

**REGISTERED NUMBER: 06591088 (England and Wales)**

**Unaudited Financial Statements**

**for the year ended**

**31 December 2017**

**for**

**Permanently Installed Cradle Maintenance  
Limited**

**Permanently Installed Cradle Maintenance  
Limited (Registered number: 06591088)**

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for the year ended 31 December 2017**

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**Permanently Installed Cradle Maintenance  
Limited**

**Company Information  
for the year ended 31 December 2017**

**DIRECTORS:**

D Armitage  
R D Armitage  
A G Fowles  
D T I Graham

**SECRETARY:**

R D Armitage

**REGISTERED OFFICE:**

7 Hungate  
Pickering  
North Yorkshire  
YO18 7DL

**REGISTERED NUMBER:**

06591088 (England and Wales)

**ACCOUNTANTS:**

Clive Owen LLP  
Chartered Accountants  
Oak Tree House, Harwood Road  
Northminster Business Park  
Upper Poppleton  
York  
YO26 6QU

**Permanently Installed Cradle Maintenance  
Limited (Registered number: 06591088)**

**Balance Sheet  
31 December 2017**

	Notes	31/12/17 £	£	31/12/16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,224		18,209
<b>CURRENT ASSETS</b>					
Stocks		2,773		3,921	
Debtors	5	281,289		120,603	
Cash at bank and in hand		<u>427,364</u>		<u>495,037</u>	
		711,426		619,561	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>261,917</u>		<u>172,236</u>	
<b>NET CURRENT ASSETS</b>			449,509		447,325
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			458,733		465,534
<b>PROVISIONS FOR LIABILITIES</b>	8		-		2,050
<b>NET ASSETS</b>			<u>458,733</u>		<u>463,484</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		1		1
Retained earnings			<u>458,732</u>		<u>463,483</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>458,733</u>		<u>463,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Permanently Installed Cradle Maintenance  
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**Balance Sheet - continued  
31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 11 April 2018 and were signed on its behalf by:

R D Armitage - Director

The notes form part of these financial statements

**Permanently Installed Cradle Maintenance  
Limited (Registered number: 06591088)**

**Notes to the Financial Statements  
for the year ended 31 December 2017**

**1. STATUTORY INFORMATION**

Permanently Installed Cradle Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Between 1 and 3 years
Fixtures and fittings	- Between 1 and 3 years
Motor vehicles	- Between 1 and 3 years
Computer equipment	- Between 1 and 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

**Short term debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Permanently Installed Cradle Maintenance  
Limited (Registered number: 06591088)**

**Notes to the Financial Statements - continued  
for the year ended 31 December 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2016 - 10 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2017	10,839	5,339	22,852	9,327	48,357
Additions	775	-	-	1,003	1,778
Disposals	-	-	(7,500)	-	(7,500)
At 31 December 2017	<u>11,614</u>	<u>5,339</u>	<u>15,352</u>	<u>10,330</u>	<u>42,635</u>
<b>DEPRECIATION</b>					
At 1 January 2017	10,306	5,339	5,654	8,849	30,148
Charge for year	1,169	-	8,242	1,352	10,763
Eliminated on disposal	-	-	(7,500)	-	(7,500)
At 31 December 2017	<u>11,475</u>	<u>5,339</u>	<u>6,396</u>	<u>10,201</u>	<u>33,411</u>
<b>NET BOOK VALUE</b>					
At 31 December 2017	<u>139</u>	<u>-</u>	<u>8,956</u>	<u>129</u>	<u>9,224</u>
At 31 December 2016	<u>533</u>	<u>-</u>	<u>17,198</u>	<u>478</u>	<u>18,209</u>

**Permanently Installed Cradle Maintenance  
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**Notes to the Financial Statements - continued  
for the year ended 31 December 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/17	31/12/16
	£	£
Trade debtors	114,447	103,801
Amounts owed by group undertakings	150,000	-
Other debtors	1,584	10,169
Prepayments	<u>15,258</u>	<u>6,633</u>
	<u>281,289</u>	<u>120,603</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/12/17	31/12/16
	£	£
Trade creditors	108,958	20,651
Amounts owed to group undertakings	-	5,593
Tax	26,241	30,774
Social security and other taxes	28,920	31,987
Other creditors	16,730	3,332
Accruals and deferred income	<u>81,068</u>	<u>79,899</u>
	<u>261,917</u>	<u>172,236</u>

**7. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/12/17	31/12/16
	£	£
Within one year	13,983	11,962
Between one and five years	<u>3,000</u>	<u>6,783</u>
	<u>16,983</u>	<u>18,745</u>

**8. PROVISIONS FOR LIABILITIES**

	31/12/17	31/12/16
	£	£
Deferred tax	<u>-</u>	<u>2,050</u>
		Deferred tax
		£
Balance at 1 January 2017		2,050
Provided during year		<u>(2,050)</u>
Balance at 31 December 2017		<u>-</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31/12/17	31/12/16
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>



**Permanently Installed Cradle Maintenance  
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**Notes to the Financial Statements - continued  
for the year ended 31 December 2017**

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling company is Zarafa Group Limited, a private company, limited by shares, registered in England and Wales. The company's registered office is 7 Hungate, Pickering, North Yorkshire, YO18 7DL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.