

THE WISDOM EXPERIENCE LIMITED

**Company Registration Number:
06616549 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 July 2015

End date: 30 June 2016

THE WISDOM EXPERIENCE LIMITED

Abbreviated Balance sheet

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	10,085	9,968
Total fixed assets:		<u>10,085</u>	<u>9,968</u>
Current assets			
Stocks:		3,225	3,469
Debtors:		27,273	18,183
Cash at bank and in hand:		23,962	24,008
Total current assets:		<u>54,460</u>	<u>45,660</u>
Creditors: amounts falling due within one year:	3	(45,603)	(46,605)
Net current assets (liabilities):		<u>8,857</u>	<u>(945)</u>
Total assets less current liabilities:		18,942	9,023
Creditors: amounts falling due after more than one year:	4	(13,685)	(18,509)
Total net assets (liabilities):		<u><u>5,257</u></u>	<u><u>(9,486)</u></u>

The notes form part of these financial statements

THE WISDOM EXPERIENCE LIMITED

Balance sheet continued

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	5	1	1
Profit and loss account:		5,256	(9,487)
Shareholders funds:		<u>5,257</u>	<u>(9,486)</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 27 August 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: V Laosuttiwong
Status: Director

The notes form part of these financial statements

THE WISDOM EXPERIENCE LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 25% reducing balance basis

THE WISDOM EXPERIENCE LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

2. Tangible assets

	Total
Cost	£
01 July 2015:	29,125
Additions:	3,566
Disposals:	0
Revaluations:	0
Transfers:	0
30 June 2016:	<u>32,691</u>
Depreciation	
01 July 2015:	19,157
Charge for year:	3,449
On disposals:	0
Other adjustments:	0
30 June 2016:	<u>22,606</u>
Net book value	
30 June 2016:	<u>10,085</u>
30 June 2015:	<u>9,968</u>

THE WISDOM EXPERIENCE LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

3. Creditors: amounts falling due within one year

	<i>2016</i> £	<i>2015</i> £
Bank loans and overdrafts:	4,842	4,361
Trade creditors:	18,221	18,204
Taxation and social security:	15,257	15,230
Accruals and deferred income:	6,639	7,410
Other creditors:	644	1,400
Total:	45,603	46,605

THE WISDOM EXPERIENCE LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

4. Creditors: amounts falling due after more than one year

	<i>2016</i> £	<i>2015</i> £
Bank loans and overdrafts:	13,685	18,509
Total:	<u>13,685</u>	<u>18,509</u>

THE WISDOM EXPERIENCE LIMITED

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

5. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			1

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	1	1.00	1
Preference shares:			0
Total share capital (£):			1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.