

Company Registration No. 06607434 (England and Wales)

**ASMAG UK LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2014**

# ASMAG UK LIMITED

## CONTENTS

---

|                                   | Page  |
|-----------------------------------|-------|
| Abbreviated balance sheet         | 1     |
| Notes to the abbreviated accounts | 2 - 3 |

---

# ASMAG UK LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2014

|  | Notes | 2014<br>£       | £                | 2013<br>£       | £                |
|--|-------|-----------------|------------------|-----------------|------------------|
| <b>Fixed assets</b>  |       |                 |                  |                 |                  |
| Tangible assets  | 2     |                 | 31,369           |                 | 43,112           |
| <b>Current assets</b>  |       |                 |                  |                 |                  |
| Stocks   |       | 3,600           |                  | 9,900           |                  |
| Debtors  |       | 38,137          |                  | 108,177         |                  |
| Cash at bank and in hand                                       |       | 5,261           |                  | 979             |                  |
|  |       | <u>46,998</u>   |                  | <u>119,056</u>  |                  |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(10,172)</u> |                  | <u>(89,376)</u> |                  |
| <b>Net current assets</b>                                      |       |                 | 36,826           |                 | 29,680           |
| <b>Total assets less current liabilities</b>                   |       |                 | 68,195           |                 | 72,792           |
| <b>Creditors: amounts falling due after more than one year</b> |       |                 | (824,471)        |                 | (844,471)        |
|  |       |                 | <u>(756,276)</u> |                 | <u>(771,679)</u> |
| <b>Capital and reserves</b>                                    |       |                 |                  |                 |                  |
| Called up share capital  | 3     |                 | 20,100           |                 | 20,100           |
| Profit and loss account  |       |                 | (776,376)        |                 | (791,779)        |
| <b>Shareholders' funds</b>                                     |       |                 | <u>(756,276)</u> |                 | <u>(771,679)</u> |

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2015

Mr J Vielhaber

**Director**

**Company Registration No. 06607434**

# ASMAG UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In view of the net liabilities situation the director has carefully assessed the company's financial position. The parent company has confirmed that it will retain on loan to the company sufficient funds to enable it to meet its liabilities as they fall due and, accordingly, the financial statements do not include any adjustments that would result were this not to be the case.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services, net of Value Added Tax.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                     |                        |
|---------------------|------------------------|
| Plant and machinery | 25% Reducing balance   |
| Computer equipment  | 33.3% Reducing balance |
| Motor vehicles      | 25% Reducing balance   |

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# **ASMAG UK LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 30 JUNE 2014**

### **2 Fixed assets**

#### **Tangible assets**

|                       | £       |
|-----------------------|---------|
| <b>Cost</b>           |         |
| At 1 July 2013        | 130,752 |
| Disposals             | (60)    |
| At 30 June 2014       | 130,692 |
| <b>Depreciation</b>   |         |
| At 1 July 2013        | 87,640  |
| On disposals          | (60)    |
| Charge for the year   | 11,743  |
| At 30 June 2014       | 99,323  |
| <b>Net book value</b> |         |
| At 30 June 2014       | 31,369  |
| At 30 June 2013       | 43,112  |

### **3 Share capital**

|   | 2014<br>£ | 2013<br>£ |
|---|-----------|-----------|
| <b>Allotted, called up and fully paid</b> |           |           |
| 20,100 Ordinary shares of £1 each         | 20,100    | 20,100    |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.