

BATLON (FLEET) LIMITED

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31ST MAY 2009**

REGISTERED NUMBER 06606270

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COMPANIES HOUSE

BATLON (FLEET) LIMITED

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2009**

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The following pages do not form part of the statutory financial statements

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BATLON (FLEET) LIMITED

**COMPANY INFORMATION
AS AT 31ST MAY 2009**

DIRECTORS

Mr Ian MacDonald
Ms Gwyneth Jones

SECRETARY

Batlon Secretarial Services Ltd

REGISTERED OFFICE

44 Essex Street
Strand
London
WC2R 3JF

BANK

Barclays Bank plc
174 High Street
Southend On Sea
Essex
SS1 1JS

Lloyds Bank plc
174 Fleet Road
Fleet
Hampshire
GU51 4DD

BATLON (FLEET) LIMITED

DIRECTORS REPORT

The director presents his report with the financial statements of the company for the year ended 31st May 2009

PRINCIPAL ACTIVITIES

The principal activities of the company in the period under review was property investment

DIRECTORS AND THEIR INTERESTS


The directors who served the company during the year together with his beneficial interests, including family holdings in the shares of the company was as follows

	Number of Shares
	<u>2009</u>
Mr Ian MacDonald	55
Ms Gwyneth Jones	45

SMALL COMPANY PROVISIONS

The report has been prepared in accordance with the special provisions for small Companies under Part VII of the Companies Act 1985

By order of the board


Batlon Secretarial Services Ltd
Secretary

Date 24/02/2010

BATLON (FLEET) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31ST MAY 2009**

	2009 £
RENT RECEIVABLE	-
Sundry income	-
	<u>0</u>
LESS: Administrative expenses	-
	<u>-3,206</u>
GROSS PROFIT	<u>-3,206</u>
ADD: Interest income	-
	<u>-</u>
OPERATING PROFIT	<u>-3,206</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	<u>-3,206</u>
Tax on profit on ordinary activities	-
	<u>-</u>
PROFIT(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION	<u>-3,206</u>
Dividends (net)	-
	<u>-3,206</u>
Profits (Loss) brought forward from previous period	-
	<u><u>-3,206</u></u>

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above financial period

The notes on page 5 form part of these financial statements

BATLON (FLEET) LIMITED

BALANCE SHEET

AT 31ST MAY 2009

	Notes	£	2009 £
FIXED ASSETS			
Tangible assets	2		134,853
CURRENT ASSETS			
Cash at bank and in hand		9,975	
Debtors		-	
		<u>9,975</u>	
CREDITORS . amounts falling due within one year	3	<u>-13,184</u>	-3,209
NET CURRENT ASSETS (LIABILITIES)			<u>131,644</u>
CREDITORS : amounts falling due after more than one year			-134,750
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>-3,106</u></u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and loss account			-3,206
TOTAL SHAREHOLDERS FUNDS			<u><u>-3,106</u></u>

For the year ended 31st March 2009 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The directors acknowledge their responsibilities for

i) ensuring the company keeps accounting records which comply with section 386, and

ii) preparing accounts which give true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Approved by the board of directors on 24/02/2010 and signed on its behalf by

Director



BATLON (FLEET) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2009

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Rental Income

The rental income shown in the profit and loss account represents amounts invoiced during the year exclusive of VAT

Fixed Assets

Fixed assets are initially recorded at cost

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

This is in accordance with the FRSSE which does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. TANGIBLE FIXED ASSETS

**Leasehold Investment
Property**

COST - At 31st May 2009

**£
134,850**

DEPRECIATION - At 31st May 2009

-

NET BOOK VALUE - At 31st May 2009

134,850

Once the refurbishment work is completed, the costs will be broken down between capital and revenue items and appropriate allowances will be claimed

BATLON (FLEET) LIMITED
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED
31ST MAY 2009

3. CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009
£	£
Other creditors	10,580
Corporation tax	-
VAT	104
Directors current account	1,400
Accruals and deferred income	1,100
	<u>13,184</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Loans	<u>134,750</u>

5 RELATED PARTY TRANSACTIONS

The company is under the control of Mr Ian MacDonald, a director and Ms Gwyneth Jones throughout the current year

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

6 SHARE CAPITAL

	2009
	£
Authorised share capital:	
100 Ordinary shares of £1 each	<u>100</u>
Allotted, called up and fully paid	
	No £
Ordinary shares of £1 each	<u>100 100</u>

BATLON (FLEET) LIMITED
DETAILED TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED
31ST MAY 2009

	2009 £
RENTAL INCOME	-
Sundry income	<div style="display: flex; justify-content: flex-end;"> <div style="border-top: 1px solid black; width: 50px; margin-right: 5px;">-</div> <div>0</div> </div>
ADMINISTRATIVE EXPENSES	<div style="border-top: 1px solid black; width: 50px; margin-right: 5px;">-3,206</div>
OPERATING PROFIT (LOSS)	-3,206
NET PROFIT (LOSS) FOR THE YEAR	<div style="border-top: 1px solid black; border-bottom: 3px double black; width: 50px; margin-right: 5px;">-3,206</div>

BATLON (FLEET) LIMITED

**ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED
31ST MAY 2009**

	2009 £
ADMINISTRATIVE EXPENSES	
Bank charges	1,263
Accountancy	1,100
Miscellaneous expenses	843
	<hr/>
	3,206
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