

MICHAEL CARR CONSULTANCY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

FRIDAY



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COMPANIES HOUSE

MICHAEL CARR CONSULTANCY LIMITED

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MICHAEL CARR CONSULTANCY LIMITED**(REGISTRATION NUMBER: 06598957)****ABBREVIATED BALANCE SHEET AT 31 MARCH 2013**

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		2,368	3,767
Current assets			
Debtors		6,814	10,724
Cash at bank and in hand		383	7,401
		7,197	18,125
Creditors Amounts falling due within one year		(8,481)	(14,820)
Net current (liabilities)/assets		(1,284)	3,305
Total assets less current liabilities		1,084	7,072
Provisions for liabilities		(474)	(753)
Net assets		610	6,319
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		590	6,299
Shareholders' funds		610	6,319

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on

M Carr
Director

9 SEPTEMBER 2013

MICHAEL CARR CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class

Fixtures, fittings & equipment

Depreciation method and rate

25% per annum on a straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	6,811	6,811
At 31 March 2013	6,811	6,811
Depreciation		
At 1 April 2012	3,044	3,044
Charge for the year	1,399	1,399
At 31 March 2013	4,443	4,443
Net book value		
At 31 March 2013	2,368	2,368
At 31 March 2012	3,767	3,767

MICHAEL CARR CONSULTANCY LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31
MARCH 2013****..... CONTINUED****3 Share capital****Allotted, called up and fully paid shares**

	2013		2012	
	No.	£	No	£
Ordinary of £1 each	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>

4 Related party transactions**Director's advances and credits**

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
M Carr				
Directors current account	<u>29,247</u>	<u>29,247</u>	<u>25,054</u>	<u>25,054</u>