

Unaudited Financial Statements for the Year Ended 30 June 2016

for

Mealing Holdings Ltd

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for the Year Ended 30 June 2016

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Mealing Holdings Ltd

Company Information  
for the Year Ended 30 June 2016

**DIRECTORS:**

S I Mealing  
G R Penhey

**REGISTERED OFFICE:**

30 Gay Street  
Bath  
BA1 2PA

**REGISTERED NUMBER:**

06614705 (England and Wales)

**ACCOUNTANTS:**

Moore Stephens  
Chartered Accountants  
30 Gay Street  
Bath  
BA1 2PA

**Balance Sheet**  
**30 June 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
<b>FIXED ASSETS</b>					
Investments	2		4,550		4,550
Investment property	3		295,685		295,685
			<u>300,235</u>		<u>300,235</u>
<b>CURRENT ASSETS</b>					
Debtors	4	487,703		355,203	
Cash at bank		<u>626,884</u>		<u>814,421</u>	
		1,114,587		1,169,624	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>45,210</u>		<u>187,201</u>	
<b>NET CURRENT ASSETS</b>			<u>1,069,377</u>		<u>982,423</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,369,612</u>		<u>1,282,658</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		9,100		9,100
Profit and loss account	7		<u>1,360,512</u>		<u>1,273,558</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,369,612</u>		<u>1,282,658</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 March 2017 and were signed on its behalf by:

G R Penhey - Director

Notes to the Financial Statements  
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Consolidation**

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2016

2. **FIXED ASSET INVESTMENTS**

Shares in  
group  
undertakings  
£

**COST**

At 1 July 2015  
and 30 June 2016

4,550

**NET BOOK VALUE**

At 30 June 2016

4,550

At 30 June 2015

4,550

3. **INVESTMENT PROPERTY**

Total  
£

**COST**

At 1 July 2015  
and 30 June 2016

295,685

**NET BOOK VALUE**

At 30 June 2016

295,685

At 30 June 2015

295,685

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.16  
£

30.6.15  
£

Other debtors

487,703

355,203

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.16  
£

30.6.15  
£

Amounts owed to group undertakings

-

104,915

Taxation and social security

37,610

74,687

Other creditors

7,600

7,599

45,210

187,201

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2016

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	30.6.16	30.6.15
Number:	Class:		£	£
9,100	Ordinary A	£0.50	9,100	4,550
9,100	Ordinary B	£0.50	-	4,550
			<u>9,100</u>	<u>9,100</u>

The company has allotted, called up and fully paid 9,100 Ordinary A Shares at £0.50 per share of a total of 20,000 authorised ordinary A shares on 9 September 2008.

The company has allotted, called up and fully paid 9,100 Ordinary B Shares at £0.50 per share of a total of 20,000 authorised ordinary B shares on 9 September 2008.

**7. RESERVES**

	Profit and loss account £
At 1 July 2015	1,273,558
Profit for the year	249,354
Dividends	(162,400)
At 30 June 2016	<u>1,360,512</u>

**8. TRANSACTIONS WITH THE DIRECTORS**

During the year the company made loans to Mr S Mealing totalling £100,000. As at the balance sheet date Mr S Mealing owed the company £100,000 and Mr G Penhey owed the company £280,000. Interest of 4% was charged on these loans during the year.

**9. RELATED PARTY DISCLOSURES**

The company holds 50% of the share capital of H Mealing & Sons Limited.

As at 30 June 2016 £Nil (2015: £104,915) was owed to H Mealing & Sons Limited and was included in creditors.

During the year dividends of £102,400 (2015: £97,900) were paid to the directors. £72,400 (2015: £67,900) were paid to Mr G Penhey and £30,000 (2015: £30,000) were paid to Mr S Mealing.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.