



FILE COPY

**CERTIFICATE OF INCORPORATION
OF A
PRIVATE LIMITED COMPANY**

Company No. 6589157

The Registrar of Companies for England and Wales hereby certifies that

SYLVA FOUNDATION

is this day incorporated under the Companies Act 1985 as a private company and that the company is limited.

Given at Companies House on **9th May 2008**



N06589157S



Companies House
— for the record —



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



CHFP025

12

Declaration on application for registration

Company Name in full

SYLVA FOUNDATION

I, **BRIGIT HANWELL**

of 8-10 NEW FETTER LANE, LONDON EC4A 1RS

† Please delete as appropriate

do solemnly and sincerely declare that I am a † [Solicitor engaged in the formation of the company] ~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXXXXXXXXXX~~
~~XXXXXXXXXXXXXXXXXXXX~~ and that all the requirements of the Companies Act 1985 in respect of the registration of the above company and of matters precedent and incidental to it have been complied with

And I make this solemn Declaration conscientiously believing the same to be true and by virtue of the Statutory Declarations Act 1835

Declarant's signature

Big Hammer

Declared at

8-10 New Tetter line

Day Month Year

On


| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 0 | 9 | 0 | 5 | 2 | 0 | 0 | 8 |
|---|---|---|---|---|---|---|---|

1 Please print name

before me ①

RONALD PREISKER

Signed



Date _____

09/05/08

† A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Charles Russell LLP
8 - 10 New Fetter Lane
London
EC4A 1RS

Tel 020 7203 5000

DX number 19

DX exchange Chancery Lane

| Companies | House | receipt | date | barcode |
|-----------|-------|---------|------|---------|
| 1 | 2 | 3 | 4 | 5 |
| 6 | 7 | 8 | 9 | 10 |
| 11 | 12 | 13 | 14 | 15 |
| 16 | 17 | 18 | 19 | 20 |
| 21 | 22 | 23 | 24 | 25 |
| 26 | 27 | 28 | 29 | 30 |
| 31 | 32 | 33 | 34 | 35 |
| 36 | 37 | 38 | 39 | 40 |
| 41 | 42 | 43 | 44 | 45 |
| 46 | 47 | 48 | 49 | 50 |
| 51 | 52 | 53 | 54 | 55 |
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| 61 | 62 | 63 | 64 | 65 |
| 66 | 67 | 68 | 69 | 70 |
| 71 | 72 | 73 | 74 | 75 |
| 76 | 77 | 78 | 79 | 80 |
| 81 | 82 | 83 | 84 | 85 |
| 86 | 87 | 88 | 89 | 90 |
| 91 | 92 | 93 | 94 | 95 |
| 96 | 97 | 98 | 99 | 100 |

When you have completed and signed the form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff
for companies registered in England and Wales

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

for companies registered in Scotland

DX 235 Edinburgh
or LP - 4 Edinburgh 2



Please complete in typescript,
or in bold black capitals.

CHFP025

30(5)(a)

Declaration on application for registration of a company exempt from the requirement to use the word "limited" or "cyfyngedig"

Company Name in full

SYLVA FOUNDATION

I, Brigit Hanwell

of 8-10 New Fetter Lane, London EC4A 1RS

† Please delete as appropriate

a [Solicitor engaged in the formation of the company][person named as
director or secretary of the company in the statement delivered under
section 10 of the Companies Act 1985]† do solemnly and sincerely declare
that the company complies with the requirements of section 30(3) of the
Companies Act 1985

And I make this solemn Declaration conscientiously believing the same to
be true and by virtue of the Statutory Declarations Act 1835

Declarant's signature

Brigit Hanwell

Declared at

8-10 New Fetter Lane

Day Month Year

on

019 015 210108

① Please print name

before me ①

RONALD PRETSKER

Signed

[Signature]

Date

09/05/08

A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor

Please give the name, address,
telephone number and, if available,
a DX number and Exchange of
the person Companies House should
contact if there is any query

Charles Russell LLP
8 - 10 New Fetter Lane
London
EC4A 1RS

Tel 020 7203 5000

DX number 19

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Companies House receipt date barcode

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Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

for companies registered in Scotland

DX 235 Edinburgh



10

Please complete in typescript,
or in bold black capitals.

CHFP025

Notes on completion appear on final page

First directors and secretary and intended situation of registered office

Company Name in full

SYLVA FOUNDATION

Proposed Registered Office

(PO Box numbers only, are not acceptable)

MANOR HOUSE

LITTLE WITTENHAM

Post town

ABINGDON

County / Region

OXON

Postcode

OX14 4RA

If the memorandum is delivered by an agent
for the subscriber(s) of the memorandum
mark the box opposite and give the agent's
name and address

Agent's Name

N/A

Address

Post town

County / Region

Postcode

Number of continuation sheets attached

You do not have to give any contact
information in the box opposite but if you
do, it will help Companies House to
contact you if there is a query on the
form. The contact information that you
give will be visible to searchers of the
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EC4A 1RS

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for companies registered in England and Wales
or
Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
for companies registered in Scotland
DX 235 Edinburgh
or LP - 4 Edinburgh 2

Company Secretary (see notes 1-5)

Company name

SYLVA FOUNDATION

NAME *Style / Title

MRS

*Honours etc

MBA BA (Hons)

* Voluntary details

Forename(s)

LESLEY ELIZABETH

Surname

BEST

Previous forename(s)

N/A

Previous surname(s)

N/A

Address ††

☐

73 WALLINGFORD ROAD

GORING

Post town

READING

County / Region

OXON

Postcode

RG8 0HL

Country

UNITED KINGDOM

†† Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under section 723B of the Companies Act 1985 otherwise, give your usual residential address. In the case of a corporation or Scottish firm, give the registered or principal office address

I consent to act as secretary of the company named on page 1

Consent signature

L. Best

Date

9/5/08

Directors (see notes 1-5)

Please list directors in alphabetical order

NAME *Style / Title

SIR

*Honours etc

Forename(s)

MARTIN FRANCIS

Surname

WOOD

Previous forename(s)

N/A

Previous surname(s)

N/A

Address ††

☐

MANOR HOUSE

LITTLE WITTENHAM

Post town

ABINGDON

County / Region

OXON

Postcode

OX14 4RA

Country

UNITED KINGDOM

†† Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under section 723B of the Companies Act 1985 otherwise, give your usual residential address. In the case of a corporation or Scottish firm, give the registered or principal office address

Day Month Year

Date of birth

1 9 04 1 9 2 7

Nationality

BRITISH

Business occupation

COMPANY DIRECTOR, RETIRED

Other directorships

PLEASE SEE ATTACHED

I consent to act as director of the company named on page 1

Consent signature

Martin F. Wood

Date

9/5/08

Company Secretary (see notes 1-5)

* Voluntary details

†† Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under section 723B of the Companies Act 1985 otherwise, give your usual residential address in the case of a corporation or Scottish firm, give the registered or principal office address

NAME *Style / Title

Forename(s)

Surname

Previous forename(s)

Previous surname(s)

Address ††

☐

Post town

County / Region

Postcode

Country

I consent to act as secretary of the company named on page 1

Consent signature

Date

Directors (see notes 1-5)

Please list directors in alphabetical order

NAME *Style / Title

Forename(s)

Surname

Previous forename(s)

Previous surname(s)

Address ††

☐

Post town

County / Region

Postcode

Country

Day Month Year

Date of birth

Business occupation

Other directorships

014 112 1191612 Nationality BRITISH

UNIVERSITY LECTURER

N/A

I consent to act as director of the company named on page 1

Consent signature

Date

Nick D. Brown.

