

Registered number
06623521

Blue Chip Printing Ltd

Abbreviated Accounts

30 June 2016

Blue Chip Printing Ltd**Registered number:** 06623521**Abbreviated Balance Sheet****as at 30 June 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	34,396	40,690
Current assets			
Debtors		1,458	1,755
Cash at bank and in hand		3,599	9,931
		<u>5,057</u>	<u>11,686</u>
Creditors: amounts falling due within one year		<u>(7,618)</u>	<u>(9,307)</u>
Net current (liabilities)/assets		(2,561)	2,379
Total assets less current liabilities		<u>31,835</u>	<u>43,069</u>
Provisions for liabilities		(5,266)	(8,137)
Net assets		<u>26,569</u>	<u>34,932</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		26,568	34,931
Shareholder's funds		<u>26,569</u>	<u>34,932</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

JK Burnell

Director

Approved by the board on 7 March 2017

Blue Chip Printing Ltd
Notes to the Abbreviated Accounts
for the year ended 30 June 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% Reducing Balance
Computer Equipment	33% Reducing Balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 July 2015	83,356
At 30 June 2016	<u>83,356</u>

Depreciation

At 1 July 2015	42,666
Charge for the year	<u>6,294</u>
At 30 June 2016	<u>48,960</u>

Net book value

At 30 June 2016	<u>34,396</u>
At 30 June 2015	<u>40,690</u>

3 Share capital

Nominal value	2016 Number	2016 £	2015 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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