

Company Registration No. 06610472 (England and Wales)

FILM LOUNGE (LONDON) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



FILM LOUNGE (LONDON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		34,191		45,588
Current assets					
Debtors		1,089		4,448	
Cash at bank and in hand		985		1,297	
		2,074		5,745	
Creditors: amounts falling due within one year		(130,304)		(113,818)	
Net current liabilities		(128,230)		(108,073)	
Total assets less current liabilities		(94,039)		(62,485)	
Capital and reserves					
Called up share capital	3	11,062		11,062	
Share premium account		129,350		129,350	
Profit and loss account		(234,451)		(202,897)	
Shareholders' funds		(94,039)		(62,485)	

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 October 2013

T Pettit

Director

Company Registration No. 06610472



**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1.1 Accounting convention

The company meets its day to day working capital requirements through the support of the directors of the company. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives. The estimated useful life is set at 3 years.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% - Reducing balance
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	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 April 2012 & at 31 March 2013	27,500	134,348	161,848
Depreciation			
At 1 April 2012	27,500	88,760	116,260
Charge for the year	-	11,397	11,397
At 31 March 2013	27,500	100,157	127,657
Net book value			
At 31 March 2013	-	34,191	34,191
At 31 March 2012	-	45,588	45,588



FILM LOUNGE (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	9,040 Ordinary A Shares of £1 each	9,040	9,040
	2,022 Ordinary B Shares of £1 each	2,022	2,022
		<hr/>	<hr/>
		11,062	11,062
		<hr/>	<hr/>

4 Related party relationships and transactions

Other transactions

At the balance sheet date the company owed N Lewis £10,627 (2012: £4,621), M Monteiro £18,975 (2012: £18,975), T Pettit £18,218 (2012: £11,606) and G Powell £962 (2012: £nil).



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