9/5/08

Company Secretary (see notes 1-5)

Form 10 Continuation Sheet

CHFP025

Company name

NAME *Style / Title

*Honours etc

* Voluntary details

Forename(s)

Surname

Previous forename(s)

Previous surname(s)

Address ††

†† Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under section 723B of the Companies Act 1985 otherwise, give your usual residential address in the case of a corporation or Scottish firm, give the registered or principal office address

Post town

County / Region

Postcode

Country

I consent to act as secretary of the company named on page 1

Consent signature

Date

Directors (see notes 1-5)

Please list directors in alphabetical order

NAME *Style / Title

*Honours etc

Forename(s)

Surname

Previous forename(s)

Previous surname(s)

Address ††

†† Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under section 723B of the Companies Act 1985 otherwise, give your usual residential address in the case of a corporation or Scottish firm, give the registered or principal office address

Post town

County / Region

Postcode

Country

Day Month Year

Date of birth

Business occupation

Other directorships

Nationality

RETIRED UNIVERSITY READER

WOODLAND HERITAGE LIMITED, NORTHMOOR

TRUST FOR COUNTRYSIDE CONSERVATION

I consent to act as director of the company named on page 1

Consent signature

Date

Company Secretary (see notes 1-5)

NAME *Style / Title

*Honours etc

* Voluntary details

Forename(s)

Surname

Previous forename(s)

Previous surname(s)

Address ††

†† Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under section 723B of the Companies Act 1985 otherwise, give your usual residential address. In the case of a corporation or Scottish firm, give the registered or principal office address

☐

Post town

County / Region

Postcode

Country

I consent to act as secretary of the company named on page 1

Consent signature

Date

Directors (see notes 1-5)

Please list directors in alphabetical order

NAME *Style / Title

*Honours etc

Forename(s)

Surname

Previous forename(s)

Previous surname(s)

Address ††

†† Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under section 723B of the Companies Act 1985 otherwise, give your usual residential address. In the case of a corporation or Scottish firm, give the registered or principal office address

☐

Post town

County / Region

Postcode

Country

Day Month Year

Date of birth

Business occupation

Other directorships

012

111

1191217

Nationality

BRITISH

RETIRED, COMPANY DIRECTOR

SYNAPTICA LIMITED

I consent to act as director of the company named on page 1

Consent signature

Date

K. Audrey Wood

9/5/08

CHFP025

Company name

NAME *Style / Title

*Honours etc

* Voluntary details

Forename(s)

Surname

Previous forename(s)

Previous surname(s)

Address ††

†† Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under section 723B of the Companies Act 1985 otherwise, give your usual residential address. In the case of a corporation or Scottish firm, give the registered or principal office address

Post town

County / Region

Postcode

Country

I consent to act as secretary of the company named on page 1

Consent signature

Date

Directors (see notes 1-5)

Please list directors in alphabetical order

NAME *Style / Title

*Honours etc

Forename(s)

Surname

Previous forename(s)

Previous surname(s)

Address ††

†† Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under section 723B of the Companies Act 1985 otherwise, give your usual residential address. In the case of a corporation or Scottish firm, give the registered or principal office address

Post town

County / Region

Postcode

Country

Day Month Year

Date of birth

Nationality

Business occupation

Other directorships

I consent to act as director of the company named on page 1

Consent signature

Date

(see notes 1-5)

NAME *Style / Title

- Voluntary details

Forename(s)

Surname

Previous forename(s)

Previous surname(s)

Address #

↑↑ Tick this box if the address shown is a service address for the beneficiary of a Confidentiality Order granted under section 723B of the Companies Act 1985 otherwise, give your usual residential address. In the case of a corporation or Scottish firm, give the registered or principal office address

Post town

County / Region

Postcode

Country

Day Month Year

Date of birth**Nationality**

Business occupation

Other directorships

I consent to act as director of the company named on page 1

Consent signature

Date _____

This section must be signed by either an agent on behalf of all subscribers or the subscribers (i.e those who signed as members on the memorandum of association).

Signed

Martin F. Wood

Date _____

9/5/08

Signed

K. Andrew Wood

Date _____

9/5/08

Signed

Nick D. Brown

Date

9/5/08

Signed

[Handwritten signature]

Date _____

9/5/08

Signed

Date _____

Signed

Date _____

Signed

Date _____

Notes

- 1 Show for an individual the full forename(s) NOT INITIALS and surname together with any previous forename(s) or surname(s)

If the director or secretary is a corporation or Scottish firm - show the corporate or firm name on the surname line

Give previous forename(s) or surname(s) except that

- for a married woman, the name by which she was known before marriage need not be given,
- names not used since the age of 18 or for at least 20 years need not be given

A peer, or an individual known by a title, may state the title instead of or in addition to the forename(s) and surname and need not give the name by which that person was known before he or she adopted the title or succeeded to it

Address

Give the usual residential address

In the case of a corporation or Scottish firm give the registered or principal office

Subscribers

The form must be signed personally either by the subscriber(s) or by a person or persons authorised to sign on behalf of the subscriber(s)

- 2 Directors known by another description

- A director includes any person who occupies that position even if called by a different name, for example, governor, member of council

- 3 Directors details

- Show for each individual director the director's date of birth, business occupation and nationality
The date of birth must be given for every individual director.

- 4 Other directorships

- Give the name of every company of which the person concerned is a director or has been a director at any time in the past 5 years. You may exclude a company which either **is** or at **all times during the past 5 years**, when the person was a director, **was**
- dormant,
- a parent company which wholly owned the company making the return,
- a wholly owned subsidiary of the company making the return, or
- another wholly owned subsidiary of the same parent company

If there is insufficient space on the form for other directorships you may use a separate sheet of paper, which should include the company's number and the full name of the director

- 5 Use Form 10 continuation sheets or photocopies of page 2 to provide details of joint secretaries or additional directors

Continuation Sheet for Form 10: Past and Present Directorships of Sir Martin Wood

1 Current Directorships

Oxford Innovation Employee Share Trust Limited

Oxford Ventures Group Limited

Oxford Technology Venture Capital Trust plc

Oxford Technology 2 Venture Capital Trust plc

Oxford Technology 3 Venture Capital Trust plc

Oxford Technology 4 Venture Capital Trust plc

Synaptica Limited

2 Past Directorships

Oxford Innovation Limited (resigned June 2006)

