

Registered number

06585417

Custom Classic & Retro Limited

Abbreviated Accounts
for the year ended
31 May 2013

Custom Classic & Retro Limited**Registered number:** 06585417**Abbreviated Balance Sheet****as at 31 May 2013**

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	8,495	10,980
Current assets			
Stocks		1,470	490
Debtors		1,430	1,380
Cash at bank and in hand		5,065	10,945
		<u>7,965</u>	<u>12,815</u>
Creditors: amounts falling due within one year		(15,817)	(23,472)
Net current liabilities		<u>(7,852)</u>	<u>(10,657)</u>
Net assets		<u>643</u>	<u>323</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		642	322
Shareholders' funds		<u>643</u>	<u>323</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

V Green

Director

Approved by the board on 5 September 2013

Custom Classic & Retro Limited
Notes to the Abbreviated Accounts
for the year ended 31 May 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% per annum of net book value
Motor vehicles	25% per annum of net book value

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 June 2012	19,949
At 31 May 2013	<u>19,949</u>

Depreciation

At 1 June 2012	8,969
Charge for the year	2,485
At 31 May 2013	<u>11,454</u>

Net book value

At 31 May 2013	<u>8,495</u>
At 31 May 2012	<u>10,980</u>

3 Share capital

**Nominal
value**

**2013
Number**

**2013
£**

**2012
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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