

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 06614705

Company name in full Mealing Holdings Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Lee

Surname De'ath

### 3 Liquidator's address

Building name/number Town Wall House

Street

Post town Balcerne Hill

County/Region COLCHESTER

Postcode CO33AD

Country

### 4 Liquidator's name ①

Full forename(s) Ian

Surname Defty

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 31st Floor

Street 40 Bank Street

Post town London

County/Region

Postcode E145NR

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 6	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
To date	<sup>d</sup> 2	<sup>d</sup> 5	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 2	<sup>d</sup> 2	<sup>m</sup> 0	<sup>m</sup> 4	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Joshua Cook**

Company name **Begbies Traynor (Central) LLP**

Address **St James Court**

**St James Parade**

Post town **Bristol**

County/Region

Postcode **B S 1 3 L H**

Country

DX

Telephone **0117 937 7130**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Mealing Holdings Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

<b>Declaration of Solvency £</b>		<b>From 26/02/2021 To 25/02/2022 £</b>	<b>From 26/02/2020 To 25/02/2022 £</b>
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	15.79	275.16
Uncertain	Book Debts	NIL	NIL
445,543.18	Cash at Bank	NIL	451,334.02
280,000.00	Directors loan account - GP	NIL	280,000.00
135,000.00	Directors loan account - SM	NIL	135,000.00
365,000.00	Freehold Property - 1C Kennington Ro	NIL	365,000.00
195,000.00	Freehold Property - 81 Ashwood Road	NIL	195,000.00
113,875.00	S455 tax refund	NIL	NIL
		15.79	1,426,609.18
	<b>COST OF REALISATIONS</b>		
	Office Holders Fees	NIL	5,750.00
	Specific Bond	NIL	375.00
	Statutory Advertising	NIL	259.95
		NIL	(6,384.95)
	<b>UNSECURED CREDITORS</b>		
(54,220.00)	HMRC - Corporation Tax	NIL	3,023.71
		NIL	(3,023.71)
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	NIL	321,000.00
	Shareholder (distribution in specie)	NIL	975,000.00
		NIL	(1,296,000.00)
<b>1,480,198.18</b>		<b>15.79</b>	<b>121,200.52</b>
	<b>REPRESENTED BY</b>		
	Interest Bearing Bank Account		119,923.53
	Vat Receivable		1,276.99
			<b>121,200.52</b>

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# **Mealing Holdings Ltd (In Members' Voluntary Liquidation)**

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Progress report

Period: 26 February 2021 to 25 February 2022

### **Important Notice**

This report has been produced solely to comply with our statutory duty to report to members of the Company pursuant to Section 92A of the Insolvency Act 1986. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

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## 1. INTERPRETATION

<b><u>Expression</u></b>	<b><u>Meaning</u></b>
"the Company"	Mealing Holdings Ltd (In Members' Voluntary Liquidation)
"the liquidators", "we", "our" and "us"	Lee De'ath of Begbies Traynor, Town Wall House, Balmerne Hill, Colchester, Essex, CO3 3AD  and  Ian Defty of Begbies Traynor (London) LLP, 31st Floor, 40 Bank Street, London, E14 5NR
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016 (as amended)
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and  (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
preferential creditors	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

## 2. COMPANY INFORMATION

Trading name:	Mealing Holdings Ltd
Company registered number:	06614705
Company registered office:	30 Gay Street, Bath, BA1 2PA
Former trading address:	The Yard, Northend, Bath, BA1 7ES

## 3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	26 February 2020
Date of liquidators' appointment:	26 February 2020
Changes in liquidator:	Ian Defty replaced Stephen Ramsbottom as Liquidator on 2 November 2020 by way of Court Order.

## 4. PROGRESS DURING THE PERIOD

### **Receipts and Payments**

Attached at Appendix 1 is our abstract of receipts and payments for the period from 26 February 2021 to 25 February 2022.

### **Receipts**

Interest of £15.79 accrued on the balance held by the Joint Liquidators.

### **What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?**

#### *General case administration and planning/ Compliance with the Insolvency Act, Rules and best practice*

- Filing
- Dealing with general calls, routine correspondence and emails
- Dealing with calls and correspondence from the shareholders in relation to various matters
- Maintaining electronic case files
- Implementing the case strategy
- Maintaining the Joint Liquidators bank account in order to deal with receipts and payments for the liquidation estate
- Undertaking statutory notifications to Companies House and shareholders.
- Conducting bond reviews.
- Preparing statutory reports and returns.

