

REGISTERED NUMBER: 06614705 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2018

for

Mealing Holdings Ltd

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for the Year Ended 30 June 2018

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Mealing Holdings Ltd

Company Information
for the Year Ended 30 June 2018

DIRECTORS:

S I Mealing
G R Penhey

REGISTERED OFFICE:

30 Gay Street
Bath
BA1 2PA

REGISTERED NUMBER:

06614705 (England and Wales)

ACCOUNTANTS:

Moore Stephens
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Balance Sheet
30 June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Investments	4		1,820		4,550
Investment property	5		295,685		295,685
			<u>297,505</u>		<u>300,235</u>
CURRENT ASSETS					
Debtors	6	536,519		487,389	
Cash at bank		<u>496,908</u>		<u>547,950</u>	
		1,033,427		1,035,339	
CREDITORS					
Amounts falling due within one year	7	<u>25,451</u>		<u>13,199</u>	
NET CURRENT ASSETS			<u>1,007,976</u>		<u>1,022,140</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,305,481</u>		<u>1,322,375</u>
CAPITAL AND RESERVES					
Called up share capital	8		9,100		9,100
Retained earnings			<u>1,296,381</u>		<u>1,313,275</u>
SHAREHOLDERS' FUNDS			<u>1,305,481</u>		<u>1,322,375</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 March 2019 and were signed on its behalf by:

G R Penhey - Director

Notes to the Financial Statements
for the Year Ended 30 June 2018

1. **STATUTORY INFORMATION**

Mealing Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

2. **ACCOUNTING POLICIES - continued**

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 July 2017	4,550
Disposals	(2,730)
At 30 June 2018	<u>1,820</u>
NET BOOK VALUE	
At 30 June 2018	<u>1,820</u>
At 30 June 2017	<u>4,550</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

5. **INVESTMENT PROPERTY**

FAIR VALUE

At 1 July 2017
and 30 June 2018

Total
£

295,685

NET BOOK VALUE

At 30 June 2018
At 30 June 2017

295,685

295,685

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Other debtors	121,155	107,050
Directors' current accounts	415,000	380,000
Prepayments and accrued income	364	339
	<u>536,519</u>	<u>487,389</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Tax	17,850	5,598
Accruals and deferred income	7,601	7,601
	<u>25,451</u>	<u>13,199</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.18	30.6.17
			£	£
9,100	Ordinary A	£0.50	4,550	4,550
9,100	Ordinary B	£0.50	4,550	4,550
			<u>9,100</u>	<u>9,100</u>

The company has allotted, called up and fully paid 9,100 Ordinary A Shares at £0.50 per share of a total of 20,000 authorised ordinary A shares on 9 September 2008.

The company has allotted, called up and fully paid 9,100 Ordinary B Shares at £0.50 per share of a total of 20,000 authorised ordinary B shares on 9 September 2008.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2018

9. TRANSACTIONS WITH THE DIRECTORS

As at the balance sheet date Mr S Mealing owed the company £135,000 and Mr G Penhey owed the company £280,000.

10. RELATED PARTY DISCLOSURES

The company holds 20% of the share capital of H Mealing & Sons Limited.

As at 30 June 2018 £Nil (2017: £Nil) was owed to H Mealing & Sons Limited.

During the year dividends of £164,500 (2017: £199,165) were paid to the directors. £74,500 (2017: £109,165) were paid to Mr G Penhey, £30,000 (2017: 30,000) were paid to Mr S Mealing, £30,000 (2016: £30,000) were paid to Mrs J Penhey and £30,000 (2017: £30,000) were paid to Mrs D Mealing.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.