Company Registration No. 06619466 (England and Wales)
Red Grove Communications Ltd  Unaudited Abbreviated Financial Statements  For The Year Ended 31 March 2016
LOUCAS ATOMAMA OF HOLIMANIA

## Contents

	Page	
Abbreviated balance sheet	1	
Notes to the abbreviated accounts	2-3	

## Abbreviated Balance Sheet

As At 31 March 2016

		2016		2015		
	Notes	£	£	£	£	
Fixed assets						
Intangible assets	2		5,818		6,293	
Tangible assets	2		252		335	
			6,070		6,628	
Current assets						
Debtors		10,434		2,269		
Cash at bank and in hand		285		110		
		10,719		2,379		
Creditors: amounts falling due within one						
year		(16,503)		(13,184)		
Net current liabilities			(5,784)		(10,805)	
Total assets less current liabilities			286		(4, <b>1</b> 77)	
Capital and reserves						
Called up share capital	3		1		1	
Profit and loss account			285		(4,178)	
Shareholders' funds			286		(4,177)	
					_	

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2016

Ms N S Grove

Director

Company Registration No. 06619466

Notes To The Abbreviated Accounts

For The Year Ended 31 March 2016

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Turnover is recognised when goods are physically delivered to the customer and the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due.

Where a contract has only been partially completed at the balance sheet date turnover represents the value of the services provided to the date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

## 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment 25% Reducing balance

#### 2 Fixed assets

	Intangibl <del>d</del> a	Total	
	assets		
	£	£	£
Cost			
At 1 April 2015 & at 31 March 2016	9,500	837	10,337
Depreciation			
At 1 April 2015	3,207	501	3,708
Charge for the year	475	84	559
At 31 March 2016	3,682	585	4,267
Net book value			
At 31 March 2016	5,818	252	6,070
At 31 March 2015	6,293	335	6,628

Notes To The Abbreviated Accounts (Continued)

For The Year Ended 31 March 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid 1 Ordinary share of £1 each	1	1

## 4 Related party relationships and transactions

## Loan from Director

The following directors made interest free loans during the period. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Ms N S Grove -	-	12,338	3,107			15,445
		12,338	3,107		_	15,445 ———

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.