The Companies Acts 1985 to 2006

COMPANY LIMITED BY GUARANTEE AND
NOT HAVING A SHARE CAPITAL

MEMORANDUM OF ASSOCIATION

of

Sylva Foundation



- 1 The name of the company (hereinafter called the "**Company**") is "Sylva Foundation"
- 2 The registered office of the Company will be situate in England
- 3 The objects for which the Company is established (the "**Objects**") are such objects and purposes in any part of the world as are exclusively charitable in accordance with the laws of England and Wales and, in particular (but without limitation), to promote, develop, manage and advance sustainable forestry in England, and in particular, Oxfordshire, for the benefit of the public
- 4 In furtherance of the Objects but not further or otherwise the Company shall have the following powers
 - 4 1 to take over the activities and assets and liabilities of the unincorporated organisation known as Forestry Horizons,
 - 4 2 to do such things as tend to. (i) expand woodland resources in order to deliver economic, environmental and social benefits, (ii) improve communication and other links between and involving woodland owners and managers, wood procurers, timber buyers and end-users of wood and wood-products, (iii) stimulate local woodland management and responsible forestry and related policies, and (iv) support local community and rural development and industry,
 - 4 3 to facilitate, undertake, support or promote tree-related research, woodland economics, sustainable forestry or the development of forestry and other land related policies, and publish or procure the publication of the results of such research, to advance public understanding of forestry, and deliver education, projects, training or activity programmes for the benefit of the public, and to foster best practice, professional competence and higher standards in forestry,
 - 4 4 to purchase, take on lease or in exchange, hire or otherwise acquire any real or personal property and any rights or privileges which the Company may think necessary for the promotion of the Objects, to manage and improve such property and to provide, construct, maintain, alter and equip any facilities, buildings or erections necessary for or conducive to the Objects (subject to such consents as may be required by law),
 - 4 5 to exchange, let on lease or otherwise, mortgage, charge, sell, dispose of, turn to account, grant rights and privileges in respect of or otherwise deal with any of the property and rights of the Company as may be necessary or conducive to the Objects (subject to such consents as may be required by law);
 - 4 6 to raise funds and to invite and receive contributions from any person or persons whatsoever by way of subscription, donation and otherwise provided that in raising funds the Company shall not undertake any substantial permanent trading activities,



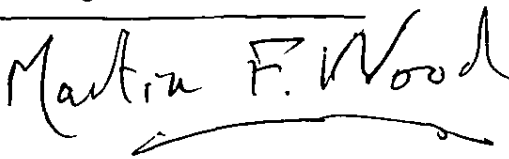
- 4 7 to draw, make, accept, endorse, discount, execute and issue promissory notes, bills, cheques and other instruments and to operate bank accounts in the name of the Company,
- 4 8 to appoint, employ, or otherwise engage, train and dismiss such managers, officers, staff, clerks, servants and other persons not being members of the Board of Trustees of the Company (and "Trustees" and "Trustee" shall have a corresponding meaning) as are considered necessary for the attainment of the Objects and to fix and pay the remuneration of all or any such persons for his her or their services and to make all reasonable and necessary provision for the payment of pensions and superannuation to such persons and their dependants,
- 4 9 subject to such consents as may be required by law to borrow or raise money for the purposes of the Company on such terms and on such security as may be thought fit,
- 4 10 to invest the moneys of the Company not immediately required for its purposes in or upon such investments, securities or property as may be thought fit, in its absolute discretion, with power to vary or transpose any investments for or into others of any nature subject as hereinafter provided and to invest in and establish trading and other subsidiaries, entities and projects,
- 4 11 to delegate the management of investments to proper and competent persons and to arrange for investments or other property of the Company to be held by a corporate body as nominee,
- 4 12 to act as trustee or manager of any property, endowment, bequest or gift,
- 4 13 to act as trustee or nominee for charities in general or other organisations as may be necessary or conducive to furthering the Objects, and undertake and execute any charitable or other trusts which may lawfully be undertaken by the Company and may be necessary or conducive to furthering the Objects,
- 4 14 to establish or support or provide services to or aid in the establishment or support of or provision of services to any charitable or other trusts, associations or institutions, to amalgamate, affiliate or co-operate with any trust or other association, institution or voluntary body with purposes or activities conducive to furthering the Objects, and to exchange information and advice with them,
- 4 15 to make grants, subscribe or guarantee money for purposes in any way connected with the purposes of the Company or calculated to further the Objects,
- 4 16 to pay out of the funds of the Company the costs charges and expenses of and incidental to the formation of the Company and its registration as a charity,
- 4 17 to apply any part of the capital or income of the Company on such terms as may be thought fit, in its absolute discretion,
- 4 18 to insure and arrange insurance cover for and to such extent as may be permitted by law and otherwise to indemnify and exempt its Trustees, officers, servants and voluntary workers and members from and against all such risks incurred in the course of the performance of their duties as may be thought fit and any of the liabilities referred to in Clause 5 7 below,
- 4.19 to do all such other lawful things as are necessary or conducive to the attainment of the Objects or any of them, whether in collaboration with any person, body, institution or authority or otherwise.
- 5 The income and property of the Company shall be applied solely towards the promotion of the Objects, and no part thereof shall be paid or transferred directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to the Trustees or the members of the Company

Provided, subject to Clause 6, that nothing herein shall prevent the payment in good faith by the Company of

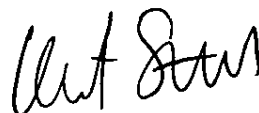
- 5 1 reasonable and proper remuneration or pensions to any member, Trustee, officer or servant of the Company in return for any services rendered to the Company, or
- 5 2 reasonable and proper professional charges to any member of the Company or a Trustee or any partner or employee of his or hers for any professional services rendered to the Company, or
- 5 3 interest at a reasonable and proper rate (not exceeding 2% per annum below the base rate of a clearing bank to be selected by the Trustees) on money lent to the Company by any member of the Company or by any Trustee, or
- 5 4 reasonable and proper rent for premises demised or let to the Company by any member of the Company or by any Trustee, or
- 5.5 reimbursement of reasonable out-of-pocket expenses actually incurred by any Trustee, committee member, officer or servant of the Company in or about the affairs of the Company; or
- 5 6 fees, remuneration or other benefit in money or money's worth to any company of which any member of the Company or any Trustee may also be a member holding not more than 1% of the issued share capital of that company, or
- 5 7 any premium in respect of any indemnity insurance to cover the liability of any Trustee, officer (other than the auditors) or member of the Company (a) which by virtue of any rule of law would otherwise attach to him or her in respect of any negligence, default, breach of trust or breach of duty of which he or she may be guilty or any act or omission in the actual or purported execution and/or discharge of his or her duties and/or in the exercise or purported exercise of his or her powers and/or otherwise in relation to his or her duties, powers or offices in relation to the Company or any subsidiary of the Company, and (b) to make contributions to the assets of the Company or any subsidiary in accordance with the provisions of section 214 of the Insolvency Act 1986, and all costs, charges and expenses which may be incurred by him or her in successfully contesting any such liability or alleged liability. Provided that any such insurance shall not extend to any claim arising from any act or omission which that person knew (or must reasonably be assumed to have known) to be a breach of trust or breach of duty or which was committed by that person in reckless disregard of whether it was a breach of trust or a breach of duty or not. Provided also that any such insurance shall not extend to a fine imposed in connection with, or the costs or liabilities incurred in respect of, an unsuccessful defence to a criminal prosecution brought against that person in his capacity as a Trustee or officer or member of the Company and/or a sum payable to a regulatory authority by way of a penalty imposed on a Trustee, officer or member of the Company, in respect of non-compliance with any requirement of a regulatory nature (howsoever arising)
- 6 1 The Company and its Trustees may only rely upon the authority provided by the proviso to Clause 5 if each of the following conditions is satisfied
- (a) the remuneration or other sums paid to the Trustee do not exceed an amount that is reasonable in all the circumstances,
 - (b) the Trustee is absent from the part of any meeting at which there is discussion of
 - (i) his or her contract or remuneration, or any matter concerning the contract, or
 - (ii) his or her performance in the employment, or his or her performance of the contract, or
 - (iii) any proposal to enter into any other contract or arrangement with him or her or to confer any benefit upon him or her that would be permitted under the proviso to Clause 5,
 - (c) the Trustee does not vote on any such matter and is not to be counted when calculating whether a quorum of Trustees is present at the meeting,