The majority of the above work derived no financial benefit for shareholders. However, the Insolvency Profession is a highly regulated industry and we are required to maintain records to demonstrate how the case was administered and to document the reasons for any decisions that materially affect the case. All of the above work is required under the Insolvency Act and Rules.

#### *Dealing with all creditors' claims (including employees), correspondence and distributions/ Other matters which includes meetings, tax, litigation, pensions and travel*

- Liaising with the Company's accountant in respect of matters relating to the tax position and queries generally relating to the companies trading prior to the liquidation.
- Calculation and payment of distribution to the members.

This work was required as we have a statutory duty to maintain company information and distribute surplus funds.

This work is compulsory but allows us to close the case in due course.

## **5. CREDITORS**

As in any liquidation, in a members' voluntary liquidation creditors are required to prove their claims and the liquidators must examine the proofs and the particulars of the claims and admit them, in whole or in part, or reject them. The liquidators must then settle the priorities of the creditors (as between secured, preferential, secondary preferential and unsecured creditors) before paying them in full with statutory interest.

No creditor claims have arisen during the period.

## **6. DISTRIBUTIONS TO MEMBERS**



On 26 February 2020, the Joint Liquidators made a distribution in specie of the Company's interest in the freehold properties at 81 Ashwood Road and 1C Kennington Road. The total value of the assets distributed were £560,000.

On 2 April 2020 a cash distribution of £80,000 was paid to members of the Company.

A further distribution in specie of £280,000 and £135,000 was made to shareholders on 6 April 2020 in respect of the Directors Loan Accounts in the name of Glen Penhey and Simon Mealing.

A further cash distribution of £241,000 was paid to members of the Company on 29 January 2021.

## **7. REMUNERATION & EXPENSES**

Our remuneration has been fixed by a resolution of the members of the Company by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor, in attending to matters arising in the liquidation

We are also authorised to draw disbursements, including disbursements for services provided by our firm (defined as category 2 disbursements in Statement of Insolvency Practice 9), in accordance with our firm's policy, details of which were sent to the members of the Company when written resolutions, including the special resolution that the Company be wound up voluntarily.

Our time costs for the period from 26 February 2021 to 25 February 2022 amount to £4,449.50 which represents 19.3 hours at an average rate of £230.54 per hour.

The following further information in relation to our time costs and expenses is set out at Appendix 2:

- ☐ Time Costs Analysis for the period 26 February 2021 to 25 February 2022
- ☐ A cumulative Time Cost Analysis for the full period in liquidation
- ☐ Begbies Traynor (Central) LLP's charging policy

The Time Costs Analysis for the period of this report attached at Appendix 2 shows the time spent by each grade of staff on the different types of work involved in the case, and gives the total costs and average hourly rate charged for each work type. An additional analysis is also attached which details the time costs for the entire period for which we have administered the liquidation

Please note that each analysis provides details of the work undertaken by us and our staff following our appointment only.

### **Category 2 Disbursements**

We have not drawn any category 2 disbursements during the reporting period.

## **8. LIQUIDATORS' EXPENSES**

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

## **9. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE**

During the period we have continued to seek clearance from HMRC from Corporation Tax, VAT and PAYE/NIC. It is anticipated this will be received in the following

**What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to members?**

General case administration and planning

The liquidators and their staff will continue to carry out general administration tasks which will include case filing; dealing with general calls; routine correspondence and emails; dealing with calls and correspondence with shareholders as necessary; maintaining electronic case files; case planning and updating case strategy. The majority of this work derives no financial benefit but is required to comply with best practice.

Compliance with the Insolvency Act, Rules and best practice

We will continue to carry out all statutory requirements which will include carrying out regular insolvency bond reviews, producing statutory reports to members and filing statutory returns/notifications to Companies house, as well as in due course dealing with all statutory requirements to close the case. Again, the majority of this work derives no financial benefit but is required under insolvency legislation.

Other matters which includes meetings, tax, litigation, pensions and travel

The residual work to be carried out will be restricted to obtaining clearance from HMRC for VAT, seeking payment of the tax refund and subsequently making a final distribution to the shareholders.

