

Louis Services Limited
Report of the Director and
Unaudited Financial Statements for the Year Ended 31 May 2010

Matthews Sutton & Co Ltd
52 Penny Lane
Mossley Hill
Liverpool
Merseyside
L18 1DG

SATURDAY



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COMPANIES HOUSE

Louis Services Limited

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for the Year Ended 31 May 2010

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Louis Services Limited
Company Information
for the Year Ended 31 May 2010

DIRECTOR	L Cuddy
SECRETARY	Miss R Carter-Sommers
REGISTERED OFFICE	52 Penny Lane Mossley Hill Liverpool Merseyside L18 1DG
REGISTERED NUMBER	06598880 (England and Wales)
ACCOUNTANTS.	Matthews Sutton & Co Ltd 52 Penny Lane Mossley Hill Liverpool Merseyside L18 1DG

Louis Services Limited

Report of the Director
for the Year Ended 31 May 2010

The director presents his report with the financial statements of the company for the year ended 31 May 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of car valeting

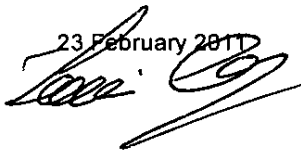
DIRECTOR

L Cuddy held office during the whole of the period from 1 June 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

L Cuddy - Director

23 February 2011


Louis Services Limited
Profit and Loss Account
for the Year Ended 31 May 2010

		Year Ended 31 5 10 £	Period 21 5 08 to 31 5 09 £
	Notes		
TURNOVER		8,173	13,150
Cost of sales		-	185
GROSS PROFIT		8,173	12,965
Administrative expenses		8,317	10,966
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(144)	1,999
Tax on (loss)/profit on ordinary activities	3	-	-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(144)	1,999

The notes form part of these financial statements

Louis Services Limited

Balance Sheet
31 May 2010

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	4		2,052		2,414
CURRENT ASSETS					
Cash in hand		-		100	
CREDITORS					
Amounts falling due within one year	5	1,097		1,415	
NET CURRENT LIABILITIES			(1,097)		(1,315)
TOTAL ASSETS LESS CURRENT LIABILITIES			955		1,099
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account	7		855		999
SHAREHOLDERS' FUNDS			955		1,099

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 23 February 2011 and were signed by


L Cuddy - Director



The notes form part of these financial statements

Louis Services Limited

Notes to the Financial Statements
for the Year Ended 31 May 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 15% on reducing balance

2 OPERATING (LOSS)/PROFIT

The operating loss (2009 - operating profit) is stated after charging

	Year Ended 31 5 10 £	Period 21 5 08 to 31 5 09 £
Depreciation - owned assets	362	426
Formation costs	-	147
	<u>4,950</u>	<u>5,600</u>
Director's remuneration and other benefits etc	<u>4,950</u>	<u>5,600</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2010 nor for the period ended 31 May 2009

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2009 and 31 May 2010	<u>2,840</u>
DEPRECIATION	
At 1 June 2009	426
Charge for year	<u>362</u>
At 31 May 2010	<u>788</u>
NET BOOK VALUE	
At 31 May 2010	<u>2,052</u>
At 31 May 2009	<u>2,414</u>

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Taxation and social security	-	104
Other creditors	<u>1,097</u>	<u>1,311</u>
	<u>1,097</u>	<u>1,415</u>

Louis Services Limited

Notes to the Financial Statements - continued
for the Year Ended 31 May 2010

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ <u>100</u>	2009 £ <u>100</u>
100	Ordinary			

7 RESERVES

	Profit and loss account £
At 1 June 2009	999
Deficit for the year	<u>(144)</u>
At 31 May 2010	<u>855</u>

8 ULTIMATE CONTROLLING PARTY

The company is wholly owned by the director