common Director Andrea R Williams

Amounts forwarded to Christian Legal Centre Ltd for related and associated work	(239,197)	(88,459)
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NB. Andrea R Williams CLC salary was £45,000 with the balance of funds £ 194,197 used for other relevant expenditure items

Faith Truth & Hope

Common Director Andrea R Williams

Amounts forwarded by Faith Truth and Hope for related and associated work	360,987	512,900
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Wilberforce Publications Ltd

Common Director Andrea R Williams

Amounts owed by group undertakings and undertakings in which the company has a participating interest	5,528	4,672
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7 Going Concern

The financial statements have been prepared on the going concern basis on the directors assumption that this not for profit company will continue to meet its obligations as they fall due.

This depends on sympathetic individuals and Christian groups continuing to donate gifts to fund CCFON's working capital requirements.

These donations are vital for the survival and on going function of the company until income streams can be increased, or funds injected by strategic partners to fund the accumulated and token deficit.

8 Corporate Structure

CCFON Ltd is incorporated as a company limited by guarantee. The members are each liable to contribute up to £1 in the event of the company being wound up.

9 Controlling party

There is no overall controlling company, but there is one common director in the associated not for profit and charitable companies.

10 Other information

CCFON LTD is a private company limited by shares and incorporated in England. Its registered office is:

70 Wimpole Street

London

W1G 8AX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.