- (d) the other Trustees are satisfied that it is in the interests of the Company to employ or to contract with that Trustee rather than with someone who is not a Trustee;
 - (e) the reason for their decision is recorded by the Trustees in the minute book, and
 - (f) the amount or maximum amount of remuneration is set out in an agreement in writing between the Company or the Board of Trustees and that Trustee; and
 - (g) there are at least a majority of Trustees then in office who have received no such payments
- 6 2 The employment or remuneration of a Trustee includes the engagement or remuneration of any firm or company in which the Trustee is
- (a) a partner, or
 - (b) an employee; or
 - (c) a consultant, or
 - (d) a director, or
 - (e) a shareholder, unless the shares of the company are listed on a recognised stock exchange and the Trustee holds less than 1% of the issued capital
- 6 3 In Clause 5 and sub-clauses 6 1 and 6 2
- (a) "company" shall include any company in which the Company
 - (i) holds more than 50% of the shares, or
 - (ii) controls more than 50% of the voting rights attached to the shares, or
 - (iii) has the right to appoint one or more directors to the board of the company; and
 - (b) "Trustee" shall include any child, parent, grandchild, grandparent, brother, sister or spouse of the Trustee or any person living with the Trustee in civil partnership
- 7 The liability of the members is limited
- 8 Every member of the Company undertakes to contribute to the assets of the Company, in the event of the same being wound up while he or she is a member, or within one year after he or she ceases to be a member, for payment of the debts and liabilities of the Company contracted before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1 00
- 9 If upon the winding up or dissolution of the Company there remains, after the satisfaction of all its debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members of the Company, but shall be given or transferred to such other charity or charities which prohibit(s) the distribution of its or their income and property to an extent at least as great as is imposed upon the Company by Clause 5 above and having objects identical with or similar to the Objects, as the members of the Company shall resolve at or before the time of dissolution and if that cannot be done to some other charitable object or objects
- 10 Throughout this Memorandum and the Company's Articles of Association "charitable" means charitable in accordance with the law of England and Wales provided that it will not include any purpose which is not charitable in accordance with any statutory provision regarding the meaning of the word "charitable" or the words "charitable purposes" in force in any part of the United Kingdom For the avoidance of doubt, the system of law governing the constitution of the Company is the law of England and Wales

We, the persons whose names and addresses are subscribed, wish to be formed into a company in pursuance of this Memorandum of Association

| Names and Addresses of Subscribers | Signatures |
|---|---|
| <p>(1) Sir Martin Wood</p> <p>Manor House</p> <p>Little Wittenham, Oxon</p> <p>OX14 4RA</p> |  |

WITNESS to the above signature.



Witness : KENT STEAD

Address : MANOR HOUSE, LITTLE WITTENHAM
ABINGDON, OXON
OX14 4RA

Occupation : I.T. MANAGER

(2) Lady(Audrey)Wood

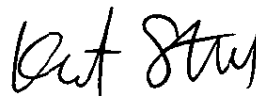
Manor House

Little Wittenham, Oxon

OX14 4RA



WITNESS to the above signature



Witness : KENT STEAD

Address : MANOR HOUSE, LITTLE WITTENHAM
ABINGDON OXON
OX14 4RA

Occupation : I.T. MANAGER

| Names and Addresses of Subscribers | Signatures |
|------------------------------------|------------|
|------------------------------------|------------|

(3) Mr Peter Savill

Linden House

Oxford Road

Clifton Hampden, Oxon

OX14 3EW



WITNESS to the above signature



Witness : PAUL RONALD CASTLE

Address : 32 NORREYS ROAD

CUMNDK

OXFORD OX2 9PT.

Occupation : RETIRED

(4) Dr Nicholas Brown

End Cottage

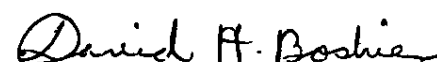
The Dickredge

Steeple Aston, Oxon

OX25 4RS



WITNESS to the above signature



Witness : David Henry Boshier

Address : 56 Argyle Street

Oxford

OX4 1SS

Occupation : University Researcher

Dated this 9th day of May 2008

The Companies Acts 1985 to 2006

**COMPANY LIMITED BY GUARANTEE AND
NOT HAVING A SHARE CAPITAL**

ARTICLES OF ASSOCIATION

of

Sylva Foundation

INTERPRETATION

- 1 In these Articles, unless there is something in the subject or context inconsistent therewith the following words or expressions shall have the meanings set out respectively below them

“Act”

The Companies Act 1985 as amended by the Companies Act 1989 and any statutory modification thereof or addition thereto from time to time

“2006 Act”

The Companies Act 2006 and any statutory modification thereof or addition thereto from time to time

“Articles”

These Articles of Association of the Company

“Auditors”

The auditors for the time being appointed by the Company

“Board”

The Board of Trustees for the time being of the Company (and the “Trustee” has a corresponding meaning)

“Chairman”

The persons appointed as chairman of the Company from time to time in accordance with Article 57

“Charities Legislation”

The Charities Acts 1992, 1993 and 2006, the Charities (Accounts and Reports) Regulations 1995 and any statutory modification thereof or addition thereto from time to time

“Clear days”

In relation to a period of notice means the period excluding the day on which the notice is given or deemed to be given and the day for which it is given or on which it is to take effect

“Company”

The above-named company

“In writing”

Written, printed or any other mode of representing or reproducing words in a visible form or partly one and partly another

“Member”

