

Registered number: 06611369

General & Medical Limited

Unaudited

Financial statements

Information for filing with the registrar

For the year ended 30 June 2020

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Chartered accountants' report to the director on the preparation of the unaudited statutory financial statements of General & Medical Limited for the year ended 30 June 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of General & Medical Limited for the year ended 30 June 2020 which comprise the Balance sheet and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the director of General & Medical Limited in accordance with the terms of our engagement letter dated 2 December 2019. Our work has been undertaken solely to prepare for your approval the financial statements of General & Medical Limited and state those matters that we have agreed to state to the director of General & Medical Limited in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than General & Medical Limited and its director for our work or for this report.

It is your duty to ensure that General & Medical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of General & Medical Limited. You consider that General & Medical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of General & Medical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Kreston Reeves LLP

Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU
22 February 2021

Balance sheet
As at 30 June 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		<u>2,823</u>	<u>943</u>
		2,823	943
Creditors: amounts falling due within one year	4	<u>(2,840)</u>	<u>(960)</u>
Net current liabilities		<u>(17)</u>	<u>(17)</u>
Total assets less current liabilities		<u>(17)</u>	<u>(17)</u>
Net liabilities		<u><u>(17)</u></u>	<u><u>(17)</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(18)</u>	<u>(18)</u>
		<u><u>(17)</u></u>	<u><u>(17)</u></u>

For the year ended 30 June 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 22 February 2021.

Mr P S Ginsberg
Director

The notes on page 3 form part of these financial statements.

Notes to the financial statements
For the year ended 30 June 2020

1. General information

General & Medical Limited is a limited liability company incorporated in England. The company's registered office is 37 St Margaret's Street, Canterbury, Kent, CT1 2TU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principle accounting policies have been applied:

2.2 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2019 - 1).

4. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other creditors	2,840	960
	<u>2,840</u>	<u>960</u>

Included in other creditors are amounts owing of £2,840 (2019: £960) to Insureon Group Ltd, a company under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.