

COMPANY REGISTRATION NUMBER 06614705

MEALING HOLDINGS LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2013

THURSDAY



A2N2IIPD

A26

12/12/2013

#391

COMPANIES HOUSE

MEALING HOLDINGS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

CONTENTS

PAGE

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2

MEALING HOLDINGS LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2013

	Note	2013 £	2012 £
FIXED ASSETS			
Investments	2	<u>302,055</u>	<u>304,785</u>
CURRENT ASSETS			
Stocks		565,165	369,165
Debtors		16,107	-
Cash at bank and in hand		<u>131,938</u>	<u>283,301</u>
		<u>713,210</u>	<u>652,466</u>
CREDITORS. Amounts falling due within one year		<u>321,705</u>	<u>380,733</u>
NET CURRENT ASSETS		<u>391,505</u>	<u>271,733</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>693,560</u>	<u>576,518</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	9,100	9,100
Profit and loss account		<u>684,460</u>	<u>567,418</u>
SHAREHOLDERS' FUNDS		<u>693,560</u>	<u>576,518</u>

For the year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 4/7/2013, and are signed on their behalf by

MR G R PENNEY
Director



Company Registration Number 06614705

The notes on pages 2 to 3 form part of these abbreviated accounts

MEALING HOLDINGS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 FIXED ASSETS

	Investments £
COST	
At 1 July 2012	304,785
Disposals	(2,730)
At 30 June 2013	<u>302,055</u>
 NET BOOK VALUE	
At 30 June 2013	<u>302,055</u>
At 30 June 2012	<u>304,785</u>

The company's subsidiary undertaking is H Mealing & Sons Ltd, a company wholly owned and registered in the United Kingdom. Its principal activity is that of a contractor in the construction industry. The aggregate net assets of H Mealing & Sons Limited at 30 June 2012 were £958,165 (2012: £732,064). The profit for the year was £404,151 (2012: £95,982).

MEALING HOLDINGS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2013

3 SHARE CAPITAL

Authorised share capital

	2013	2012
	£	£
20,000 Ordinary A Shares shares of £0 50 each	10,000	10,000
20,000 Ordinary B Shares shares of £0 50 each	10,000	10,000
	<u>20,000</u>	<u>20,000</u>

Allotted, called up and fully paid.

	2013		2012	
	No	£	No	£
Ordinary A Shares shares of £0 50 each	9,100	4,550	9,100	4,550
Ordinary B Shares shares of £0 50 each	9,100	4,550	9,100	4,550
	<u>18,200</u>	<u>9,100</u>	<u>18,200</u>	<u>9,100</u>

The company has allotted, called up and fully paid 9,100 Ordinary A Shares at £0 50 per share of a total of 20,000 authorised ordinary A shares on 9 September 2008

The company has allotted, called up and fully paid 9,100 Ordinary B Shares at £0 50 per share of a total of 20,000 authorised ordinary B shares on 9 September 2008