

Abbreviated Unaudited Accounts for the Year Ended 30 June 2015

for

Mealing Holdings Ltd

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for the Year Ended 30 June 2015

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Mealing Holdings Ltd

Company Information
for the Year Ended 30 June 2015

DIRECTORS:

S I Mealing
G R Penhey

REGISTERED OFFICE:

30 Gay Street
Bath
BA1 2PA

REGISTERED NUMBER:

06614705 (England and Wales)

ACCOUNTANTS:

Moore Stephens
Chartered Accountants
30 Gay Street
Bath
BA1 2PA

Abbreviated Balance Sheet
30 June 2015

	Notes	30.6.15 £	£	30.6.14 £	£
FIXED ASSETS					
Investments	2		4,550		5,460
Investment property	3		295,685		295,685
			<u>300,235</u>		<u>301,145</u>
CURRENT ASSETS					
Debtors		355,203		17,714	
Cash at bank		<u>814,421</u>		<u>1,263,162</u>	
		1,169,624		1,280,876	
CREDITORS					
Amounts falling due within one year		<u>187,201</u>		<u>380,244</u>	
NET CURRENT ASSETS			<u>982,423</u>		<u>900,632</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,282,658</u>		<u>1,201,777</u>
CAPITAL AND RESERVES					
Called up share capital	4		9,100		9,100
Profit and loss account			<u>1,273,558</u>		<u>1,192,677</u>
SHAREHOLDERS' FUNDS			<u>1,282,658</u>		<u>1,201,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Mealing Holdings Ltd (Registered number: 06614705)

Abbreviated Balance Sheet - continued

30 June 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 March 2016 and were signed on its behalf by:

G R Penhey - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

2. **FIXED ASSET INVESTMENTS**

Investments
other
than
loans
£

COST

At 1 July 2014

5,460

Disposals

(910)

At 30 June 2015

4,550

NET BOOK VALUE

At 30 June 2015

4,550

At 30 June 2014

5,460

3. **INVESTMENT PROPERTY**

Total
£

COST

At 1 July 2014

and 30 June 2015

295,685

NET BOOK VALUE

At 30 June 2015

295,685

At 30 June 2014

295,685

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.15 £	30.6.14 £
9,100	Ordinary A	£0.50	4,550	4,550
9,100	Ordinary B	£0.50	<u>4,550</u>	<u>4,550</u>
			<u>9,100</u>	<u>9,100</u>

The company has allotted, called up and fully paid 9,100 Ordinary A Shares at £0.50 per share of a total of 20,000 authorised ordinary A shares on 9 September 2008.

The company has allotted, called up and fully paid 9,100 Ordinary B Shares at £0.50 per share of a total of 20,000 authorised ordinary B shares on 9 September 2008.

5. TRANSACTIONS WITH THE DIRECTORS

During the year the company made loans to Mr G Penhey totalling £650,000. As at the balance sheet date Mr G Penhey owed the company £280,000. Interest of 4% was charged on this loan during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.