An individual or organisation admitted to statutory membership of the Company having the right to attend and vote at general meetings of the Company,

“Memorandum”

The Memorandum of Association of the Company

“Month”

Calendar month

“Office”

The registered office of the Company

“Register of Members”

The register of members of the Company maintained by the Company in accordance with the Act

“Secretary”

The persons appointed from time to time to act as the company secretary of the Company in accordance with Article 60

“SORP”

The Statement of Recommended Practice issued by the Charity Commission and any modification or replacement thereof from time to time

“Table C”

Companies (Tables A to F) Regulations 1985 as amended by SI 2007/2541 and SI 2007/2826. Table C – Regulations for management of a company limited by guarantee and not having a share capital

“Statutes”

The Act, the 2006 Act and every other statute or statutory instrument, law or regulation for the time being in force concerning companies and affecting the Company

“United Kingdom”

Great Britain and Northern Ireland

- 1 1 Words importing the singular number only shall include the plural number, and vice versa
Words importing the masculine gender only shall include the feminine gender, and words
importing persons shall include corporations
- 1 2 Subject as aforesaid, any words or expressions defined in the Act or any statutory modification
thereof in force at the date on which the Articles become binding on the Company shall, if not
inconsistent with the subject or context, bear the same meanings in the Articles
- 1 3 Table C shall not apply to the Company

MEMBERS

- 2 The maximum number of Members with which the Company proposes to be registered is four,
but the Board may from time to time register an increase in such number
- 3 Every Member of the Company shall or, being a corporation shall procure that its duly
authorised representative shall, either sign a written consent to become a Member or sign the
Register of Members on becoming a Member
- 4 The subscribers to the Memorandum and such other persons as the Board shall admit to
membership in accordance with the provisions of the Articles shall be the Members of the
Company, subject to the provisions of these Articles
- 5 No person shall be admitted as a Member of the Company unless his application is first
approved by the Board which shall have absolute discretion as to the admission of any person
as a Member
- 6 A person shall forthwith cease to be a Member of the Company (provided always that at least
one Member of the Company remains on the Register of Members thereafter)
- 6 1 if the Member is removed by notice in writing to the Company signed by a majority of the
remaining Members, or
- 6 2 if by notice in writing to the Company, the Member resigns his membership, or
- 6 3 if in the case of the individual, he dies, becomes bankrupt or makes any arrangement or
composition with his creditors generally, or the Member being a corporation, an order is made
or resolution is passed for its winding up or administration or distribution or it has a receiver
appointed over all or some part of its assets, or
- 6 4 if in the case of an individual, he becomes incapable by reason of mental disorder, illness or
injury of managing and administering his own affairs, or
- 6 5 if in the case of an individual, he ceases to hold office as a director by reason of any order
made under the Company Directors Disqualification Act 1986, or by virtue of any provision of
the Charities Legislation; or
- 6 6 if he is removed from office as a Trustee by a resolution duly passed pursuant to Section 168
of the 2006 Act.
- 7 Membership of the Company is not transferable

GENERAL MEETINGS

- 8 The Board may whenever they think fit convene a general meeting and general meetings shall
also be convened on the requisition of Members pursuant to the provisions of the 2006 Act
- 9 At least fourteen clear days' notice in writing of every general meeting, specifying the place,
the day and the hour of meeting, and in the case of special business the general nature of that
business, shall be given to such persons (including the Auditors (if any)) as are under these
Articles or under the 2006 Act entitled to receive such notices from the Company, but with the
consent of Members having at least 90% of the voting rights at the meeting intended to be

convened and having the right to attend and vote thereat, a meeting may be convened by such notice as those Members may think fit

- 10 The accidental omission to give notice of a meeting to, or the non-receipt of notice of a meeting by, any person entitled to receive notice thereof shall not invalidate any resolutions passed, or proceeding had, at that meeting

PROCEEDINGS AT GENERAL MEETINGS

- 11 All business shall be deemed special that is transacted at a general meeting, with the exception of the consideration of the accounts and the reports of the Board and of the Auditors (if any), and the appointment of, and the fixing of the remuneration of, the Auditors (if any)
- 12 No business shall be transacted at any general meeting unless a quorum is present when the meeting proceeds to business. Save as herein otherwise provided, two persons entitled to vote upon the business to be transacted, each being a Member of the Company or a proxy for a Member of the Company or a duly authorised representative of a member organisation, or one-tenth of the total number of such persons for the time being, whichever is the greater, shall be a quorum
- 13 If within half an hour from the time appointed for the holding of a general meeting a quorum is not present or if during a Meeting a quorum ceases to be present, the meeting, if convened on the requisition of the Members, shall be dissolved. In any other case it shall stand adjourned to the same day in the next week, at the same time and place, or at such other place as the Board may determine, and if at such adjourned meeting a quorum is not present within half an hour from the time appointed for holding the meeting, the Members present shall be a quorum
- 14 The Chairman shall preside as chairman at every general meeting at which he shall be present, but if he is not present within fifteen minutes after the time appointed for holding a meeting, or is unwilling to preside, the Members present shall choose some Member or its duly authorised representative, in either case who shall be present, to preside at that meeting
- 15 The chairman of the meeting may, with the consent of any meeting at which a quorum is present (and shall if so directed by the meeting) adjourn the meeting from time to time, and from place to place, but no business shall be transacted at any adjourned meeting other than business which might have been transacted at the meeting from which the adjournment took place. Whenever a meeting is adjourned for thirty days or more, notice of the adjourned meeting shall be given in the same manner as of an original meeting. Save as aforesaid, the members shall not be entitled to any notice of an adjournment, or of the business to be transacted at an adjourned meeting
- 16 At any general meeting a resolution put to the vote of the meeting shall be decided on a show of hands, unless a poll is, before or upon the declaration of the result of the show of hands, demanded by the chairman of the meeting, by at least two Members present in person or by proxy or by any Member or Members present in each case in person or by proxy or by its duly authorised representative, and representing not less than one-tenth of the total voting rights of all the Members having the right to vote at the meeting. Unless a poll be so demanded a declaration by the chairman of the meeting that a resolution has been carried, or carried unanimously or by a particular majority, or lost, or not carried by a particular majority, and an entry to that effect in the minute book of the Company shall be conclusive evidence of the fact without proof of the number or proportion of the votes recorded in favour of or against that resolution. The demand for a poll may be withdrawn, before the poll is taken. The withdrawal of a demand for a poll does not invalidate the result of a show of hands declared before the demand for a poll is made
- 17 Subject to the provisions of Article 16, if a poll be demanded in manner aforesaid, it shall be taken at such time and place, and in such manner, as the chairman of the meeting shall direct, and the result of the poll shall be deemed to be the resolution of the meeting at which the poll was demanded
- 18 No poll shall be demanded on the election of a chairman of a meeting, or on any question of adjournment

- 19 In the case of an equality of votes, whether on a show of hands or on a poll, the chairman of the meeting shall not be entitled to a second or casting vote
- 20 The demand of a poll shall not prevent the continuance of a meeting for the transaction of any business other than the question on which a poll has been demanded