## **10. OTHER RELEVANT INFORMATION**

### **Use of personal information**

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

## **11. MEMBERS' RIGHTS**

### **Right to request further information**

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a member or members of the Company with at least 5% of the voting total rights of all the members having the right to vote at general meetings of the Company (or any member or members with less than 5% of the total voting rights, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

### **Right to make an application to Court**

Pursuant to Rule 18.34 of the Rules, within 8 weeks of receipt of this progress report any member or members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company (or any member, or members with less than 10% of the total voting rights, but with the permission of the Court) may make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

### **Obtaining information on the remuneration of liquidators and the payment of expenses**

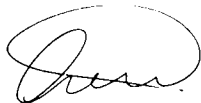
The basis of remuneration for acting as liquidators was sought following appointment. Notwithstanding this, beneficiaries of the surplus are able to seek information on their rights in relation to the remuneration

and the payment of expenses and can obtain a copy of 'Begbies Traynor Guide for Shareholders. A Guide to the Liquidators' fees – England and Wales' on our website at <https://www.begbies-traynorgroup.com/services-to/shareholders>

Alternatively, if you require a hard copy of the guide, please contact our office and a copy will be sent to you.

## 12. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.



**L M DE'ATH**  
Joint Liquidator

Dated: 22 April 2022

# ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 26 February 2021 to 25 February 2022

Declaration of Solvency £	From 26/02/2021 To 25/02/2022 £	From 26/02/2020 To 25/02/2022 £
	<b>ASSET REALISATIONS</b>	
	Bank Interest Gross	275.16
	Book Debts	NIL
Uncertain	Cash at Bank	451,334.02
445,543.18	Directors loan account - GP	280,000.00
280,000.00	Directors loan account - SM	135,000.00
135,000.00	Freehold Property - 1C Kennington Ro	365,000.00
365,000.00	Freehold Property - 81 Ashwood Road	195,000.00
195,000.00	S455 tax refund	NIL
113,875.00		NIL
	<b>15.79</b>	<b>1,426,609.18</b>
	<b>COST OF REALISATIONS</b>	
	Office Holders Fees	5,750.00
	Specific Bond	375.00
	Statutory Advertising	259.95
		(6,384.95)
	<b>UNSECURED CREDITORS</b>	
(54,220.00)	HMRC - Corporation Tax	3,023.71
		(3,023.71)
	<b>DISTRIBUTIONS</b>	
	Ordinary Shareholders	321,000.00
	Shareholder (distribution in specie)	975,000.00
		(1,296,000.00)
<b>1,480,198.18</b>	<b>15.79</b>	<b>121,200.52</b>
	<b>REPRESENTED BY</b>	
	Interest Bearing Bank Account	119,923.53
	Vat Receivable	1,276.99
		<b>121,200.52</b>

**APPENDIX 2**

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**TIME COSTS AND EXPENSES**

- a. Begbies Traynor (Central) LLP's charging policy;
- b. CVR Global LLP's charging policy;
- c. Time Costs Analysis for the period from 26 February 2021 to 25 February 2022; and
- d. Cumulative Time Costs Analysis for the period from 26 February 2020 to 25 February 2022.

## **BEGBIES TRAYNOR CHARGING POLICY**

### **INTRODUCTION**

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance\* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration. Within our fee estimate creditors can see how we propose to be remunerated.

In addition, this policy applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance\* indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

### **OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded in 6 minute units at the individual's hourly rate in force at that time which is detailed below.

### **EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES**

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ❑ *Category 1 expenses (approval not required)* - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ❑ *Category 2 expenses (approval required)* - Items of expenditure that are directly related to the case and either:
  - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
  - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

#### **Shared or allocated costs (pursuant to (i) above)**

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ❑ Car mileage which is charged at the rate of 45 pence per mile

General Office Overheads.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 expense*:

- ❑ Telephone and facsimile
- ❑ Printing and photocopying
- ❑ Stationery

**BEGBIES TRAYNOR CHARGE-OUT RATES**

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the Bristol office as at the date of this report are as follows:

<b>Grade of staff</b>	<b>Charge-out rate (£ per hour) 1 January 2022 until further notice</b>
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Cashier	155
Secretarial	155

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in 6 minute units.

## **CVR GLOBAL LLP'S CHARGING POLICY**

### **Current Charge-out Rates for the firm**

#### **Time charging policy**

Charge-out rates are normally reviewed annually when rates are adjusted to reflect such matters as inflation; increases in direct wage costs; and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6-minute units.

