


COMMUNITY INTEREST COMPANY NUMBER 06585776

FROME COMMUNITY PRODUCTIONS C.I.C.
Operating as FROME FM

FINANCIAL STATEMENTS
31 MAY 2015

SATURDAY

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COMPANIES HOUSE		

**FROME COMMUNITY PRODUCTIONS C.I.C.
COMPANY LIMITED BY GUARANTEE**

DIRECTORS' REPORT

YEAR ENDED 31 MAY 2015

The directors present their report and the unaudited financial statements of the company for the year ended 31 May 2015

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was running a community radio station

DIRECTORS

The directors who served the company during the year were as follows

Maggie Gregory

Nigel Harris

Helen Ottaway

Matt Sims

(Appointed 16 October 2014)

J Walton

(Appointed 2 December 2014)

Andrew Bryant

(Resigned 31 December 2014)

Dave Watkins

(Resigned 30 April 2015)

Mike Adams


(Resigned 16 October 2014)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

Registered office
The Old Fire Station
Christchurch Street West
Frome
Somerset
BA11 1EH

Signed by order of the directors



Nigel Harris

Director

Approved by the directors on 6 November 2015

**FROME COMMUNITY PRODUCTIONS C.I.C.
COMPANY LIMITED BY GUARANTEE**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 MAY 2015

	Note	2015 £	2014 £
TURNOVER		16,345	12,893
Cost of sales		<u>5,044</u>	<u>4,890</u>
GROSS PROFIT		11,301	8,003
Administrative expenses		12,990	15,331
Other operating income	2	<u>(7,592)</u>	<u>(5,328)</u>
OPERATING PROFIT/(LOSS)	3	5,903	(2,000)
Interest receivable		2	1
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>5,905</u>	<u>(1,999)</u>
Tax on profit/(loss) on ordinary activities		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>5,905</u>	<u>(1,999)</u>
Balance brought forward		(14,313)	(12,314)
Balance carried forward		<u>(8,408)</u>	<u>(14,313)</u>

The notes on pages 4 to 5 form part of these financial statements

**FROME COMMUNITY PRODUCTIONS C.I.C.
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MAY 2015

	Note	2015 £	£	2014 £
FIXED ASSETS				
Tangible assets	4		<u>7,540</u>	<u>10,053</u>
CURRENT ASSETS				
Cash at bank		3,643		1,664
CREDITORS: Amounts falling due within one year	5	<u>3,035</u>		<u>8,145</u>
NET CURRENT ASSETS/(LIABILITIES)			<u>608</u>	<u>(6,481)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,148</u>	<u>3,572</u>
CREDITORS: Amounts falling due after more than one year	6		<u>2,632</u>	<u>3,961</u>
			<u>5,516</u>	<u>(389)</u>
RESERVES				
Revaluation reserve			13,924	13,924
Profit and loss account			<u>(8,408)</u>	<u>(14,313)</u>
MEMBERS' FUNDS/(DEFICIT)			<u>5,516</u>	<u>(389)</u>

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

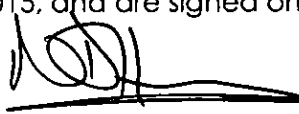
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the directors and authorised for issue on 6 November 2015, and are signed on their behalf by

Nigel Harris



CIC Registration Number 06585776

The notes on pages 4 to 5 form part of these financial statements

**FROME COMMUNITY PRODUCTIONS C.I.C.
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents income receivable during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Studio & office equipment - 25% on the reducing balance

2. OTHER OPERATING INCOME

	2015	2014
	£	£
Grant income	<u>7,592</u>	<u>5,328</u>

3 OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging

	2015	2014
	£	£
Depreciation of owned fixed assets	<u>2,513</u>	<u>3,351</u>

**FROME COMMUNITY PRODUCTIONS C.I.C.
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2015

4. TANGIBLE FIXED ASSETS

	Equipment £
COST OR VALUATION	
At 1 June 2014 and 31 May 2015	<u>30,372</u>
DEPRECIATION	
At 1 June 2014	20,319
Charge for the year	<u>2,513</u>
At 31 May 2015	<u>22,832</u>
NET BOOK VALUE	
At 31 May 2015	<u>7,540</u>
At 31 May 2014	<u>10,053</u>

5. CREDITORS: Amounts falling due within one year

	2015 £	2014 £
Other creditors	-	850
Accruals and deferred income	<u>3,035</u>	<u>7,295</u>
	<u>3,035</u>	<u>8,145</u>

6. CREDITORS: Amounts falling due after more than one year

	2015 £	2014 £
P Moakes - loans	<u>2,632</u>	<u>3,961</u>

200114/15

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals*

**Company Name in
full**

FROME COMMUNITY PRODUCTIONS
COMMUNITY INTEREST COMPANY

Company Number

06585776

Year Ending

31 MAY 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

THE OPERATION OF A COMMUNITY FM RADIO STATION IN THE TOWN OF FROME, SOMERSET, PROVIDING INFORMATION AND ENTERTAINMENT, AND EDUCATIONAL AND TRAINING FACILITIES TO INDIVIDUALS AND GROUPS

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear
NO CONSULTATION UNDERTAKEN

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes) If no remuneration was received you must state that "no remuneration was received" below
NO REMUNERATION WAS RECEIVED

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below
NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE


(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

6/11/15

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG