

MICHAEL CARR CONSULTANCY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



MICHAEL CARR CONSULTANCY LIMITED

CONTENTS

	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

MICHAEL CARR CONSULTANCY LIMITED
(REGISTRATION NUMBER: 06598957)
ABBREVIATED BALANCE SHEET AT 31 MARCH 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		3,767	1,334
Current assets			
Debtors		10,724	9,657
Cash at bank and in hand		7,401	3,338
		18,125	12,995
Creditors Amounts falling due within one year		(14,820)	(10,986)
Net current assets		3,305	2,009
Total assets less current liabilities		7,072	3,343
Provisions for liabilities		(753)	-
Net assets		6,319	3,343
Capital and reserves			
Called up share capital	3	20	20
Profit and loss account		6,299	3,323
Shareholders' funds		6,319	3,343

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

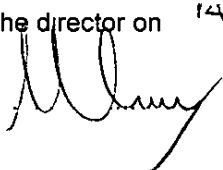
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the director on 14 June 2012

M Carr
Director



MICHAEL CARR CONSULTANCY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Fixtures, fittings & equipment	25% per annum on a straight line basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	2,700	2,700
Additions	4,492	4,492
Disposals	(381)	(381)
At 31 March 2012	6,811	6,811
Depreciation		
At 1 April 2011	1,366	1,366
Charge for the year	1,702	1,702
Eliminated on disposals	(24)	(24)
At 31 March 2012	3,044	3,044
Net book value		
At 31 March 2012	3,767	3,767
At 31 March 2011	1,334	1,334

MICHAEL CARR CONSULTANCY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31
MARCH 2012
..... **CONTINUED**

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>

4 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
M Carr				
Directors current account	<u>25,054</u>	<u>25,054</u>	<u>26,007</u>	<u>26,007</u>