

# Balmuir Yachts Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 June 2017

Roffe Swayne  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

# **Balmuir Yachts Limited**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 4</u>

# **Balmuir Yachts Limited**

## **Company Information**

**Directors** Mr A Haining  
Mrs J Fife  
Mrs A C M Haining

**Company secretary** Mrs J Fife

**Registered office** 25 Church Street  
Godalming  
Surrey  
GU7 1EL

**Accountants** Roffe Swayne  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ

**Balmuir Yachts Limited**  
**(Registration number: 06613120)**  
**Balance Sheet as at 30 June 2017**

	Note	2017 £	2016 £
<b>Current assets</b>			
Cash at bank and in hand		667	667
<b>Creditors:</b> Amounts falling due within one year	<u>3</u>	<u>(785,413)</u>	<u>(784,525)</u>
<b>Net liabilities</b>		<u>(784,746)</u>	<u>(783,858)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(784,846)</u>	<u>(783,958)</u>
<b>Total equity</b>		<u>(784,746)</u>	<u>(783,858)</u>

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The profit and loss account and directors' report have not been delivered to the Registrar of Companies in accordance with section 444 of the Companies Act 2006.

Approved and authorised by the Board on 29 March 2018 and signed on its behalf by:

.....

Mrs J Fife

Company secretary and director

The notes on pages 3 to 4 form an integral part of these financial statements.  
Page 2

# **Balmuir Yachts Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

25 Church Street

Godalming

Surrey

GU7 1EL

### **2 Accounting policies**

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Summary of disclosure exemptions**

The company has taken advantage of the following disclosure exemption in preparing these financial statements as permitted by FRS 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

- the requirements of Section 33 Related Party Disclosures relating to transactions with companies 100% owed by BPC Group Limited..

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

#### **Summary of significant judgements and key accounting estimates**

No judgements or estimates applied by management have had a significant impact on the financial statements.

# Balmuir Yachts Limited

## Notes to the Financial Statements for the Year Ended 30 June 2017

### 3 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Bank loans and overdrafts	5	20	20
Amounts owed to group undertakings		784,643	783,755
Accruals		750	750
		<u>785,413</u>	<u>784,525</u>

### 4 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

### 5 Loans and borrowings

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Bank overdrafts	<u>20</u>	<u>20</u>

### 6 Parent and ultimate parent undertaking

The company's immediate parent is BPC Group Limited, incorporated in England and Wales.  
The ultimate controlling party is A Haining.

### 7 Transition to FRS 102

The financial statements for the year ended 30 June 2016 were prepared in accordance with United Kingdom Accepted Accounting Practice (UK GAAP). The transition to FRS 102 has had no material impact on its reported financial position or financial performance. Accordingly, no reconciliations of its equity determined under old UK GAAP to its equity under FRS 102 at 30 June 2016, or of its profit determined under at old UK GAAP at 30 June 2016 to its profit determined in accordance with FRS 102 have been presented.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.