VOTES OF MEMBERS

- 21 Subject as hereinafter provided, every Member shall have one vote
- 22 Save as herein expressly provided, no person other than a Member duly registered who has paid all moneys then due to the Company, or such Member being a corporation, its duly authorised representative, shall be entitled to vote on any question at any general meeting
- 23 Votes may be given on a show of hands or on a poll either personally or by proxy
- 24 The instrument appointing a proxy shall be in writing under the hand of the appointor or his attorney duly authorised in writing
- 25 The instrument appointing a proxy and the power of attorney or other authority (if any) under which it is signed or a notarially certified or office copy thereof may
- 25 1 In the case of an instrument in writing be deposited at the Office not less than forty-eight hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the instrument proposes to vote and in default the instrument of proxy shall not be treated as valid
- 25 2 In the case of an appointment contained in an electronic communication where an address has been specified for the purpose of receiving electronic communications
- 25 2 1 in the notice convening the meeting, or
- 25 2 2 in any instrument of proxy sent out by the Company in relation to the meeting, or
- 25 2 3 in any invitation contained in an electronic communication to appoint a proxy issued by the Company in relation to the meeting,
- it shall be received at such address not less than 48 hours before the time appointed for holding the meeting or adjourned meeting at which the person named in the appointment proposes to vote. In this Article "address" in relation to electronic communications, includes any number or address used for the purposes of such communications No instrument appointing a proxy shall be valid after the expiration of twelve months from the date of its execution
- 26 No objection shall be raised as to the admissibility of any vote except at the meeting or adjourned meeting at which the vote objected to is or may be given or tendered and every vote not disallowed at such meeting shall be valid for all purposes Any such objection shall be referred to the chairman of the meeting whose decision shall be final and conclusive
- 27 A vote given in accordance with the terms of an instrument of proxy shall be valid notwithstanding the previous death or revocation of the proxy or of the authority under which the proxy was executed, provided that no intimation in writing of the death, insanity or revocation as aforesaid shall have been received at the Office before the commencement of the meeting or adjourned meeting at which the proxy is used
- 28 Any organisation which is a Member may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at any meeting of the Company and the person so authorised shall be entitled to exercise the same powers on behalf of such organisation as the organisation could exercise if it were an individual Member of the Company and such organisation shall for the purpose of these Articles be deemed to be present in person at any such meeting if a person so authorised is present thereat

- 29 Any instrument appointing a proxy shall be in the following form or as near thereto as circumstances will admit

"I/We [insert name] of [insert address]

being a statutory member of Sylva Foundation

hereby appoint [insert name] of [insert address]

and failing him/her, [insert name] of [insert address]

to vote for me/us and on my/our behalf at the

[adjourned] general meeting of the

Company to be held on the [] day of []

and at every adjournment thereof

As witness my hand/the hand of our duly

appointed representative

this [] day of [] 20[]"

- 30 The instrument appointing a proxy shall be deemed to confer authority to demand or join in demanding a poll
- 31 Any person entitled to be present at a meeting of the Members may participate in a Meeting of the Members by means of a conference telephone or other facility whereby all persons participating in the meeting can hear each other and participation in a meeting in this manner shall be deemed to constitute presence in person at such meeting. Such a meeting shall be deemed to take place where it is convened to be held or (if no Member is present in that place) where the largest group of those participating is assembled, or if there is no such group, where the chairman of the meeting is. The word "meeting" in these Articles shall be construed accordingly
- 32 A resolution in writing executed by or on behalf of each Member who would have been entitled to vote upon it if it had been proposed at a general meeting at which he/it was present shall be as effectual as if it had been passed at a general meeting duly convened and held and may consist of several instruments in like form each executed by or on behalf of one or more Members

THE BOARD

- 33 The Board shall consist of no fewer than two but not more than ten persons appointed. The Board may unanimously resolve to increase the maximum number of Trustees from time to time. Any such additional Trustees shall be appointed pursuant to Articles 43 and 44

POWERS OF THE BOARD

- 34 The business of the Company shall be managed by the Board who may exercise all such powers of the Company, and do on behalf of the Company all such acts as may be exercised and done by the Company, and as are not by statute or by the Articles required to be exercised or done by the Company in general meeting, subject nevertheless to
- 34 1 the provisions of the Articles,
- 34 2 the provisions of the statutes for the time being in force and affecting the Company,
- 34 3 such regulations, being not inconsistent with the aforesaid provisions, as may be prescribed by the Company in general meeting provided that no regulation made by the Company in

general meeting shall invalidate any prior act of the Board which would have been valid if such regulation had not been made, and

- 34 4 the requirement that the Board does not do or permit any act or omission which would prejudice the charitable status of the Company in law
- 35 The Board for the time being may act notwithstanding any vacancy in their number but, if the number of Trustees is less than the number fixed as the quorum the continuing Trustees or Trustee may act only for the purpose of filling vacancies or of calling a general meeting
- 36 In addition and without prejudice to any other powers hereby or by law conferred on the Board the Board may from time to time and for such period and to such extent and generally on such terms as the Board shall think fit delegate to any Trustee or Trustees and/or any employee of the Company employed in or in connection with the management, administration, organisation and conduct of the affairs of the Company any powers and duties of the Board as may be reasonable
- 37 The Board may appoint as the investment manager for the Company a person who they are satisfied after inquiry is a proper and competent person to act in that capacity and who is an authorised or an exempt person within the meaning of the Financial Services and Markets Act 2000 otherwise than exempted by virtue of paragraphs 44 and 45 of the Financial Services and Markets Act 2000 (Exemption) Order 2001. The Board may delegate to an investment manager so appointed power at his discretion to buy and sell investments for the Company in accordance with the investment policy laid down by the Board from time to time

Provided that where the Board make any such delegation they shall

- 37 1 inform the investment manager in writing of the extent of the Company's investment powers and the terms of the delegation,
- 37 2 lay down a detailed investment policy for the Company and immediately inform the investment manager in writing of it and of any changes to it,
- 37 3 ensure that they are kept informed of, and review on a regular basis, the performance of their investment portfolio managed by the investment manager and on the exercise by him of his delegated authority,
- 37 4 take all reasonable care to ensure that the investment manager complies with the terms of the delegated authority, and
- 37 5 pay such reasonable and proper remuneration to the investment manager and agree such proper terms as to notice and other matters as the Board shall decide provided that such remuneration may include commission fees and/or expenses earned by the investment manager if and only to the extent that such commission fees and/or expenses are disclosed to the Board
- 38 The Board may
- 38 1 make such arrangements as they think fit for any investments of the Company or income from those investments to be held by a corporate body as the Company's nominee, and
- 38 2 pay reasonable and proper remuneration to any corporate body acting as the Company's nominee in pursuance of this clause
- 39 Each Trustee may be repaid out of the funds of the Company such reasonable out-of-pocket expenses as the Board shall from time to time determine in respect of his or her attendance at meetings of the Board or on behalf of the affairs of the Company but save as otherwise provided in these Articles and in Clauses 5 and 6 of the Memorandum, no Member of the Company nor any Trustee shall receive any remuneration from the Company

