

Registration number: 06599623

Paul Beecroft Construction Ltd

Abbreviated Accounts

for the Year Ended 31 May 2016

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Paul Beecroft Construction Ltd
Registration number: 06599623
Abbreviated Balance Sheet at 31 May 2016

| | | 2016 | | 2015 | |
|--|------|-----------------|-----------------|-----------------|----------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible fixed assets | 2 | | 1,797 | | 2,251 |
| Current assets | | | | | |
| Debtors | | - | | 600 | |
| Cash at bank and in hand | | 860 | | 17 | |
| | | <u>860</u> | | <u>617</u> | |
| Creditors: Amounts falling due within one year | | <u>(11,803)</u> | | <u>(10,084)</u> | |
| Net current liabilities | | | <u>(10,943)</u> | | <u>(9,467)</u> |
| Net liabilities | | | <u>(9,146)</u> | | <u>(7,216)</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | 1 | | 1 | |
| Profit and loss account | | <u>(9,147)</u> | | <u>(7,217)</u> | |
| Shareholders' deficit | | | <u>(9,146)</u> | | <u>(7,216)</u> |

For the year ending 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the director on 26/2/17



Mr P I Beecroft
Director

Paul Beecroft Construction Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis, which assumes the continued support of the director.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---------------------|-------------------------------------|
| Plant and machinery | 20% per annum on written down value |
| Motor vehicles | 20% per annum on written down value |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|-------------------------|------------|
| Cost | | |
| At 1 June 2015 | 8,154 | 8,154 |
| At 31 May 2016 | 8,154 | 8,154 |
| Amortisation | | |
| At 1 June 2015 | 5,903 | 5,903 |
| Charge for the year | 454 | 454 |
| At 31 May 2016 | 6,357 | 6,357 |
| Net book value | | |
| At 31 May 2016 | 1,797 | 1,797 |
| At 31 May 2015 | 2,251 | 2,251 |

The notes on pages 2 to 3 form an integral part of these financial statements.

Paul Beecroft Construction Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016

3 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|---------------------------|----------|----------|----------|----------|
| | No. | £ | No. | £ |
| Ordinary share of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |