

Company Registration No. 06607434 (England and Wales)

**ASMAG UK LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2013**

# ASMAG UK LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		43,112		73,942
<b>Current assets</b>					
Stocks		9,900		9,200	
Debtors		108,177		111,991	
Cash at bank and in hand		979		2,030	
		119,056		123,221	
<b>Creditors: amounts falling due within one year</b>	3	(89,376)		(163,707)	
<b>Net current assets/(liabilities)</b>			29,680		(40,486)
<b>Total assets less current liabilities</b>			72,792		33,456
<b>Creditors: amounts falling due after more than one year</b>			(844,471)		(815,549)
			(771,679)		(782,093)
<b>Capital and reserves</b>					
Called up share capital	4		20,100		20,100
Profit and loss account			(791,779)		(802,193)
<b>Shareholders' funds</b>			(771,679)		(782,093)

## **ASMAG UK LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 JUNE 2013**

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For the financial year ended 30 June 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17 March 2014

Mr J Vielhaber

**Director**

**Company Registration No. 06607434**

# ASMAK UK LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

In view of the net liabilities situation the director has carefully assessed the company's financial position. The parent company has confirmed that it will retain on loan to the company sufficient funds to enable it to meet its liabilities as they fall due and, at least, until the company has positive net assets and generating positive cash flows. On this basis, the director considers it appropriate to prepare the financial statements on a going concern basis and, accordingly, the financial statements do not include any adjustments that would result from the company being unable to meet its liabilities as they fall due.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services, net of Value Added Tax.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Computer equipment	33.3% Reducing balance
Motor vehicles	25% Reducing balance

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value.

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# **ASMAG UK LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

### **FOR THE YEAR ENDED 30 JUNE 2013**

<b>2</b>	<b>Fixed assets</b>	<b>Tangible assets</b>
		<b>£</b>
	<b>Cost</b>	
	At 1 July 2012	166,819
	Disposals	(36,067)
	At 30 June 2013	130,752
	<b>Depreciation</b>	
	At 1 July 2012	92,877
	On disposals	(21,538)
	Charge for the period	16,301
	At 30 June 2013	87,640
	<b>Net book value</b>	
	At 30 June 2013	43,112
	At 30 June 2012	73,942

### **3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £- (2012 - £10,555).

<b>4</b>	<b>Share capital</b>	<b>2013</b>	<b>2012</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	20,100 Ordinary shares of £1 each	20,100	20,100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.