APPOINTMENT AND RETIREMENT OF TRUSTEES

- 40 No person shall be appointed or reappointed as a Trustee at any general meeting unless
- 40 1 he is recommended by the Trustees, or
- 40 2 not less than fourteen nor more than thirty-five clear days before the date appointed for the meeting, notice executed by a member qualified to vote at the meeting has been given to the Company of the intention to propose that person for appointment or reappointment stating the particulars which would, if he were so appointed or reappointed, be required to be included in the Company's Register of Directors together with a notice executed by that person of his willingness to be appointed or reappointed
- 41 No person may be appointed as a Trustee
- 41 1 unless he has attained the age of 18 years, or
- 41 2 in circumstances such that, had he already been a Trustee, he would have been disqualified from acting under the provisions of Article 47
- 42 Not less than seven nor more than twenty-eight clear days before the date appointed for holding a general meeting, notice shall be given to all persons who are entitled to receive notice of the meeting of any person who is recommended by the Trustees for appointment or reappointment as a Trustee at the meeting or in respect of whom notice has been duly given to the Company of the intention to propose him at the meeting for appointment or reappointment as a Trustee. The notice shall give the particulars of that person which would, if he were so appointed or reappointed, be required to be included in the Company's Register of Directors
- 43 Save as otherwise provided in the Articles, the Company may by ordinary resolution appoint a person who is willing to act to be a Trustee either to fill a vacancy or as an additional Trustee and may also determine when any additional Trustees are to retire
- 44 The Trustees may appoint a person who is willing to act to be a Trustee either to fill a vacancy or as an additional Trustee provided that the appointment does not cause the number of Trustees to exceed any number fixed by or in accordance with the Articles as the maximum number of Trustees
- 45 Save as otherwise provided in the Articles, a Trustee who retires at a general meeting may, if willing to act, be reappointed
- 46 A Trustee shall be entitled to attend and speak at any general meeting but not to vote thereat

DISQUALIFICATION OF TRUSTEES

- 47 The office of Trustee shall be vacated
- 47 1 if by notice in writing to the Company he resigns from the Board (but only if at least two Trustees remain in office when the notice of resignation is to take effect), or
- 47 2 if he is removed by notice in writing to the Company signed by a majority of the Members of the Company, or
- 47 3 if he ceases to hold office by reason of any order made under the Company Directors Disqualification Act 1986, or by virtue of any provision of the Charities Legislation, or
- 47 4 if he is removed from office by a resolution duly passed pursuant to Section 168 of the 2006 Act, or
- 47 5 if he is absent from three consecutive meetings of the Board without the consent of the Chairman, or

- 47 6 if he becomes incapable by reason of mental disorder, illness or injury of managing and administering his own affairs, or
- 47 7 if he is convicted of any criminal offence, other than any minor motoring or similar offence that cannot reasonably damage the reputation of the Company

PROCEEDINGS OF THE BOARD

- 48 The Board may meet together for the dispatch of business, adjourn and otherwise regulate their meetings as they think fit, and determine the quorum necessary for the transaction of business, provided that such meetings are held at least twice during every year Unless otherwise determined, two Trustees shall be a quorum Questions arising at any meeting shall be decided by a majority of votes In cases of equality of votes the chairman of the meeting shall have a second or casting vote
- 49 The Chairman or two Trustees may, and on the request of the Chairman or such Trustees the Secretary shall, at any time, summon a meeting of the Board by notice served upon all Trustees A Trustee who is absent from the United Kingdom shall be entitled to notice of a meeting
- 50 A meeting of the Board at which a quorum is present shall be competent to exercise all the authorities, powers and discretions by or under the regulations of the Company for the time being vested in the Board generally
- 51 The Board may delegate any of their powers to committees consisting of such Trustee or Trustees and others as they think fit, and any committee so formed shall, in the exercise of the powers so delegated, conform to any regulations imposed on it by the Board The meetings and proceedings of any such committee shall be governed by the provisions of the Articles for regulating the meetings and proceedings of the Board so far as applicable and so far as the same shall not be superseded by any regulations made by the Board
- 52 All acts bona fide done by any meeting of the Board or of any committee of the Board, or by any person acting as a committee member, shall, notwithstanding it be afterwards discovered that there was some defect in the appointment or continuance in office of any such person or that they or any of them were disqualified, be as valid as if every such person had been duly appointed or had duly continued in office and was qualified to be a Trustee or member of the committee as the case may be
- 53 The Board shall cause proper minutes to be made of all appointments of officers made by the Board and of the proceedings of all meetings of the Company and of the Board and of committees of the Board, and all business transacted at such meetings, and any such minutes of any meeting, if purporting to be signed by the chairman of such meeting, or by the chairman of the next succeeding meeting, shall be sufficient evidence without any further proof of the facts therein stated
- 54 A resolution in writing signed by all the Trustees or by all the members for the time being of any committee of the Board who are entitled to receive notice of a meeting of the Board or of such committee shall be as valid and effectual as if it had been passed at a meeting of the Board or of such committee duly convened and constituted Any such written instrument may be in several parts each signed by one or more Trustees or members of the committee as the case may be Digital signatures and faxed signatures will suffice for the purposes of this Article.
- 55 Any bank account in which any part of the assets of the Company is deposited shall be operated by or with the authority of the Trustees and shall indicate the name of the Company
- 56 Any Trustee a person entitled to be present at a meeting of the Trustees or member of a committee of the Trustees may participate in a meeting of the Trustees or such committee by means of a conference telephone or other facility whereby all persons participating in the meeting can hear each other and participation in a meeting in this manner shall be deemed to constitute presence in person at such meeting Such a meeting shall be deemed to take place where it is convened to be held or (if no member is present in that place) where the largest

group of those participating is assembled, or if there is no such group, where the chairman of the meeting is. The word "meeting" in these Articles shall be construed accordingly

CHAIRMAN

- 57 The Chairman shall be appointed by Board from the Board for a period of up to three years and upon expiry of such period shall be eligible for re-appointment upon the same terms provided that the Chairman shall cease to hold such appointment forthwith upon ceasing to be a Trustee
- 58 The Board may at any other time appoint a person to be a Chairman in order to fill a vacancy arising. Any such Chairman appointed in accordance with this Article is required to retire at the time the vacating Chairman would have retired, provided that the Chairman shall cease to hold such appointment forthwith upon ceasing to be a Trustee
- 59 The Chairman shall preside as chairman at all meetings of the Board at which he shall be present, but if he is not present within fifteen minutes after the time appointed for holding a meeting or is unwilling to preside, the members of the Board present shall choose one of their number to preside at that meeting

SECRETARY

- 60 The Secretary shall be appointed by the Board for such time, at such remuneration and upon such conditions as the Board may think fit, and any Secretary so appointed may be removed by the Board. The Board may from time to time by resolution appoint an assistant or deputy Secretary, and any person so appointed may act in place of the Secretary if there be no Secretary or no Secretary capable of acting

ACCOUNTS

- 61 The Board shall cause proper and adequate books of account to be kept to enable accounts to be prepared which comply with the relevant provisions of the Act, the 2006 Act, the Charities Legislation and the SORP. Proper and adequate books shall not be deemed to be kept and/or deemed sufficient if there are not kept such books of account as are necessary to give a true and fair view of the state of the affairs of the Company, to show and explain its transactions and to disclose with reasonable accuracy at any time, the financial position of the Company at any given time
- 62 The books of account shall be kept at the Office or, subject to Section 388 of the 2006 Act, at such other place or places as the Board shall think fit and shall always be open to the inspection of the Board or any Trustee.

