

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

BRAKE (FLEET ROAD) LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

BRAKE (FLEET ROAD) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016**

DIRECTORS:

I N MacDonald
Ms G Jones

SECRETARY:

Batlon Secretarial Services Limited

REGISTERED OFFICE:

44 Essex Street
London
WC2R 3JF

REGISTERED NUMBER:

06606270 (England and Wales)

ACCOUNTANTS:

William Evans & Partners
20 Harcourt Street
London
W1H 4HG

BRAKE (FLEET ROAD) LIMITED (REGISTERED NUMBER: 06606270)**ABBREVIATED BALANCE SHEET****31 MAY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	2		217,094		217,094
CURRENT ASSETS					
Debtors		117,040		108,369	
Cash at bank		<u>599</u>		<u>6,453</u>	
		117,639		114,822	
CREDITORS					
Amounts falling due within one year		<u>166,022</u>		<u>165,332</u>	
NET CURRENT LIABILITIES			<u>(48,383)</u>		<u>(50,510)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			168,711		166,584
CREDITORS					
Amounts falling due after more than one year			<u>99,862</u>		<u>109,601</u>
NET ASSETS			<u>68,849</u>		<u>56,983</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>68,749</u>		<u>56,883</u>
SHAREHOLDERS' FUNDS			<u>68,849</u>		<u>56,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 February 2017 and were signed on its behalf by:

I N MacDonald - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises rental income receivable for the year recognised on a timeous basis.

Investment property

The company's investment properties are revalued each year on the basis of open market value. The surplus or deficit arising from the annual revaluation is transferred to the revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>217,094</u>
NET BOOK VALUE	
At 31 May 2016	<u>217,094</u>
At 31 May 2015	<u>217,094</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.