

BACKSTAGE CENTRE LIMITED

**Company Registration Number:
06627718 (England and Wales)**

Unaudited statutory accounts for the year ended 31 July 2022

Period of accounts

Start date: 1 August 2021

End date: 31 July 2022

BACKSTAGE CENTRE LIMITED

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BACKSTAGE CENTRE LIMITED

Directors' report period ended 31 July 2022

The directors present their report with the financial statements of the company for the period ended 31 July 2022

Principal activities of the company

PRINCIPAL ACTIVITIESThe principal activity of the Company is the operation of The Backstage Centre in Purfleet, Essex, a purpose built facility for technical theatre and live events training and rehearsal. It also manages any related trading activity for the South Essex College Group which is located within the Backstage Centre.

Additional information

DIRECTOR'S RESPONSIBILITIES STATEMENTThe Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the Directors are required to:-select suitable accounting policies and then apply them consistently;-make judgements and accounting estimates that are reasonable and prudent;-state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business. The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. **GOING CONCERN**Notwithstanding net current liabilities of £245,390 as at 31 July 2022, a profit has been made for the year then ended of £251,180 and the financial statements have been prepared on a going concern basis which the directors consider to be appropriate for the following reasons. The directors have prepared forecasts for a period of 12 months from the date of approval of these financial statements which indicate that, taking account reasonably possible downsides, the company will have sufficient funds to meet its liabilities as they fall due for that period. Furthermore, the management accounts to May 2023 show a profit for the 10 months then ended of £40,788 against a forecast loss of £37,694 due to cost savings in a number of areas. Those forecasts are dependent on South Essex College not seeking repayment of the amounts currently due to the group, which at 31 July 2022 amounted to £842,542. South Essex College has confirmed that it does not intend to seek repayment of the amounts due at the balance sheet date for the period covered by the forecasts. Consequently, the directors are confident that the company will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

Directors

The directors shown below have held office during the whole of the period from
1 August 2021 to 31 July 2022

Anthony McGarel
Lee Batty
Brian Warrens
E R Moore
B A Raven
G R Sparkes
Jayne Sheehan

Secretary Melissa Drayson

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
31 July 2023

And signed on behalf of the board by:

Name: Jayne Sheehan
Status: Director

BACKSTAGE CENTRE LIMITED

Profit And Loss Account for the Period Ended 31 July 2022

	2022	2021
	£	£
Turnover:	862,960	577,025
Gross profit(or loss):	862,960	577,025
Administrative expenses:	(891,834)	(693,477)
Other operating income:	280,054	180,144
Operating profit(or loss):	251,180	63,692
Profit(or loss) before tax:	251,180	63,692
Profit(or loss) for the financial year:	251,180	63,692

BACKSTAGE CENTRE LIMITED

Balance sheet

As at 31 July 2022

	<i>Notes</i>	<i>2022</i>	<i>2021</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets:	3	5,056,950	5,151,420
Total fixed assets:		<u>5,056,950</u>	<u>5,151,420</u>
Current assets			
Debtors:	4	90,067	116,523
Cash at bank and in hand:		732,549	343,225
Total current assets:		<u>822,616</u>	<u>459,748</u>
Creditors: amounts falling due within one year:	5	(1,068,006)	(973,812)
Net current assets (liabilities):		<u>(245,390)</u>	<u>(514,064)</u>
Total assets less current liabilities:		<u>4,811,560</u>	<u>4,637,356</u>
Creditors: amounts falling due after more than one year:	6	(4,115,070)	(4,192,045)
Total net assets (liabilities):		<u>696,490</u>	<u>445,311</u>
Capital and reserves			
Called up share capital:		1	1
Other reserves:		745,132	751,611
Profit and loss account:		(48,643)	(306,301)
Total Shareholders' funds:		<u>696,490</u>	<u>445,311</u>

The notes form part of these financial statements

BACKSTAGE CENTRE LIMITED

Balance sheet statements

For the year ending 31 July 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 31 July 2023
and signed on behalf of the board by:**

Name: Jayne Sheehan
Status: Director

The notes form part of these financial statements

BACKSTAGE CENTRE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover of the company consists of income from hires of space and equipment. Income is accounted for under the accrual model as permitted by FRS 102. Government capital grants are capitalised held as deferred income and recognised in income over the expected useful life of the asset under the accrual model as permitted by FRS 102.

Tangible fixed assets depreciation policy

Long leasehold 125 years. Other equipment three years. Fixtures and fittings 10 years. Furniture 5 years.

Other accounting policies

Bases of preparation, going concern, financial assets and liabilities, taxation, employee benefits, retirement benefits, and judgements and uncertainties

BACKSTAGE CENTRE LIMITED

Notes to the Financial Statements for the Period Ended 31 July 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	7	6

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Notes to the Financial Statements

for the Period Ended 31 July 2022

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 August 2021	6,155,476		621,397	136,044		6,912,917
Additions						
Disposals						
Revaluations						
Transfers						
At 31 July 2022	6,155,476		621,397	136,044		6,912,917
Depreciation						
At 1 August 2021	1,083,555		541,898	136,044		1,761,497
Charge for year	43,694		50,776			94,470
On disposals						
Other adjustments						
At 31 July 2022	1,127,249		592,674	136,044		1,855,967
Net book value						
At 31 July 2022	5,028,227		28,723	0		5,056,950
At 31 July 2021	5,071,921		79,499	0		5,151,420

BACKSTAGE CENTRE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

4. Debtors

	<i>2022</i>	<i>2021</i>
	£	£
Trade debtors	78,910	100,522
Prepayments and accrued income	8,447	16,001
Other debtors	2,710	
Total	<u>90,067</u>	<u>116,523</u>

BACKSTAGE CENTRE LIMITED

Notes to the Financial Statements

for the Period Ended 31 July 2022

5. Creditors: amounts falling due within one year note

	<i>2022</i>	<i>2021</i>
	<i>£</i>	<i>£</i>
Trade creditors	58,077	16,635
Taxation and social security	6,324	6,484
Accruals and deferred income	84,089	83,443
Other creditors	919,516	867,250
Total	<u>1,068,006</u>	<u>973,812</u>

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Notes to the Financial Statements

for the Period Ended 31 July 2022

6. Creditors: amounts falling due after more than one year note

	2022	2021
	£	£
Other creditors	4,115,070	4,192,045
Total	<u>4,115,070</u>	<u>4,192,045</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.