AUDIT

- 63 Once at least in every year the accounts of the Company shall be examined and reported upon either by the Auditors or if no Auditors be appointed, by a reporting accountant if so required by the Act. The Auditors' or reporting accountants (if any) remuneration shall be determined by the Board
- 64 The Auditors (if any) shall be one or more properly qualified auditor(s) not being members of the Board and their duties shall be regulated in accordance with the Act and the Charities Legislation and the SORP

NOTICES

- 65 Any notice to be sent to or by any person pursuant to these Articles including a notice calling a meeting of the Board shall be in writing and may be delivered or sent by post or using electronic communications to an address for the time being notified for that purpose to the person giving the notice. In this Article "address" in relation to electronic communications, includes any number or address used for the purpose of such communications

- 66 Save as otherwise provided by the Act, only those Members who are described in the Register of Members by an address within the United Kingdom shall be entitled to receive notices from the Company. Provided that any member described in the Register of Members by an address not within the United Kingdom, who shall from time to time give the Company an address within the United Kingdom at which notices may be served upon him, shall be entitled to have notices served upon him at such address
- 67 The Company may send any notice, document or other information to Members by making them available on the Company's website provided that
- 67 1 each Member has been asked individually by the Company to agree to communication via the Company's website (either generally or in relation to a specific notice, document or information),
- 67 2 the Company's request states clearly that if the Member fails to respond to the request within twenty-eight days of the date on which the request is sent, s/he will be deemed to have given such consent, and
- 67 3 the Company's request is not sent less than twelve months after a previous request made to the Member in relation to a similar class of documents
- 68 The Company must notify each Member who has agreed to receive communications through the Company's website of the presence of the information on the website, the website address, the place on the website where the information can be found and how to access the information
- 69 Any notice, document or information posted on the Company's website must be in a form that the Member can read and take a copy of
- 70 The notice, document or information must be available on the Company's website for either twenty-eight days from the date the notification was sent to the Member or for such other period as may from time to time be specified in the 2006 Act.
- 71 Any notice, if served by post, shall be deemed to have been served on the second day following that on which the letter containing the same is put into the post, and in proving such service it shall be sufficient to prove that the letter containing the notice was properly addressed, prepaid and posted. A notice or other document sent by facsimile or contained in an electronic communication shall be deemed to have been delivered 48 hours following that on which the communication was sent and electronic confirmation of receipt shall be conclusive evidence that a notice was given to a facsimile number or email address. If a notice, document or information posted on the Company's website was already on the Company's website at the time the notice pursuant to Article 68 was sent to the Member, it will be deemed to have been sent on the day the notice was sent but if the notice, document or information was not on the Company's website on the date the said notice was sent then it will be deemed to have been sent on the day on which it appears on the website.

INDEMNITY

- 72 Subject to the provisions of the Act, the 2006 Act and so far as may be consistent with the Statutes
- 72.1 every member of the Board shall be indemnified out of the assets of the Company against all costs, charges, losses, expenses and liabilities incurred by him in the actual or purported execution and/or discharge of his duties and/or the actual or purported exercise of his powers and/or otherwise in relation to, or in connection with, his duties, powers or offices, in each case to the extent permitted by Section 232 of the 2006 Act, and
- 72 2 the Company shall also provide funds to any Trustee or any other officer (other than the Auditors) or do anything to enable a Trustee or such other officer to avoid incurring expenditure, in each case in the manner permitted by and subject to the restrictions required by Section 205 of the 2006 Act

RULES AND BYE LAWS

- 73 The Board may from time to time make such rules or bye laws as they may deem necessary or expedient or convenient for the proper conduct and management of the Company and for the purposes of prescribing classes of and conditions of membership. The Company in general meeting shall have power to alter, add to or repeal any such rules or bye law and the Board shall adopt such means as it thinks sufficient to bring to the notice of members of the Company all such rules or bye laws, which shall be binding on all members of the Company. Provided that no rule or bye law shall be inconsistent with, or shall affect or repeal anything contained in, the Memorandum or these Articles.

ALTERATIONS

- 74 No alterations shall be made to these Articles which shall have the effect of the Company ceasing to be a charity.

DISSOLUTION

- 75 Clauses 7 to 9 of the Memorandum relating to the winding up and dissolution of the Company shall have effect as if the provisions thereof were repeated in these Articles.

| Names and Addresses of Subscribers | Signatures |
|------------------------------------|------------|
|------------------------------------|------------|

(1) Sir Martin Wood

Manor House

Little Wittenham, Oxon

OX14 4RA

Martin F. Wood

WITNESS to the above signature:

Kent Stead

Witness :

KENT STEAD

Address :

MANOR HOUSE, LITTLE WITTENHAM

ABINGDON, OXON

OX14 4RA

Occupation :

I.T. MANAGER

(2) Lady (Audrey) Wood

Manor House

Little Wittenham, Oxon

OX14 4RA

K. Audrey Wood

WITNESS to the above signature

Kent Stead

Witness :

KENT STEAD

Address :

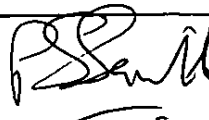
MANOR HOUSE, LITTLE WITTENHAM

ABINGDON, OXON

OX14 4RA

Occupation :

I.T. MANAGER

| Names and Addresses of Subscribers | Signatures |
|---|---|
| (3) Mr Peter Savill Linden House Oxford Road Clifton Hampden, Oxon OX14 3EW |  |

WITNESS to the above signature:



Witness : PAUL RONALD CASTLE
 Address : 32 NORREYS ROAD
CUMNOR
OXFORD OX2 9PT
 Occupation : RETIRED

(4) Dr Nicholas Brown

 End Cottage

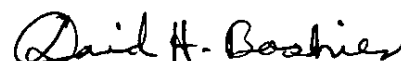
 The Dickredge

 Steeple Aston, Oxon

 OX25 4RS



WITNESS to the above signature



Witness : DAVID HENRY BOSHIER
 Address : 56 ARGYLE STREET
OXFORD
OX4 1SS
 Occupation : UNIVERSITY RESEARCHER

Dated this 9th day of May 2008