

Company Registration No. 06619466 (England and Wales)

RED GROVE COMMUNICATIONS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

SATURDAY



A3L665NE

A31

22/11/2014

#196

COMPANIES HOUSE

RED GROVE COMMUNICATIONS LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

RED GROVE COMMUNICATIONS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		6,768		7,243
Tangible assets	2		447		249
			<u>7,215</u>		<u>7,492</u>
Current assets					
Debtors		1,255		2,880	
Cash at bank and in hand		1,261		1,987	
		<u>2,516</u>		<u>4,867</u>	
Creditors: amounts falling due within one year		<u>(8,795)</u>		<u>(1,420)</u>	
Net current (liabilities)/assets			<u>(6,279)</u>		<u>3,447</u>
Total assets less current liabilities			<u>936</u>		<u>10,939</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			935		10,938
Shareholders' funds			<u>936</u>		<u>10,939</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

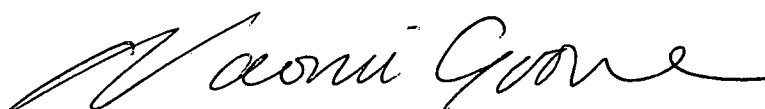
Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 November 2014

Ms N S Grove
Director



Company Registration No. 06619466

RED GROVE COMMUNICATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Turnover is recognised when goods are physically delivered to the customer and the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to the date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Reducing balance
--------------------	----------------------

RED GROVE COMMUNICATIONS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2013	9,500	533	10,033
Additions	-	304	304
At 31 March 2014	9,500	837	10,337
Depreciation			
At 1 April 2013	2,257	284	2,541
Charge for the year	475	106	581
At 31 March 2014	2,732	390	3,122
Net book value			
At 31 March 2014	6,768	447	7,215
At 31 March 2013	7,243	249	7,492

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

4 Related party relationships and transactions

Loan from Director

The following directors made interest free loans during the period. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Ms N S Grove -	-	72	7,985	-	-	8,057
		72	7,985	-	-	8,057