

Company Registration No. 06591088 (England and Wales)

**Permanently Installed Cradle Maintenance Limited**

**Abbreviated Accounts**

**For The Year Ended 31 December 2014**

WEDNESDAY



\*A4B8B5WD\*

A17

08/07/2015

#324

COMPANIES HOUSE

# **PERMANENTLY INSTALLED CRADLE MAINTENANCE LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

---

# PERMANENTLY INSTALLED CRADLE MAINTENANCE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		6,911		5,007
<b>Current assets</b>					
Stocks		3,572		3,714	
Debtors		186,575		126,888	
Cash at bank and in hand		220,389		244,247	
		410,536		374,849	
<b>Creditors: amounts falling due within one year</b>		(176,958)		(209,871)	
<b>Net current assets</b>			233,578		164,978
<b>Total assets less current liabilities</b>			240,489		169,985
<b>Provisions for liabilities</b>			(2,115)		(1,200)
			238,374		168,785
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			238,373		168,784
<b>Shareholders' funds</b>			238,374		168,785

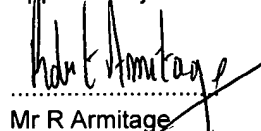
For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 02.10.2015.....



Mr R Armitage  
Director

Company Registration No. 06591088

# PERMANENTLY INSTALLED CRADLE MAINTENANCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	33-100% straight line
Fixtures, fittings and equipment	33-100% straight line
Motor vehicles	33% straight line

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

#### 1.8 Stock

Stock is valued at the lower of cost and net realisable value.

# PERMANENTLY INSTALLED CRADLE MAINTENANCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 January 2014	14,333
Additions	7,166
	<u>21,499</u>
At 31 December 2014	21,499
<b>Depreciation</b>	
At 1 January 2014	9,326
Charge for the year	5,262
	<u>14,588</u>
At 31 December 2014	14,588
<b>Net book value</b>	
At 31 December 2014	<u>6,911</u>
At 31 December 2013	<u>5,007</u>

### 3 Share capital

2014	2013
£	£

**Allotted, called up and fully paid**  
1 Ordinary share of £1

<u>1</u>	<u>1</u>
----------	----------