

REGISTERED NUMBER: 06605587 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2017

for

Oliver J Rant Limited

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for the Year Ended 31 May 2017

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DIRECTOR:

O Rant

REGISTERED OFFICE:

1 St Mary's Close
Wedmore
Somerset
BS28 4AQ

REGISTERED NUMBER:

06605587 (England and Wales)

ACCOUNTANT:

Integro Accounting Ltd
Clipper House
Billington Road
Leighton Buzzard
Bedfordshire
LU7 4AJ

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	4		296		476
CURRENT ASSETS					
Debtors	5	7,334		20,551	
Cash at bank		<u>19,414</u>		<u>4,156</u>	
		26,748		24,707	
CREDITORS					
Amounts falling due within one year	6	<u>22,255</u>		<u>22,109</u>	
NET CURRENT ASSETS			<u>4,493</u>		<u>2,598</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,789</u>		<u>3,074</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>4,787</u>		<u>3,072</u>
SHAREHOLDERS' FUNDS			<u>4,789</u>		<u>3,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued

31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 September 2017 and were signed by:

O Rant - Director

Notes to the Financial Statements
for the Year Ended 31 May 2017

1. **STATUTORY INFORMATION**

Oliver J Rant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2016	795	1,249	2,044
Disposals	(795)	-	(795)
At 31 May 2017	-	1,249	1,249
DEPRECIATION			
At 1 June 2016	714	854	1,568
Charge for year	-	99	99
Eliminated on disposal	(714)	-	(714)
At 31 May 2017	-	953	953
NET BOOK VALUE			
At 31 May 2017	-	296	296
At 31 May 2016	81	395	476

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Trade debtors	-	13,200
Directors' loan accounts	5,864	5,881
Tax	1,470	441
S455 Provision	-	1,029
	<u>7,334</u>	<u>20,551</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Tax	18,494	16,106
S455 Provision	-	1,029
VAT	3,761	4,974
	<u>22,255</u>	<u>22,109</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	31.5.17	31.5.16
	£	£
O Rant		
Balance outstanding at start of year	5,881	6,001
Amounts repaid	-	(120)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,881</u>	<u>5,881</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is O Rant.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.