<b>Staff</b>	<b>Charge out rates £</b>
Insolvency Practitioner/Partners	<b>390-495</b>
Consultants	<b>390-495</b>
Directors	<b>360-390</b>
Associate Directors	<b>330-360</b>
Managers	<b>300-330</b>
Assistant Manager	<b>290-310</b>
Senior Executive	<b>240-275</b>
Executive	<b>155-190</b>
Cashier	<b>135-185</b>
Secretarial/Admin/Analyst	<b>90-125</b>

#### **Direct expenses ("Category 1 Disbursements")**

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as advertising our appointment, meetings and requesting claims from creditors, storage in relation to the books and records of the company or individuals and the assignment records, online reporting facilities in relation to the uploading of documents and reports for creditors, bonding and other insurance premiums to protect the estate and its assets, and properly reimbursed expenses incurred by personnel in connection with the case.

#### **Indirect expenses ("Category 2 Disbursements")**

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate:

#### **Circulars to creditors:**

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

#### **Room Hire**

For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our internal meeting rooms, a charge of £100 plus VAT may be levied to cover the cost of booking the room.

#### **Travel**

Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 45p per mile.



# TIME COSTS ANALYSIS

Period: 26 February 2021 to 25 February 2022

SIP9 MEALING HOLDINGS LTD - Members Voluntary Liquidation - LMEAL67152.MVL : Time Costs Analysis From 26/02/2021 To 25/02/2022

Staff Grade	Costs/Staff/Partner	Director	Int Mngr	Mngr	Asst Mngr	Int Admin	Admin	Jr Admin	Support	NA	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	Director	1.0									1.0	145.00	145.00
	Int Mng		0.1		0.1						0.2	145.00	72.50
	Total for General Case Administration and Planning:	0.2	0.1		0.1					0.1	11.3	2,415.00	208.24
	Compliance with the Insolvency Act, Rules and best practice												
Compliance with the Insolvency Act, Rules and best practice	Int Mng												
	Admin												
	Jr Admin												
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.1	0.1		0.0			0.2	1.1		7.6	2,003.60	267.18
Investigations	Director												
Total for Investigations:													0.00
Realisation of assets	Director												
Int Mng													
Admin													
Total for Realisation of assets:													0.00
Trading	Director												
Total for Trading:													0.00
Dealing with all creditors claims, correspondence and distributions	Director												
Int Mng													
Admin													
Total for Dealing with all creditors claims (excluding employees), correspondence and distributions:			0.1								0.1	31.00	310.00
Other matters which include matters for litigation, pension and others	Director												
Int Mng													
Admin													
Total for Other matters:													0.00
Total hours by staff grade:	0.2		0.7		11.8			0.2	1.1	0.1	18.3		
Total time cost by staff grade £:	117.00		221.60		1,441.00			19.00	173.60	459.00		4,449.60	
Average hourly rate £:	290.00	7.00	330.80	0.00	290.00	0.00	0.00	99.00	167.72	80.00			238.84

# CUMULATIVE TIME COSTS ANALYSIS

Period: 26 February 2020 to 25 February 2022

SIP9 MEALING HOLDINGS LTD - Members Voluntary Liquidation - LMEAL67152.MVL : Time Costs Analysis From 26/02/2020 To 25/02/2022

Staff Grade	Conciliator/Partner	Director	Law Mgr	Mgr	Asst Mgr	Law Admin	Admin	Jr Admin	Support	N/A	Total Hours	Time Cost £	Average hourly rate £
General Case Administration and Planning	General Case	10.1	6.0	1.2	6.9	1.0			12.2	6.1	46.5	9,967.00	248.10
	Total for General Case Administration and Planning:	10.1	6.0	1.2	6.9	1.0			12.2	6.1	46.5	9,967.00	248.10
Compliance with the Insolvency Act, Rules and best practice	Compliance												
	Total for Compliance with the Insolvency Act, Rules and best practice:	0.2	0.4	0.4	8.0			0.6	8.8		14.4	2,372.60	234.27
Investigations	Investigations												0.00
Realisation of assets	Realisation of assets												
	Total for Realisation of assets:		0.1	0.7							0.8	264.00	330.00
Trading	Trading												0.00
Dealing with all creditors claims, including employees, correspondence and distributions	Dealing with all creditors claims, including employees, correspondence and distributions	0.7	6.4	1.7		3.0					10.8	2,488.00	322.78
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	0.7	6.4	1.7		3.0					10.8	2,488.00	322.78
Other matters which include matters for liquidator, directors and others	Other matters which include matters for liquidator, directors and others												
	Total for Other matters:			1.1							1.1	362.00	330.00
Total hours by staff grade:											87.8		
Total time cost by staff grade £:												17,462.60	
Average hourly rate £:													256.19

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## CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred
		£
Bond	JLT	375.00
Statutory advertising	Courts Advertising	259.95
Corporation Tax	HMRC	3,023.71