

REGISTERED NUMBER: 06608275 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2010**

**FOR**

**SCHMIDT MEDIA LIMITED**



**SCHMIDT MEDIA LIMITED**

06608275

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**FOR THE YEAR ENDED 30 JUNE 2010**

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**SCHMIDT MEDIA LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2010**

**DIRECTORS:**

B W Schmidt  
M N Schmidt

**SECRETARY:**

B W Schmidt

**REGISTERED OFFICE:**

Unit 235 Ducie House  
Ducie Street  
Manchester  
M1 2JW

**REGISTERED NUMBER:**

06608275 (England and Wales)

**ACCOUNTANTS:**

Allens Accountants Limited  
Chartered Accountants  
123 Wellington Road South  
Stockport  
Cheshire  
SK1 3TH

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**SCHMIDT MEDIA LIMITED****ABBREVIATED BALANCE SHEET**  
**30 JUNE 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Intangible assets	2	12,000	13,500
Tangible assets	3	22,130	30,449
		<u>34,130</u>	<u>43,949</u>
<b>CURRENT ASSETS</b>			
Debtors		2,409	6,986
<b>CREDITORS</b>			
Amounts falling due within one year		<u>31,393</u>	<u>44,578</u>
<b>NET CURRENT LIABILITIES</b>		<u>(28,984)</u>	<u>(37,592)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,146	6,357
<b>CREDITORS</b>			
Amounts falling due after more than one year		(13,173)	(7,012)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(189)</u>	<u>(1,030)</u>
<b>NET LIABILITIES</b>		<u><u>(8,216)</u></u>	<u><u>(1,685)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>(8,316)</u>	<u>(1,785)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(8,216)</u></u>	<u><u>(1,685)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The notes form part of these abbreviated accounts

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**SCHMIDT MEDIA LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2010**

The financial statements were approved by the Board of Directors on *23rd May 2011* and were signed on its behalf by

  
B W Schmidt - Director

The notes form part of these abbreviated accounts

**SCHMIDT MEDIA LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2010****1 ACCOUNTING POLICIES****Basis of preparing the financial statements**

The company has prepared its accounts on the going concern basis despite net liabilities, as the directors have indicated, that at the date of signing these accounts, they will continue to support the company for at least the next year

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & machinery	- 25% on reducing balance
Fixtures & fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 July 2009	
and 30 June 2010	<b>15,000</b>
<b>AMORTISATION</b>	
At 1 July 2009	<b>1,500</b>
Charge for year	<b>1,500</b>
	<b>3,000</b>
At 30 June 2010	
<b>NET BOOK VALUE</b>	
At 30 June 2010	<b>12,000</b>
At 30 June 2009	<b>13,500</b>

SCHMIDT MEDIA LIMITEDNOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2010

## 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2009	38,900
Additions	787
Disposals	(1,644)
	<hr/>
At 30 June 2010	38,043
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2009	8,451
Charge for year	7,934
Eliminated on disposal	(472)
	<hr/>
At 30 June 2010	15,913
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2010	22,130
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At 30 June 2009	30,449
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## 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1,000,000	Ordinary	£1	<u>100</u>	<u>100</u>